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WORLD PAPER MONEY

MARCH 23, 2023 | DALLAS







Front Cover Lots: 24545, 24127, 24274, 24138, 24384

Inside Front Cover Lots: 24262, 24116, 24184, 24060, 24301

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# WORLD PAPER MONEY

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## March 23, 2023 | Dallas

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## WORLD CURRENCY



**24001 Albania Banca Nazionale D'Albania 20 Franka Ari ND (1926) Pick 3a PMG Gem Uncirculated 65 EPQ.**

A bright, well margined example of this early Albanian issue that features a lovely vignette of the Drin Bridge on the back. This piece holds the highest grade in the *PMG Population Report* of a mere 17 notes registered, denoting the scarcity of this note.

**Starting Bid: \$500**



**24002 Algeria Banque de l'Algerie 50 Francs 19.9.1913 Pick 79 PMG Very Fine 20.**

Seen on this pretty note is a scarce, early date. The first example to be added to the *PMG Population Report* as the sole graded note, and the first time we have offered this type in issued form. Pinholes and minor rust are mentioned for accuracy.

**Starting Bid: \$400**

## The First Publicly Offered Example



**24003 Angola Banco Nacional Ultramarino 100 Escudos 1.1.1921 Pick 61 PMG Choice Fine 15.**

An impressive large sized, high denomination that is the sole graded example on the *PMG Population Report*. We have not been able to find any price realization for this type sold publicly, and it usually appears only in Specimen format. Colonial Portuguese varieties have become massively sought after, as collectors have taken note of their rarity. Rust lightened and small hole.

**Starting Bid: \$2,500**





**24004 Angola** Republica Portuguesa 5 Angolares 14.8.1926 Pick 66s Specimen **PMG Gem Uncirculated 66 EPQ.**

This lone graded example speaks volumes to why the 1926 issue is so popular. The face of this Specimen depicts intricate scenes of a ravine and a portrait of Novaes. The back features a vignette created with exceptional detail of an elephant. TDLR stamp on the face, and numbered three on the bottom left. Problem free and rare.

**Starting Bid: \$450**



**24005 Argentina** Provincia de Buenos Ayres 500 Pesos Oro 1.1.1883 Pick S544s Specimen **PMG Gem Uncirculated 66 EPQ.**

An outstanding and intricately designed high denomination printed for this large bank. Several American Bank Note Company trademarks are seen, from the style of the note to the heavy embossing. Five POCs are mentioned for accuracy.

**Starting Bid: \$600**



**24006 Argentina** Banco Nacional 500 Pesos 1.1.1883 Pick S703s Specimen **PMG Gem Uncirculated 66 EPQ.**

Great color is demonstrated by this lovely Argentinian Bradbury, Wilkinson and Co. A Specimen B. W. Co Perforation is noted on this interesting piece. A plethora of motifs and intricate designs create a breathtaking appeal on this note. A pencil annotation is mentioned for accuracy.

**Starting Bid: \$750**



**24007 Australia** City Bank of Sydney 1 Dollar 1.1.1896 Pick Unlisted MVR2d Specimen **PMG Choice Uncirculated 64 EPQ.**

A pretty and scarce 19th-century design, most likely only available in this format. A perforated cancellation is mentioned for accuracy.

**Starting Bid: \$500**



**24008 Australia** The Camp Seven Bank, Camp Hay 1 Shilling 1.3.1941 Pick UNL **PMG About Uncirculated 53.**

The Hay Internment and POW Camps in remote Australia were built to hold a variety of people, from German and Austrian Jews to Japanese POWs. Banknotes from this remote camp are rarely seen today. This example is barely circulated, with a touch of minor rust mentioned for accuracy. A popular banknote from World War II and rarely seen today.

**Starting Bid: \$1,250**



**24009 Bahamas** Bahamas Government 1 Pound 1919 (ND ca. 1929) Pick Unlisted Front and Two Back Photographs **PMG Choice Uncirculated 64 (3)**.

Printer Bradbury, Wilkinson & Company created this excellent design for a Bahamas 1 Pound note in the hopes of perhaps being granted a contract to print notes. Christopher Columbus is engraved on this denomination. These uniface photographs are mounted and feature a pencil date of 1929 on the back. Most curious and rare. (Total: 3 notes)  
**Starting Bid: \$500**



**24010 Serial Number 214 Bahamas** Bahamas Government 4 Shillings 1919 Pick 2a **PMG Choice Very Fine 35**.

An exquisite early design with excellent inks and intaglio features that remain clear. A low serial number without prefix 000214 adds desirability to this compelling issue printed by the Canadian Bank Note Company. Detailed vignettes of a large seal flanked by a donkey cart and crops grace the front of this large format type. Occasionally seen in well-worn grades, but seldom seen so Choice.

**Starting Bid: \$1,000**



**24011 Bahamas** Bahamas Government 4 Shillings 1919 (ND 1935) Pick 5 **PMG Choice Very Fine 35**.

This early issue bursting with deep green color includes the A/2 prefix and three signatures. It also features King George V's portrait at right and a ship seal at left. Scarce in high grade due to the climate conditions of the islands, this is a fantastic find and a must have for any Bahamas or British Commonwealth collection. The 1919 series is the only Bahamian emission to have a portrait of King George V.

**Starting Bid: \$500**



**24012 Bahamas** Bahamas Government 10 Shillings 1919 (ND 1930) Pick 6 **PMG Very Fine 30**.

An wonderful early A/1 prefix design, issued under the Currency Act in 1930 that has survived the humid weather conditions of the islands. Stimulating guilloche designed borders and bold colors remain clear on this circulated example. This lovely note includes a portrait of King George V on the front and the coat of arms on the back.

**Starting Bid: \$1,000**





24013 **Bahamas** Bahamas Government 4 Shillings 1936 (ND 1944) Pick 9cts Color Trial Specimen **PMG Choice Uncirculated 64**.

Bahamas Government Notes and Banknotes are surprisingly rare in Color Trial formats. This outstanding example offers a different color scheme from the green hues of the issued notes. Mounting remnants are mentioned for accuracy. A pretty Queen Elizabeth II Color Trial.

**Starting Bid: \$500**



24014 **Bahamas** Bahamas Government 10 Shillings 1936 (ND 1947) Pick 10d **PMG Gem Uncirculated 65 EPQ**.

Pack fresh originality is easily seen on this final signature variety for the King George VI note series. This denomination is seldom seen in such good grade. We have not offered this type at this grade level in the past.

**Starting Bid: \$400**



24015 **Bahamas** Bahamas Government 1 Pound 1936 (ND 1944) Pick 11cts Color Trial Specimen **PMG Choice Uncirculated 64**.

Thomas de la Rue prepared this desirable and scarce Color Trial Specimen for the Bahamas. As made ink is mentioned for accuracy. The Bahamas Pounds and Shillings series offers collectors the challenge of acquiring all signature variations, some of which are quite rare. A beautiful type, displaying alternative color schemes for this note which was issued in black and grey tones.

**Starting Bid: \$1000**



24016 **Bahamas** Bahamas Government 1 Pound 1936 (ND 1945-46) Pick 11ds Specimen **PMG Choice Uncirculated 63**.

This Specimen represents a rare Bahamas 1 Pound note, featuring prefix A/6 and the signature combination of Stewart / Latreille / Burnside. Mounting remnants, printer's annotations, and a perforated cancellation are mentioned for accuracy.

**Starting Bid: \$400**



24017 **Bahamas** Bahamas Government 5 Pounds 1936 (ND 1945-47) Pick 12b **PMG Gem Uncirculated 65 EPQ**.

Excellent embossing and brilliant colors are seen on this highest denomination 5 pounds from the King George VI portrait series. Visually appealing, and will make a nice addition to any Bahamas or British colonial collection.

**Starting Bid: \$1,000**



24018 **Bahamas** Bahamas Government 1 Pound 1936 (ND 1963) Pick 15d **PMG Gem Uncirculated 66 EPQ**.

The final signature combination is present on this stunning 1 Pound note. The Bahamas would adopt a decimal currency system in 1965, at which time the majority of these Sterling notes would have been redeemed. Thankfully, this Gem quality Uncirculated example was saved to be collected today.

**Starting Bid: \$400**



**24019 Bahamas Bahamas Government 5 Pounds 1936 (ND 1963) Pick 16d PMG Choice Uncirculated 63 EPQ.**

The final signature combination is present on this splendid 5 Pound note. It circulated for approximately three years before being replaced a decimal series of Bahamas notes in 1965 / 1966. Rare in this elite grade, and a beautiful type note.

**Starting Bid: \$600**



**24020 Quartet of Serial Number 100 Notes Bahamas Bahamas Government 1/2; 1; 3; 5 Dollars 1973 (ND 1966); 1965 (3) Pick 17a; 18a; 19a; 20a PMG Gem Uncirculated 65 EPQ (2); Gem Uncirculated 66 EPQ (2).**

All four notes in this group feature the final serial number from the first pack of issued notes. A cute set of the first decimal series for the Bahamas. All grade Gem Uncirculated. (Total: 4 notes)

**Starting Bid: \$400**



**24021 Serial Number 100 Bahamas Bahamas Government 10 Dollars 1965 Pick 22a PMG Gem Uncirculated 65 EPQ.**

Popping color enhances this middle denomination, which features the signatures of Stafford Sands and George Higgs. A fantastic serial number A000100 graces this well margined and sharply printed note depicting a flock of flamingoes on the back.

**Starting Bid: \$400**



**24022 Serial Number 100 Bahamas Bahamas Government 20 Dollars 1965 Pick 23a PMG Gem Uncirculated 66 EPQ.**

A scarce mid-denomination featuring fancy serial number 100. This example bears the Sands-Higgs signature combination along with a lovely portrait of Queen Elizabeth II wearing King George IV's State Diadem on the front. A sharply executed, colorful beach scene is depicted on the back. A popular hard to find type, as its high face value prevented the vast majority of these notes from being saved, let alone in Gem Uncirculated condition. A classic British Commonwealth rarity in this elite designation.

**Starting Bid: \$1,500**



**24023 Bahamas Bahamas Government 20 Dollars 1965 Pick 23a PMG Gem Uncirculated 65 EPQ.**

An attractive example of this scarce denomination graced by a portrait of Queen Elizabeth II. Excellent color is exuded in the design details on front and back. Wonderful embossing and a conch shell watermark are noted.

**Starting Bid: \$1,500**



## Serial Number 100



**24024 Serial Number 100 Bahamas Bahamas Government 50 Dollars 1965 Pick 24a PMG Gem Uncirculated 65 EPQ.**

A lovely, well preserved example of this high denomination note from the Bahamas that is further enhanced by fancy serial number A000100. This delicately printed piece was part of the first issue of dollar denominated notes after the passage of the Currency Note Act of 1965, which changed the currency from sterling to dollars. At the exchange rate established in the act, the \$50 and \$100 denominations were far larger than anything issued in the Bahamas during the sterling period and, consequently, saw limited use. One of the hardest to find Bahamian notes for collectors to locate, but exceptionally difficult with a fancy serial number.

**Starting Bid: \$2,500**

# Iconic First Series Bahamas \$100 in Issued Format



## 24025 Serial Number 100 Bahamas Bahamas Government 100 Dollars 1965 Pick 25a PMG Gem Uncirculated 66 EPQ.

The final series of Bahamas Government notes issued in Shillings and Pounds capped at the 5 Pound note, which was approximately \$15 at the time of decimalization in 1965. The first series of decimal notes included denominations of \$20, \$50, and \$100, which far exceeded the face value of any note from the previous series. This incredible \$100, the highest denomination of the series, is seldom seen in any grade, as its sheer value and small print total prevented all but a scant few from being saved for posterity. This offering is the final note in the first bundle, as evidenced by its serial number A000100. It is fully Gem Uncirculated and very scarce in this state. At the time of cataloging, PMG has graded three examples at this level, with only one grading higher. One of the most iconic Queen Elizabeth II notes and a show-stopping offering, especially in this grade.

Starting Bid: \$5,000





**24026 Bahamas Monetary Authority 20 Dollars 1968 Pick 31a PMG Gem Uncirculated 65 EPQ.**

A rare note, and one of the keys to a Bahamian collection. This sharply executed issue, printed by TDLR, depicts a beautiful portrait of young Queen Elizabeth II on the front. The colorful back has loads of eye appeal and includes a vignette of a surfer ride along the beach.

**Starting Bid: \$2000**



**24029 Bahamas Central Bank 10 Dollars 1974 Pick 38b PMG Gem Uncirculated 66 EPQ.**

The Allen signature is seen on this lovely issue printed by Thomas De La Rue. Featuring a desirable portrait of Queen Elizabeth II on the front and a vignette of a flock of flamingos on the back.

**Starting Bid: \$400**



**24027 Bahamas Central Bank 10 Dollars 1974 Pick 38a PMG Gem Uncirculated 66 EPQ.**

A lovely, always popular note from the first series of the Central Bank. This well preserved example is highlighted by a portrait of Queen Elizabeth II wearing King George IV's state diadem on the front, while a vibrantly inked vignette of yellow elder flowers and flamingos draw attraction to the back.

**Starting Bid: \$400**



**24030 Bahamas Central Bank 20 Dollars 1974 Pick 39a PMG Choice Uncirculated 64 EPQ.**

A coastal scene with a horse drawn carriage is the prominent feature of this middle denomination. It is rarely seen in Uncirculated grade and it will be desirable in this excellent grade.

**Starting Bid: \$400**



**24028 Bahamas Central Bank 10 Dollars 1974 Pick 38b PMG Superb Gem Unc 67 EPQ.**

From this well collected island nation is this colorful example featuring a compelling portrait of Queen Elizabeth II. This is the scarcer issue of 1974 Bahamas \$10 that bears the facsimile signature of Governor William C. Allen, and is tied for the highest grade in the PMG Population Report.

**Starting Bid: \$1,250**



**24031 Bahamas Central Bank 20 Dollars 1974 Pick 39b PMG Gem Uncirculated 66 EPQ.**

Featuring the signature of William C. Allen, this note was issued in or around 1980 and was replaced by a completely redesigned type in 1984. This denomination has become challenging to find in any sort of collectible grade, as its short life span and high face value prevented most from being saved for posterity. This example displays pack fresh original qualities, uncirculated paper, vivid colors, and wide margins.

**Starting Bid: \$1,250**

## Outstanding High Denomination Gem



### 24032 Bahamas Central Bank 50 Dollars 1974 Pick 40a PMG Gem Uncirculated 66 EPQ.

High denomination Bahamas banknotes are extremely desirable in the best of grades. This is the first variety issued by the Central Bank of the Bahamas, and it features the signature of T.B. Donaldson. At the time of cataloging, this example is tied with one other for the finest grade in the *PMG Population Report*. A beautiful Commonwealth type that is virtually unseen at this grade level.

**Starting Bid: \$4,000**



### 24033 Bahamas Central Bank 50 Dollars 1974 Pick 40b PMG About Uncirculated 55.

Presenting with the final signature variety for this design is that of William C. Allen, which is present on this rare banknote. High denominations of this design are rare in any grade, and this pleasing example would be a welcomed addition to many Commonwealth collections. Extremely popular and a beautiful Queen Elizabeth II banknote.

**Starting Bid: \$1,500**



### 24034 Bahamas Central Bank 50 Dollars 1974 Pick 40b PMG Choice Extremely Fine 45 EPQ.

The final variety of this long-running design, as it features the signature of William C. Allen. Minimal circulation is present on this high denomination rarity. A beautiful note from an incredibly popular series.

**Starting Bid: \$500**



## High Grade 1974 \$100



**24035 Bahamas Central Bank 100 Dollars 1974 Pick 41a PMG Gem Uncirculated 65 EPQ.**

An outstanding portrait of Queen Elizabeth II carefully placed on a conch shell underprint hallmarks the front of this example. The back is enhanced by a colorful scenic view of a Blue Marlin alongside a fishing boat. The scarcer signature variety (T. B. Donaldson) is present on this highest denomination issue printed by Thomas Del La Rue. This piece is tied for the second highest grade of a mere seven examples in the *PMG Population Report*, denoting its scarcity. A wonderful opportunity to obtain such a rare variety.

**Starting Bid: \$6,000**

## 1974 Issued 100 Dollars



24036 Bahamas Central Bank 100 Dollars 1974 Pick 41b PMG Choice Very Fine 35.

The first design for Bahamas's \$100 "Blue Marlin" circulated for almost 20 years across various subtle design changes. This is the final variety for the design, issued via the Central Bank, with signature of W.C. Allen, ca.1980 or thereabout. One of the most pretty and desirable of all Queen Elizabeth II notes, and as such immediately recognized by collectors and much in-demand. This example is mildly circulated and problem free. Rarely offered and a stunning banknote.

Starting Bid: \$2,500



24037 Bahamas Central Bank 50 Dollars 1974 (ND 1984) Pick 48a PMG Gem Uncirculated 66 EPQ.

Stunning designs by Thomas de la Rue are seen on both sides of this incredible Bahamian offering featuring Queen Elizabeth II. Excellent embossing enhances this Allen signature note with the early A prefix.

Starting Bid: \$1,250



## A Rare Smith-Signed \$50



## 24038 Bahamas Central Bank 50 Dollars 1974 (ND 1984) Pick 48b PMG Superb Gem Unc 67 EPQ.

A meticulously well printed \$50 bearing the uncommon Smith signature. The 1984 issue was the last issue for Bahamas to feature Queen Elizabeth II on all the denominations, as in 1992 the \$5 and \$20 saw the portraits change to Wallace-Whitfield and Butler respectively. A coveted type, as we have yet to have offered this variety. The note on offer is tied as the highest graded on the *PMG Population Report* with one other. An exciting QEII lot that will no doubt receive ample interest.

Starting Bid: \$4,000



## 24039 Bahamas Central Bank 100 Dollars 1974 (ND 1984) Pick 49 PMG Choice Uncirculated 64.

The beautiful design elements of Thomas Del La Rue are quite prominent on this long obsolete, scarce example. Pack fresh originality is seen through the third party holder. This design, across all subtle varieties, circulated for approximately 12 years before it was replaced by an entirely new design in 1996.

Starting Bid: \$1,000



## 24040 Bahamas Central Bank 20 Dollars 1974 (ND 1993) Pick 54A PMG Superb Gem Unc 67 EPQ.

When Queen Elizabeth II's portrait was replaced with that of Milo Butler's in 1993, the balance of the note remained largely unchanged except for some minor color scheme adjustments. However, at some point near the end of the A-prefix line, the back of the note was given a new engraving of Nassau Harbour, which then included Paradise Island.

Starting Bid: \$750



**24041 Bahamas Central Bank 50 Dollars 1974 (ND 1992) Pick 55 PMG Superb Gem Unc 67 EPQ.**

Iridescent inks are bright on this high denomination issue with additional security features. A compelling portrait of Queen Elizabeth II highlights the front, while a sharply executed vignette of the Bank's headquarters in Nassau adorns the back.

**Starting Bid: \$1,000**



**24043 Bahamas Central Bank 50 Dollars 1996 Pick 61 PMG Superb Gem Unc 67 EPQ.**

Created with a color palette of pastel hues, this attractive note features a mature portrait of Queen Elizabeth II and a lighthouse on the face, as well as a view of the Central Bank on the back. This short lived issue is different from the previous, mainly due to updated security features, the updated portrait of the monarch, and it display of an ascending horizontal serial number.

**Starting Bid: \$750**



**24042 Bahamas Central Bank 100 Dollars 1974 (ND 1992) Pick 56 PMG Gem Uncirculated 65 EPQ.**

Pack fresh originality graces this highest denomination type. It is the final of three variations to feature this design. Notice it has one horizontal serial number and one vertical. The signature of James H. Smith adorns this note as well. A pretty "Blue Marlin" and an extremely popular type.

**Starting Bid: \$500**



**24044 Bahamas Central Bank 100 Dollars 1996 Pick 62 PMG Gem Uncirculated 66 EPQ.**

This handsome \$100 was printed by the British American Banknote Company, and it is generally unavailable in Uncirculated condition today. A new Thomas de la Rue variety, dated 2000, replaced this type only a few years after initial issuance. A short-lived and very popular Queen Elizabeth II note.

**Starting Bid: \$500**



## Impressive Bahrain 5 Dinars



## 24045 Bahrain Currency Board 5 Dinars 1964 Pick 5a PMG Gem Uncirculated 65 EPQ.

The 5 Dinars of 1964 is arguably the key note for the country. It is rarely seen in Uncirculated grade and it has become incredibly desirable in the best of grades. This example is certainly a "Gem", and its Uncirculated paper is clearly visible through the third party holder. Not only is this denomination rare, but it is quite pretty for this iconic type.

Starting Bid: \$2,000



## 24046 Barbados Government of Barbados 1 Dollar 1.1.1936 Design of Pick 2a Front and Back Archival Photographs PMG Choice Uncirculated 64; Gem Uncirculated 65 EPQ.

An unadopted design is offered in this lot in the form of archival photographs. It is plausible that this design was tabled due to the passing of King George V in 1936. Certainly rare and desirable, this example has been mounted to cardstock. (Total: 2 notes)

Starting Bid: \$400



**24047 Barbados** Government of Barbados 1 Dollar 1.6.1943 Pick 2b PMG Choice About Unc 58.

A handsome King George VI type from this iconic island. Examples of this issue are rarely seen in such great quality. The white borders are clean and bright, and the accompanying ink is quite vivid. Pinholes are mentioned for accuracy. A popular note in any grade.

**Starting Bid: \$500**



**24049 Barbados** Government of Barbados 2 Dollars 1.12.1939 Pick 3b PMG Very Fine 20.

The King George VI series of notes for Barbados are incredibly popular today, but only the \$1 denomination is reasonably easy to obtain. This \$2 is surprisingly scarce in any grade and is missing from many relevant collections. The design elements are quite pretty.

**Starting Bid: \$750**



**24048 Barbados** Government of Barbados 2 Dollars 1.7.1943 Pick 3b PMG Very Fine 25.

Despite the fact that this is the second smallest denomination in the King George VI series, it is surprisingly challenging to find in any grade. This example is pleasant, visually pleasing, and downright rare.

**Starting Bid: \$750**



**24050 Barbados** Government of Barbados 2 Dollars ND (1938-49) Pick 3cts Color Trial Specimen PMG Choice Uncirculated 63.

A beautiful and rare denomination in the desirable King George VI series of notes issued in Barbados. Color schemes more closely resembling the \$5 denomination are seen on this \$2 prototype. It has been previously mounted and has a written notation "13" in the back margin. Printed stamps and overprints are also present on both sides. A pretty creation and rarely seen in this format.

**Starting Bid: \$750**





**24051 Barbados** Government of Barbados 2 Dollars 1.1.1936 Pick UNL Front and Back Archival Photographs **PMG Choice Uncirculated 64; Gem Uncirculated 65 EPQ.**

Offered is an interesting pair of archival photographs feature King George V, who was never portrayed on any Barbados banknotes. The face side photographed proposed note is dated a mere 20 days before the King's passing, which could be why these designs were not pursued further. King George VI notes would be issued a few years later. Each uniface side is matted for rigidity. Interesting and very rare. (Total: 2 notes)

**Starting Bid: \$400**



**24052 Barbados** Government of Barbados 2 Dollars ND (1938-49) Pick 3s Specimen **PMG About Uncirculated 55.**

Barbados's \$2 Government note featuring King George VI is a rare type note in any format across all possible grade levels. Beautifully engraved, visually pleasing, and scarce. A Cancelled perforation, previous mounting and printer's annotations are mentioned for accuracy.

**Starting Bid: \$500**



**24053 Barbados** Government of Barbados 20 Dollars ND (1943) Pick 5cts Color Trial Specimen **PMG Choice Uncirculated 63 EPQ.**

This beautiful Color Trial Specimen is rare in any form, and is especially attractive in such a great state of preservation. Two evenly weighted mandalas holding images of Neptune and King George VI enhance the front. The Intricate guilloche designs seen throughout this piece are simply stunning. Small Specimen of no value overprints grace both sides of this exciting Color Trial printed by Bradbury, Wilkinson & Co. There are no other examples registered in the *PMG Population Report*, denoting the rarity of this piece.

**Starting Bid: \$2,000**

24054 **Barbados** Government of Barbados 20 Dollars ND (1943) Design of Pick 5 Front and Back Archival Photographs **PMG Choice Uncirculated 64; Gem Uncirculated 65 EPQ.**

The Barbados \$20 featuring King George VI is one of the most challenging Commonwealth notes to find in issued format. This pleasing front and back photograph group is also very rare and offers many of the design elements known for the issued banknote. Each side is matted to cardstock, as was the custom. (Total: 2 notes)

**Starting Bid: \$500**



### A George VI \$100 Color Trial Specimen



24055 **Barbados** Government of Barbados 100 Dollars (1943-49) Pick 6cts Color Trial Specimen **PMG Choice Uncirculated 64 EPQ.**

A handsome Color Trial Specimen of a \$100 that is rare in any format. The colors that were eventually chosen for this denomination were brown and black, but it is fair to say that the violet and blue rendition offered here made for a sure contender. One of only two examples listed on the *PMG Population Report*, with this note ranking the highest.

**Starting Bid: \$2,500**





**24056 Barbados** Government of Barbados 100 Dollars ND (1943) Design of Pick 6 Front and Back Archival Photographs **PMG Gem Uncirculated 65 EPQ (2)**.

A famed rarity in any format, this denomination is missing from nearly all advanced collections. These photographs are the base for the issued note. Each is matted to cardstock for rigidity. We have offered this type only one previous, as a Color Trial Specimen. An important Barbados type that is sought after by collectors worldwide. (Total: 2 notes)

**Starting Bid: \$500**



**24057 Barbados** Canadian Bank of Commerce, Bridgetown 100 Dollars 2.1.1922 Pick S123p1a Ch.# 75-20-10P1 Front Proof **PMG About Uncirculated 50**.

Representing a nearly impossible high denomination type to obtain in issued form is this scarce and desirable Proof. Salvage tears are mentioned for accuracy, but overall a visually pleasing American Banknote Company, Ottawa archival proof.

**Starting Bid: \$500**

## A Sole Graded Unissued Variety



24058 **Belgian Congo** Banque du Congo Belge 2 Francs ND (ca. 1942) Pick 12A **PMG Choice Uncirculated 64 EPQ**.

This WWII denomination was printed in South Africa but was ultimately never issued, as the Bank decided on coinage instead. Curiously, the reverse reads that a forger's fate would amount to forced labor if caught. Listed as the sole graded example on the *PMG Population Report*, we have yet to offer this type in any format. An incredible colonial relic in top grade for this part of Africa.

**Starting Bid: \$3,500**



24059 **Belgian Congo** Banque du Congo Belge 5 Francs 10.6.1942 Pick 13 **PCGS Banknote Choice UNC 64**.

Belgian Congo's square 5 Francs banknote is popular among collectors, as it features pretty designs and was printed by Waterlow & Sons. This red variety is rare in high grade, and the eye appeal is outstanding for a banknote in this grade as well.

**Starting Bid: \$600**



### Stunning High Grade 500 Francs of 1945



24060 **Belgian Congo** Banque du Congo Belge 500 Francs 1945 Pick 18Ac PMG About Uncirculated 55.

Belgian Congo banknotes are exciting and provide dedicated collectors a challenge to acquire the plethora of designs, dates, and denominations. This outstanding 500 Francs features the third of three dates for the design. At the time of cataloging, a mere seven examples across all known dates have been graded by PMG, and this is the first and only one grading better than Very Fine. An amazing offering in a remarkable grade. Worthy of serious consideration.

**Starting Bid: \$2,500**

### Iconic Colonial Issue In High Grade



24061 **Belgian Congo** Banque du Congo Belge 1000 Francs 10.4.1947 Pick 19b PMG Choice Uncirculated 63.

Beautiful landscape vignettes of fishermen and musicians along with a portrait of a young boy on back create a great eye appeal on this issue. The *PMG Population Report* only has 10 examples recorded, with this note graded the finest. It truly is remarkable seeing this type in Uncirculated grade, the next grade registered in the the *PMG Population Report* is a Very Fine 30. Previously mounted.

**Starting Bid: \$2,500**



24062 **Belgium** Nationale Bank Van Belgie 5000 Francs ND (1971-77) Pick 137s Specimen **PMG Superb Gem Unc 67 EPQ.**

A high denomination Specimen that is graded top of the *PMG Population Report*. This issue of notes circulated from 1961-1971, and bears Andre Versale on the obverse.

**Starting Bid: \$500**



24063 **Belize** Government of Belize 10 Dollars 1.1.1974 Pick 36a **PMG Gem Uncirculated 65 EPQ.**

An exciting example from the first issue after British Honduras was renamed to Belize in 1973, hallmarked by a portrait of Queen Elizabeth II. Bold color and intricate guilloche designs enhance this scarce first date issue with D/1 prefix.

**Starting Bid: \$750**



24064 **Belize** Government of Belize 20 Dollars 1.1.1974 Pick 37a **PMG Gem Uncirculated 66 EPQ.**

British Honduras changed its name to Belize on June 1, 1973, and Government notes followed in 1974. The \$20 was the highest denomination at the time, and had the smallest print totals in the series. Only the first portion of notes printed with the prefix E/1 feature the 1974 date. A modern rarity and a key note for the country. Currently, a mere six examples have been graded in the *PMG Population Report*.

**Starting Bid: \$1,500**



24065 **Belize** Government of Belize 20 Dollars 1.1.1976 Pick 37c **PMG Choice Uncirculated 64.**

Queen Elizabeth II is featured on this highest denomination of the series. Great centering, embossing and inks are seen throughout this high grade example. Highly desirable in the collector community.

**Starting Bid: \$500**



24066 **Belize** Monetary Authority 100 Dollars 1.6.1980 Pick 42 **PMG Gem Uncirculated 66 EPQ.**

An impressive color palette draws a great eye appeal on this elusive example featuring a delightful portrait of Queen Elizabeth II. The Monetary Authority of Belize title is seen on this short-lived issue. Ornamental designs and a plethora of wildlife motifs enhance this highest denomination with the first X1 prefix.

**Starting Bid: \$750**



24067 **Belize** Central Bank 10 Dollars 1.1.1989 Pick 48b **PMG Superb Gem Unc 67 EPQ.**

An elusive variety that we have not offered in Gem grade since 2010. This will only be the second Gem graded example that we have offered up to date. Graded top with only two others on the *PMG Population Report*.

**Starting Bid: \$600**





**24068 Belize Central Bank 100 Dollars 1.11.1983 Pick 50a PMG Superb Gem Unc 67 EPQ.**

The first X1 prefix is seen on this extremely popular Queen Elizabeth II type that is rare in any grade. The high face value and low print totals contribute to the scarcity of this issue. Vivid ocean tones accent this highest denomination banknote, which features a depiction of a coral reef at front. **Starting Bid: \$750**



**24069 Belize Central Bank 100 Dollars 1.1.1989 Pick 50b PMG Gem Uncirculated 66 EPQ.**

Beautiful ocean blue colors endear this highest denomination note to collectors worldwide. 1989 is the final date for the design, and it is the key date for the series. Only one prefix, X/2, was used for this date. This is only the second instance that we have offered this date in Gem Uncirculated grade. A rarity for modern Belize banknotes and a note missing from many collections.

**Starting Bid: \$1,500**



**24070 Bermuda Bermuda Government 5 Shillings ND (1935) Pick 3b PMG Very Fine 25.**

The 5 Shillings featuring King George V is a rarely seen issue, as a mere 64,000 were printed across both issuances of 1920 and 1935. This is the second emission featuring the prefix B/1. This example was mildly circulated, with all design elements bright and clear. A mere twelve examples are currently graded in the *PMG Population Report* at the time of cataloging.

**Starting Bid: \$1,000**



**24071 Bermuda Bermuda Government 10 Shillings 30.9.1927 Pick 4 PMG Choice Very Fine 35 EPQ.**

A harbor view of St. George, the original capital of Bermuda, is seen at front of this handsome King George V example. Only 200,000 were printed for this denomination, and it atypically boasts the EPQ designation. An always popular type.

**Starting Bid: \$750**



**24072 Bermuda Bermuda Government 1 Pound 30.9.1927 Pick 5 PMG Choice Very Fine 35.**

Gradient yellow-green underprint remains bright on this elusive King George V note, especially with its single letter prefix. A sword and scepter are seen in the borders of this attractive and evenly circulated example.

**Starting Bid: \$750**



**24073 Bermuda** Bermuda Government 1; 2 Shilling/s 1939 Design of Pick 6; 7 Two Front Archival Photographs PMG Choice Uncirculated 64 (2).

The two small denominations of Bermuda's proposed Government note series of the late 1930s/early 1940s are offered in this lot. These denominations were never issued to the public, and as such, they are only available in Specimen, Proof, and Photographic format. This excellent pair is matted to cardstock. Very rarely encountered. (Total: 2 notes)

**Starting Bid: \$400**



**24074 Bermuda** Bermuda Government 1; 2 Shilling/s 1939 Design of Pick 6; 7 Two Front Archival Photographs PMG Choice Uncirculated 64 (2).

Bermuda toiled with the idea of smaller denomination notes to replace coinage. In fact, it is reported that the notes were printed, but never issued. This interesting pair includes face photographs for each of the unissued denominations. Mounted to cardstock. An important offering, as prototypes of these unissued notes are rare. (Total: 2 notes)

**Starting Bid: \$400**



**24075 Bermuda** Bermuda Government 10 Shillings 12.5.1937 Pick 9 PMG Very Fine 30 EPQ.

The ill-fated green 10 Shillings is a widely desired Commonwealth type today, as few were printed and its time in circulation was brief. Apparently, the green color schemes were too similar to other denominations, which prompted an order of red banknotes in 1938. In fact, red continued to be the color of the 10 Shillings denomination until decimalization in 1970. Only 100,000 green notes were printed and issued, rendering them rarely seen today. This example will hold the second highest grade in the *PMG Population Report* of a mere four notes once registered, denoting the scarcity on this piece.

**Starting Bid: \$500**





**24076 Bermuda** Bermuda Government 10 Shillings 12.5.1937 Pick 10b **PMG Gem Uncirculated 66 EPQ.**

An important King George VI type and quite rare in this excellent grade. The 10 Shillings denomination in this series is generally uncommon, with Gem Uncirculated examples being few and far between. This is only the seventh example in Gem Uncirculated grade to appear in a major auction since 2014, according to traceable data.

**Starting Bid: \$750**



**24077 Bermuda** Bermuda Government 5 Pounds 1.8.1941 Pick 13 **PMG Very Fine 30 EPQ.**

Bermuda's £5 notes are rare, desirable, and missing from many collections. Print totals indicate that 145,000 notes were printed bearing the 1941 date; 45,000 in brown and 100,000 in orange. The public complained about the brown colored note, as its similarities to the 5 shillings note invited fraud and deceit. Bradbury, Wilkinson & Company altered the color schemes and continued the print run in orange. This excellent example is original and especially desirable in this excellent grade. EPQ status is a bonus, and can easily be appreciated through the third party holder. A rare type note, with few surviving to be enjoyed today.

**Starting Bid: \$1,500**



**24078 Bermuda** Bermuda Government 5 Pounds 1941 Pick 13cts Color Trial Specimen **PMG Superb Gem Unc 67 EPQ.**

Fantastic blue tones grace both sides of this highest denomination King George VI prototype. This denomination was first issued in brown, then quickly changed to orange. This blue Color Trial Specimen compliments an issued example. All design elements are on full display on this offering, which is complete with red printer overprints on both sides. The technical quality is simply outstanding as well. A beautiful creation from Bradbury, Wilkinson & Company, and the first we have offered.

**Starting Bid: \$1,000**



**24079 Bermuda** Bermuda Government 10 Shillings 17.2.1947 Pick 15 **PMG Superb Gem Unc 67 EPQ.**

A startling array of brilliant inks and heavy embossing are seen on both sides of this well centered note. A portrait featuring King George VI and a view of the Gates Fort in Bermuda enhance the front of this example. This scarce note holds the highest grade in the *PMG Population Report*.

**Starting Bid: \$500**



**24080 Bermuda** Bermuda Government 1 Pound 17.2.1947 Pick 16 PMG Choice Uncirculated 64 EPQ.

Bermuda's 1947 series of Government notes are rarely seen in Uncirculated grade. This excellent offering is pack fresh and rare in this elite grade. All colors and details are as fresh as the day this note was printed.

**Starting Bid: \$400**



**24083 Bermuda** Bermuda Government 1 Pound 1.5.1957 Pick 20 PMG Superb Gem Unc 67 EPQ.

At the time of cataloging, this stunning 1 Pound note is tied for the finest grade in the *PMG Population Report*. Near perfect and rare with such exacting centering this is a popular type note featuring a young portrait of Queen Elizabeth II.

**Starting Bid: \$400**



**24081 Bermuda** Bermuda Government 5 Pounds 17.2.1947 Pick 17 PMG Extremely Fine 40.

A simply outstanding issue seldom seen, and even more impressive in Extremely Fine grade. Only 350,000 of these "Canary" notes, as they were affectionally called, were issued between 1947 and 1952. Issued before the pound was devalued, this denomination had serious buying power in Bermuda and was not often saved as a collectible.

**Starting Bid: \$1,000**



**24084 Bermuda** Bermuda Government 5 Pounds 20.10.1952 Pick 21a PMG About Uncirculated 55.

An always popular type featuring a stunning portrait of Queen Elizabeth II and scenes of Hamilton harbor on the face. Strong embossing is clearly evident and visible through the holder.

**Starting Bid: \$600**



**24082 Bermuda** Bermuda Government 1 Pound 20.10.1952 Pick 20a PMG Gem Uncirculated 66 EPQ.

The first date of issue is seen on this note issued during the same year that Queen Elizabeth II assumed the throne in 1952. This colorful example has four wide margins and stunning artistry throughout this beautiful piece printed by BWC.

**Starting Bid: \$400**



**24085 Bermuda** Bermuda Government 5 Pounds 1.5.1957 Pick 21b PMG Choice About Unc 58.

An always desirable, highest denomination Queen Elizabeth II type. For this date, the first 500,000 notes were printed without a security stripe. This variety has become scarce today, especially in this reasonable grade.

**Starting Bid: \$500**





**24086 Bermuda** Bermuda Government 5 Pounds 1.5.1957 1.10.1966 Pick 21c; 21d Two Examples **PMG Choice Extremely Fine 45 (2)**.

Excellent, bright colors are seen on this delightful set featuring a portrait of Queen Elizabeth II. Simply excellent, and desirable issues from this well collected island nation. (Total: 2 notes)

**Starting Bid: \$500**



**24087 Bermuda** Bermuda Government 5 Pounds ND (1952-66) Pick 21cts Color Trial Specimen **PMG Choice Uncirculated 64**.

Queen Elizabeth II is prominently engraved on this stunning Color Trial created by Bradbury, Wilkinson & Company. Rare in this format, displaying alternative colors compared to the orange hues of the issued note. Two hole punched cancellations and red Specimen overprints are mentioned for accuracy.

**Starting Bid: \$500**



**24088 Bermuda** Bermuda Government 10 Pounds 28.7.1964 Pick 22 **PMG Choice Uncirculated 64**.

A simply beautiful Bradbury, Wilkinson & Company issue that is rarely seen, as its lifespan was quite short. Additionally, this was the highest denomination note issued for Bermuda during the Sterling period, which ended in 1970. Only 300,000 notes were printed, with possibly only 200,000 of those issued. A rare and desirable Queen Elizabeth II type, this was the only 10 Pound note issued for Bermuda.

**Starting Bid: \$1,500**



**24089 Bermuda** Bermuda Government 10 Pounds 28.7.1964 Pick 22 **PMG Choice About Unc 58**.

Bermuda's 10 Pound note is a scarce and popular type from the final series of sterling notes for the island. Only a trace of circulation is present on this excellent example. This type circulated for only a few years before decimal notes were issued, and most redeemed decades ago. An iconic Commonwealth type.

**Starting Bid: \$500**

**24090 Serial Number 1000 Set Bermuda** Bermuda Government 1; 5; 10; 20; 50 Dollars 6.2.1970 Pick 23a; 24a; 25a; 26a; 27a **PMG Choice Uncirculated 63 (4); Choice About Unc 58 (1)**.

In 1970, the Bermuda Government adopted a decimal currency system to replace Pounds and Shillings. This beautiful set features the 1000th serial number (which happens to be a super binary number when factoring in the split prefix A/1). Minor stains from age and storage are mentioned for accuracy. Previous mounting is mentioned on one example. A desirable and popular set. (Total: 5 notes)

**Starting Bid: \$500**



**24091 Serial Number 2 Bermuda Monetary Authority 50 Dollars** 1.5.1974 Pick 32a PMG Very Fine 30.

Serial Number 2 graces this handsome Queen Elizabeth II banknote, that happens to be exceptionally rare in any grade. This is the first \$50 issued by The Bermuda Monetary Authority. Only 300,000 notes were printed during this date. Inflation increased during the second half of the 1970s, facilitating the need for additional higher denomination banknotes and making later dates for this design significantly more common.

**Starting Bid: \$400**



**24092 Bermuda Monetary Authority 50 Dollars** 1.4.1978 Pick 32b PMG Gem Uncirculated 66 EPQ.

A delightful, tougher denomination that features a charming portrait of Queen Elizabeth II wearing the Kokoshnik tiara. We sparsely offer Gem examples for this variety, and they are always in high demand when we do.

**Starting Bid: \$600**



**24093 Serial Number 570 Bermuda Monetary Authority 100 Dollars** 2.1.1982 Pick 33a PMG Gem Uncirculated 66 EPQ.

The first A/1 prefix and a low 000570 serial number highlights this highest denomination note from the first series issued by the Bermuda Monetary Authority. Embossing is heavy on this well preserved piece enhanced by a desirable portrait of Queen Elizabeth II.

**Starting Bid: \$600**



**24094 Serial Number 5 Bermuda Monetary Authority 100 Dollars** 2.1.1982 Pick 33a\* RG1 Replacement PMG Very Fine 30 EPQ.

It is hard to imagine that this scarce Replacement with a low serial 5 appears to have been rescued out of circulation. We have yet to offer this type as a Replacement, and is only one of four listed on the *PMG Population Report*.

**Starting Bid: \$300**





**24095 Bermuda Monetary Authority 100 Dollars 14.11.1984 Pick 33b PMG Superb Gem Unc 67 EPQ.**

Larger denominations have become increasingly tough to obtain in Gem grade, especially for earlier issues from Bermuda. It almost does not seem correct, but this example is nearly 40 years old! This will only be the second time that we have offered this variety and is graded highest on the *PMG Population Report*.

**Starting Bid: \$600**



**24096 Bermuda Monetary Authority 100 Dollars 1.1.1986 Pick 33c PMG Gem Uncirculated 65 EPQ.**

Heavy embossing and the intaglio features are strong on this attractive high denomination example. An A/1 prefix is seen on this note from the first series of the Bermudian dollar.

**Starting Bid: \$400**



**24097 Brazil Thesouro Nacional 1 Mil Reis ND (1870) Pick A244 PMG Extremely Fine 40.**

At the time of cataloging, this Imperial 1 Mis Reis is the single finest graded of a mere eight notes graded in the *PMG Population Report*. Crisp paper and terrific colors are easily seen on both sides of this note, which is now over 150 years old. Rare in this outstanding grade.

**Starting Bid: \$500**



**24098 Brazil Thesouro Nacional 50 Mil Reis ND (1908) Pick 53s Specimen PMG Gem Uncirculated 65 EPQ.**

A delightful example printed by The American Banknote Company. The 50 Mil Reis is a challenging denomination to acquire from this series. In fact, only eight Specimen and one issued note are graded in the *PMG Population Report*, this one tied for the second highest grade. Two POCs, red Specimen overprints, a compelling array of well distributed inks and detailed guilloche designs certainly add to the appeal of this Specimen.

**Starting Bid: \$750**



**24099 Brazil Thesouro Nacional 200 Mil Reis ND (1919) Pick 79 PMG Very Fine 20.**

The first issued example of this high denomination graded in the *PMG Population Report*. It is important not to confuse this Treasury note with the many subsequent series and emissions which are far more common. We have not offered this rare type in the past. Problem-free even circulation is present.

**Starting Bid: \$500**



**24100 Brazil Caixa de Conversao 500 Mil Reis 1906 Pick 99r Remainder PMG Choice Very Fine 35.**

Dutch printer JEZ printed this scarce convertible note for Brazil around the turn of the 20th century. It is deemed a remainder as there is no signature present on the front. It has been folded a few times and has been perforated cancelled. A rare type in any grade and scarce in this interesting format, which compliments a fully issued example. Minor rust is mentioned for accuracy.

**Starting Bid: \$500**



**24101 Brazil Banco do Brazil 50 Mil Reis ND (1856) Pick UNL Proof PMG Choice Uncirculated 64.**

From Bradbury, Wilkinson & Company during the Brazilian Empire comes this seldom-seen proof. The monotone schemes are pretty, and all design elements are on full display. This face proof was printed on card-stock for rigidity and presentation.

**Starting Bid: \$400**



**24102 British Caribbean Territories Currency Board 2 Dollars 1.9.1951 Pick 2 PMG Choice About Unc 58 EPQ.**

King George VI notes for the British Caribbean Territories were issued for only a few years before his passing in early 1952. This excellent example displays only the briefest trace of circulation. Scarce in this lofty grade.

**Starting Bid: \$750**



**24103 British Caribbean Territories Currency Board 5 Dollars 1.9.1951 Pick 3 PMG About Uncirculated 55.**

Bright green ink and pretty design elements endear this denomination to collectors worldwide. This note is rare in About Uncirculated grade, as most were well circulated and not saved for posterity. Additionally, King George VI notes were issued for only a few years before being supplemented by Queen Elizabeth II notes in 1953. A small tear is mentioned for accuracy.

**Starting Bid: \$400**



**24104 British Caribbean Territories Currency Board 10 Dollars 28.11.1950 Pick 4 PMG Choice Very Fine 35 EPQ.**

High grade and pleasing King George VI notes from the British Caribbean Territories are scarce, as print totals were low and issuance was cut short due to the death of the King in 1952. This pretty \$10 is fresh, original, and is seen with only mild circulation atop totally original paper. Significantly better than typical and rare in this pleasant grade.

**Starting Bid: \$1,000**





**24105 British Caribbean Territories** Currency Board 10 Dollars 28.11.1950 Pick 4s Specimen PMG Choice Uncirculated 63.

A beautiful high denomination type note in a great state of preservation. All design elements are on full display. There is a perforated cancellation at center, which was as-made by printer Bradbury, Wilkinson & Company.

**Starting Bid: \$400**



**24106 British Caribbean Territories** Currency Board 100 Dollars 1950 Pick 6s Specimen PMG Choice Uncirculated 63.

The \$100 denomination for the British Caribbean Territories is excessively rare in issued format, making Specimen the more reasonable option to acquire the type. This excellent Specimen is fully printed with all design elements. Minor stains and hole punched cancellations are mentioned for accuracy. A rare King George VI type.

**Starting Bid: \$1,250**



**24107 British Caribbean Territories** Currency Board 1 Dollar ND (1958-64) Pick 7bcts Color Trial Specimen PMG Gem Uncirculated 66 EPQ.

A lovely Color Trial note executed in purple ink instead of the issued red. The watermark of Queen Elizabeth II and strong embossing are well exhibited on both sides. Specimen overprints and two POCs are mentioned for accuracy.

**Starting Bid: \$500**



**24108 British Caribbean Territories** Currency Board 1 Dollar ND (1954-57) Pick 7cts Color Trial Specimen PMG Gem Uncirculated 66 EPQ.

Beautiful experimental color schemes adorn this initial denomination. Bradbury, Wilkinson & Company would create a variety of color trials for each note to allow banks and government officials to determine what colors best suit each denomination. Additionally, printers would also highlight their printing prowess by creating color trials for advertisement purposes. Cancellations are present, as to not confuse this with a fully issued note. Quite pretty and a desirable Queen Elizabeth II trial.

**Starting Bid: \$500**



**24109 British Caribbean Territories** Currency Board 2 Dollars 1.3.1954; 2.1.1961 Pick 8b; 8c Two Examples PMG Choice Uncirculated 63 EPQ; Choice Uncirculated 64 EPQ.

A beautiful set of banknotes, not generally offered in Uncirculated grade. A young portrait of Queen Elizabeth II is flanked by a treasure map of the Eastern Group of Caribbean islands. Scarce in these grades and extremely popular. (Total: 2 notes)

**Starting Bid: \$750**



**24110 British Caribbean Territories** Currency Board 2 Dollars ND (1954-60) Pick 8bcts Color Trial Specimen **PMG Gem Uncirculated 66 EPQ.**

An excellent portrait of Queen Elizabeth II is featured on this rare Color Trial Specimen. The eye appeal is virtually unmatched and quite pleasing. Two carefully placed POCs and small Specimen overprints are mentioned for accuracy.

**Starting Bid: \$500**



**24112 British Caribbean Territories** Currency Board 2 Dollars ND (1953-64) Pick 8cts Color Trial Specimen **PMG Superb Gem Unc 67 EPQ.**

Beautiful trial color patterns indicate that this prototype was created to display possible colorations for the eventual note to be issued into circulation. Two POCs and a red Specimen overprint are present on this Color Trial Specimen. Rare in this format and impressive in this elite grade.

**Starting Bid: \$500**



**24111 British Caribbean Territories** Currency Board 2; 5 Dollars 2.1.1964; 2.1.1962 Pick 8c; 9c Two Examples **PMG Choice About Unc 58 (2).**

A popular and pretty set which are not easily obtainable in high grades. Only a touch of circulation is present on these examples. (Total: 2 notes)

**Starting Bid: \$300**



**24113 British Caribbean Territories** Currency Board 5 Dollars ND (1955-59) Pick 9bcts Color Trial Specimen **PMG Gem Uncirculated 66 EPQ.**

A stunning example of this \$5 Color Trial Specimen utilizing an attractive orange color for the intaglio elements. The orange color was not used for any issued notes, leaving this example as one of the only to use this appealing shade. Red Specimen overprints and two POCs are mentioned for accuracy.

**Starting Bid: \$500**



**24114 British Caribbean Territories** Currency Board 10 Dollars ND (1955-59) Pick 10bcts Color Trial Specimen **PMG Gem Uncirculated 66 EPQ.**

Excellent colors are seen on both sides of this \$10 Color Trial Specimen. This Specimen is visually pleasing, with good colors, even margins, and fresh paper. Small red Specimen overprints and two POCs are present on this handsome Queen Elizabeth II type.

**Starting Bid: \$500**



## Beautiful, Gem-Quality \$10 from 1962



## 24115 British Caribbean Territories Currency Board 10 Dollars 2.1.1962 Pick 10c PMG Gem Uncirculated 66 EPQ.

The two series of notes printed for the British Caribbean Territories are coveted by collectors due to their pretty designs and rarity in high grade. The \$10 is a key denomination in the series, and Uncirculated examples are few and far between. At the time of cataloging, a mere three examples have been graded Uncirculated across all dates from 1950 to 1964! This stunning offering is virtually perfect in all respects, and a high grade \$10 is missing from many advanced collections. Without a doubt the best we have offered and a fantastic Commonwealth note.

Starting Bid: \$2,500

## Rare Queen Elizabeth II \$20 in High Grade



## 24116 British Caribbean Territories Currency Board 20 Dollars 2.1.1959 Pick 11b PMG Choice About Unc 58 EPQ.

Only a trace of circulation is seen on this rare, high denomination Queen Elizabeth II note. At the time of cataloging, this example is tied with one other and bettered by one other in the *PMG Population Report*. The watermarked paper is on full display and all colors are as fresh as the day this note was printed. Beautiful in this elite state and very rare. Impressive and worthy of consideration.

Starting Bid: \$3,000



**24117 British Caribbean Territories** Currency Board 20 Dollars ND (1957-64) Pick 11bcts Color Trial Specimen **PMG Gem Uncirculated 66 EPQ.**

This compelling high denomination QEII Color Trial is quite popular amongst British Commonwealth collectors. Exceptional embossing, red Specimen overprints and two POCs are seen on this well margined and sharply inked piece.

**Starting Bid: \$500**



**24118 British Caribbean Territories** Currency Board 20 Dollars ND (1953-64) Pick 11cts Color Trial Specimen **PMG Superb Gem Unc 67 EPQ.**

Green, pink, and blue hues are seen on this handsome Color Trial. Before a note's color schemes are finalized, Color Trials were prepared and presented to help determine which colors are best for a specific denomination. Red printer overprints and hole punched cancellations are mentioned for accuracy. Rare in this format and very pretty.

**Starting Bid: \$1,000**



**24119 British Caribbean Territories** Currency Board 100 Dollars 1953-63 Pick 12cts Color Trial Specimen **PMG Gem Uncirculated 65 EPQ.**

An elusive Color Trial Specimen of the highest \$100 denomination executed with blue intaglio features. Heavy embossing is seen throughout this example and EPQ status is certainly an added bonus. Two POCs and red Specimen overprints are mentioned for accuracy.

**Starting Bid: \$1,000**



**24120 British Caribbean Territories** Currency Board 100 Dollars ND (1953-63) Pick 12cts Color Trial Specimen **PMG Choice Uncirculated 63.**

A Color Trial Specimen of the highest \$100 denomination, executed with blue intaglio features like the contemporary issued \$2 note, though with a deeper blue and different underprint pattern. An elusive denomination in any format. Previously mounted and cancelled with 2 punch holes.

**Starting Bid: \$1,000**



**24121 British Honduras** Government of British Honduras 10 Dollars 1.6.1951 Pick 27s Specimen **PMG About Uncirculated 55 EPQ.**

An elusive Specimen that holds the sole grade in the *PMG Population Report*. Bold inks, excellent centering, and good embossing are easily seen on this Bradbury, Wilkinson and Company example. This charming note features a portrait King George VI and coat of arms on the face, and guilloche on the back. Printer's annotations and a perforated Specimen are mentioned for accuracy.

**Starting Bid: \$400**



**24122 British Honduras** Government of British Honduras 10 Dollars 1.5.1965 Pick 31b **PMG Gem Uncirculated 65 EPQ.**

A sharply executed portrait of Queen Elizabeth II is featured on this example which carries the first F/1 prefix. This is the last design issued by British Honduras before the name of the country was changed to Belize. Bold inks create an excellent visual on this example printed by BWC.

**Starting Bid: \$1,000**





24123 **British Honduras** Government of British Honduras 20 Dollars 1.1.1971 Pick 32c PMG About Uncirculated 53.

The \$20 denomination was the highest in the Queen Elizabeth II series for British Honduras. This offering is seen with one of the final dates for the type. Rare today in any grade, and especially pleasing in this lightly circulated state.

Starting Bid: \$500



24124 **British West Africa** West African Currency Board 20 Shillings 17.4.1962 Pick 12s Specimen PMG Gem Uncirculated 66 EPQ.

A high grade De La Rue printing of the black and red 20 Shillings note. Serial number F/T 000000 and overprinted "SPECIMEN" diagonally across front and back in red. This beauty holds the finest grade of only two examples registered in the *PMG Population Report*.

Starting Bid: \$400



24125 **Burma** Reserve Bank of India 10 Rupees ND (1937) Pick 2b Jhun5.2.1A PMG About Uncirculated 50.

Before King George VI notes could be printed in India and shipped to Burma, some Reserve Bank of India notes were repurposed for Burma. Only two small groups of prefixes are known to be overprinted for Burma. The first batch was overprinted in black, and the second in red. This handsome example is from the first group and it is scarce in excellent collector grade. Staple holes at issue are mentioned for accuracy.

Starting Bid: \$750



24126 **Burma** Reserve Bank of India 100 Rupees ND (1939) Pick 6 Jhun5.6.1 PMG Very Fine 20.

A handsome large format note, issued and released specifically for Burma. Beautiful, unique designs along with King George VI's portrait contribute to this note's popularity. There are only three prefixes for this infrequently seen type. Edge damage is mentioned for accuracy.

Starting Bid: \$600

## Rare 1866 Issued \$5



## 24127 Canada Province of Canada, Montreal 5 Dollars 1.10.1866 PC-4a PMG Choice Fine 15.

An exceptional early issue payable to Montreal and graced by the signature of the Deputy Receiver General (T.D. Harington). This rare example features a lovely portrait of Queen Victoria on the left while a vignette of a sailboat sits on the right. An amazing centralized vignette of the coat of arms flanked by a seated allegory and a lion add desirability to this note. Ornamental designs encompassing denominational values enhance the back. All design elements remain clear on this wonderful piece. These notes were redeemable at the Receiver General's office in the city of Montreal. Highly collectible, with this being only the second time we have offered, the last being in 2006.

Starting Bid: \$12,500





**24128 Canada Dominion of Canada \$1 1.6.1878 DC-8e-i PMG Very Fine 30.**

The paper and ink of this popular \$1 note is far superior than typical. The manuscript signature at bottom left is bold and fresh. A visually pleasing note that will be welcomed in any relevant collection.

**Starting Bid: \$500**



**24129 Canada Dominion of Canada \$1 31.3.1898 DC-13b PMG Extremely Fine 40.**

A colorful, popular Canadian issue that features a central vignette of a logging scene on the front, while a depiction of the Parliament building hallmarks the back. This lathwork designed note exhibits the slightly changed back with the word "ONE" facing outward.

**Starting Bid: \$500**



**24130 Canada Dominion of Canada \$4 2.7.1900 DC-16 PMG Choice Fine 15.**

A pleasing \$4 example of the intriguing 1900 issue. This date was short-lived and replaced two years later as the note's central vignette displayed the American side rather than the Canadian side of the Sault Ste. Marie locks. The dual portraits of Lady and Lord Minto along with the back vignette of Nepean Point remained unchanged.

**Starting Bid: \$500**



**24131 Canada Dominion of Canada \$4 2.1.1902 DC-17b PMG Choice Very Fine 35.**

A visually appealing issue printed by The American Bank Note Company, featuring portraits of the Countess and Earl of Minto with "FOUR" in the upper left and right. This was the last of the \$4 denominations printed, and was only in issued for a short period, from June to September of 1911, and withdrawn from circulation by the Department of Finance in the beginning of following year.

**Starting Bid: \$1,500**



**24132 Canada Dominion of Canada \$4 2.1.1902 DC-17FP Front Proof PMG Superb Gem Unc 67 EPQ.**

The face side of the 1902 \$4 note is presented here in Proof format. It has been almost fully printed, save for serial numbers, and has been mounted to cardstock for rigidity and presentation. Rare in this format, visually pleasing, and the technical grade of this proof is exemplary as well.

**Starting Bid: \$600**

## Stunning Finest Graded \$5 of 1912



### 24133 Canada Dominion of Canada \$5 1.5.1912 DC-21c PMG Gem Uncirculated 66 EPQ.

Incredible pack fresh originality, centering, margins, paper quality, and colors abound this fantastic Dominion issue. At the time of cataloging, this offering is tied for the finest grade in the *PMG Population Report*. The eye appeal mirrors the grade of this exciting and desirable offering.  
**Starting Bid: \$3,500**



### 24134 Canada Dominion of Canada \$5 26.5.1924 DC-27 PMG Very Fine 25.

Featuring a formal portrait of Queen Mary, this issue offers an interesting history. Although the plates were prepared in 1924 and the note is dated May 26th in honor of the Queen's birthday, there was so little need for Dominion \$5 bills that printing for this issue did not commence until 1931. When finally printed, they were stored until 1934 when they finally entered circulation, just in time to be replaced by the 1935 Bank of Canada issue which marked the withdrawal of the Dominion notes. The new Charlton catalogue estimates that only about one-third of the very small printing of 2,000,000 pieces were ever put into circulation. This example has retained its lovely blue color, and the slight circulation does not seem to detract much from the overall presentation.

**Starting Bid: \$1,500**



### 24135 Canada Dominion of Canada \$50,000 2.1.1924 DC-39p2 Back Proof PMG Very Fine 30 Net.

The gigantic and imposing "Bank Special" \$50,000 of 1924 was a clearing agent between Canadian banks. It was not a generally circulating banknote. We have offered Proofs of this denomination only twice previously. This uniface Proof is for the reverse design of the note. Intricate lattice work is easily seen and appreciated. Tears are mentioned for accuracy, however these notes are rare in all formats.

**Starting Bid: \$1,500**





**24136 Serial Number 12 Canada Bank of Canada \$1 1935 BC-2 PMG Choice Uncirculated 64 EPQ.**

An impressive two-digit serial number is seen on this desirable and fresh \$1 from 1935. This example was printed with French text, and it is much less common than the corresponding English text variety. In fact, over 60 million English notes were printed compared to approximately 15 million French notes. Excellent in Uncirculated grade with such a small serial number.

*From the Harry M. Eisenhower Collection*

**Starting Bid: \$1,000**

### Delightful French Text \$10 with Serial Number 8



**24137 Serial Number 8 Canada Bank of Canada \$10 1935 BC-8 PMG Choice Uncirculated 64.**

The French text Princess Mary banknote of 1935 has become fairly scarce in most grades, with this offering being near the pinnacle for the type. It is in fully Choice Uncirculated grade and features the eight serial number for the French text prefix "F". Very rare in this elite state, as only 1,550,000 were printed and most were redeemed within a few years of issue. This example from the first pack was certainly set aside and thankfully exists to be enjoyed today.

*From the Harry M. Eisenhower Collection*

**Starting Bid: \$3,500**

## Incredible French Text Serial Number 7 Note



**24138 Serial Number 7 Canada Bank of Canada \$20 1935 BC-10 French Text PMG Choice Uncirculated 64 EPQ.**

Canada's 1935 \$20 is one of its most famous banknotes. It is the very first note to feature the eventual-Queen, Elizabeth II. Additionally, it was a short-lived note, as it was replaced by 1937 notes featuring King George VI within a few years of issue. Over 1 million notes were printed in English, while a mere 202,500 were printed in French. This incredible example is not only original and Uncirculated, it is serial number 7! Iconic, exceptional, very rare, and incredibly impressive in this grade and with such a good number.

*From the Harry M. Eisenhower Collection*

**Starting Bid: \$12,500**



## Rarely Offered French Text \$100 from 1935



24139 Serial Number 122 Canada Bank of Canada \$100 1935 BC-16 PMG Choice Very Fine 35.

Prince Henry is engraved on this handsome and rare \$100 from the short-lived 1935 series. In fact, a mere 17,500 examples were printed in French, with most being redeemed within a few years of issue. A three digit serial number adds to the appeal. Mild circulation and a few pinholes are mentioned for accuracy. Worthy of serious consideration, and a desirable note from an esteemed collection.

*From the Harry M. Eisenhower Collection*

Starting Bid: \$4,000



24140 Canada Bank of Canada \$1 2.1.1937 BC-21S-i Specimen PMG Gem Uncirculated 65 EPQ.

This wonderful example is enhanced by a portrait of King George VI engraved by Robert Savage and an allegorical representation of Agriculture engraved by William Ford. This Specimen comes from the 1999 Bank of Canada public sale as evidenced by the three diagonal roulette SPECIMEN cancels. The note also has SPECIMEN stamped twice in red and solid zero serial numbers and has four POCs in the signature spaces.

Starting Bid: \$600



24141 Canada Bank of Canada \$2 2.1.1937 BC-22S Specimen PMG Gem Uncirculated 66 EPQ.

A compelling portrait of King George VI graces the front of this note while an allegorical figure adorns the back. Featuring the A/B prefix, this \$2 Specimen was printed by the British American Bank Note Company. Forty-eight A/B and X/B Specimen were auctioned in November 1999 by the Bank of Canada, which are identifiable by the three Specimen perforations as seen on this note.

Starting Bid: \$500



**24142 Canada Bank of Canada \$5 2.1.1937 BC-23S Specimen PMG Gem Uncirculated 66 EPQ.**

On this beautiful high grade Specimen is the portrait of King George VI on the front and the electric power allegory on the back. Contrasting inks along with red Specimen overprints provide excellent eye appeal. Four POCs are seen on this highly desirable example.

**Starting Bid: \$600**



**24145 Canada Bank of Canada \$50 2.1.1937 BC-26b PMG Gem Uncirculated 65 EPQ.**

A fantastic key denomination, and the highest denomination to feature the portrait of King George VI. The signatures of Gordon and Towers appear on this variety, which is the second of three signature types available. An impressive Canadian and Commonwealth type in this grade.

**Starting Bid: \$600**



**24143 Canada Bank of Canada \$10 2.1.1937 BC-24S Specimen PMG Superb Gem Unc 67 EPQ.**

An outstanding and rare Specimen, and an elite example at the grade level. Virtually perfect with regard to centering and corners, making it especially desirable. Red overprints and hole punched cancellations confirm Specimen status.

**Starting Bid: \$750**



**24146 Canada Bank of Canada \$50 2.1.1937 BC-26S Specimen PMG Superb Gem Unc 68 EPQ.**

On the front of this gorgeous early design Specimen is a portrait of King George VI and the allegory of modern inventions on the back. Vibrant orange color, exceptional paper quality, and near perfect centering are an added appeal on this \$50 note. Four POCs are present and this example.

**Starting Bid: \$1,000**



**24144 Canada Bank of Canada \$20 2.1.1937 BC-25S Specimen PMG Gem Uncirculated 66 EPQ.**

A beautifully executed Specimen from the Bank of Canada November 1999 public auction. Only 47 total examples of this denomination were offered denoting the scarcity of these notes. The prefixes offered were A/E, D/E, and E/E. This is an A/E Specimen printed by the Canadian Bank Note Company. Four POCs and roulette Specimen perforations three times diagonally are exhibited on this note. With only 22 graded in the *PMG Population Report*, this piece is tied for the second highest grade.

**Starting Bid: \$500**



**24147 Canada Bank of Canada \$100 2.1.1937 BC-27S Specimen PMG Choice Uncirculated 64.**

In total, only four dozen examples of this Specimen were printed and sold by the Bank of Canada. This charming large denomination Specimen is enhanced by a portrait of Sir John A. Macdonald on the front, and the Commerce and Industry allegory with a seated male showing a ship to a child highlights the back. Four POCs, previous mounting, and three perforated Specimen are seen on this well preserved piece.

**Starting Bid: \$600**





**24148** Canada Bank of Canada \$5 1954 BC-31S "Devil's Face" Specimen PMG Gem Uncirculated 65 EPQ.

The first prefix is seen on this interesting and scarce Specimen, featuring the engraving design in the hair known today as "Devil's Face". Hole punched cancellations and small red overprints are noted.

**Starting Bid: \$500**



**24149** Canada Bank of Canada \$10 1954 BC-32S "Devil's Face" Specimen PMG Gem Uncirculated 66 EPQ.

A bright and well margined Specimen of the always popular "Devil's Face" note that features excellent color. A delightful portrait of Queen Elizabeth II is featured on the front, while a scenic landscape image of Mt. Burgess adorns the back. This treasured example exhibits two POCs, all zero serial numbers and Specimen overprints.

**Starting Bid: \$600**



**24150** Canada Bank of Canada \$1000 1954 BC-44a PMG About Uncirculated 55.

This gorgeous high denomination from the 1954 series possesses the modified portrait of Queen Elizabeth II. Although minor ink is mentioned, only 32,000 notes were printed with this scarce signature combination of Beattie and Coyne between January 1, 1955 and July 24, 1961. Exquisite details and vibrant inks create a compelling visual on this highly desirable example.

**Starting Bid: \$750**



**24151** Canada Bank of Canada \$1000 1954 BC-44b PMG Choice Uncirculated 64.

A handsome example presenting with the modified Queen Elizabeth II portrait. This \$1000 note circulated from the mid-1950s until the late 1980s. There are four signature varieties for the type, with this being the first. A mere 60,000 of these notes were issued and Uncirculated examples are scarce.

**Starting Bid: \$1,000**



**24152** Canada Bank of Canada \$1000 1954 BC-44c PMG Choice Uncirculated 64.

Canada's highest denomination banknote that is incredibly popular today, and it is becoming more challenging to obtain in Uncirculated grade. This example is nicely centered and has an excellent presentation.

**Starting Bid: \$600**



**24153** Canada Bank of Canada \$1000 1954 BC-44e PMG Choice Uncirculated 64.

An impressive example featuring the modified portrait of the lovely Queen Elizabeth II on the front, while a landscape image of St. Jean on the Saguenay river enhances the back. This note bears the last signature combination used in the 1954 series, G.G. Thiessen-J.W. Crow.

**Starting Bid: \$1,000**



24154 **Canada** Newfoundland Government Cash Note 50 Cents 1905 NF-3e PMG Very Fine 20.

Although considered Canada for the sake of organization, Newfoundland was technically a separate British Crown Colony until after World War II. This is a government issue, with logistics organized via the Bank of Montreal's branch in St. John's. Rare in any grade, and quite desirable in this problem-free state. The visual appeal is excellent for the technical grade.

Starting Bid: \$1,500



24155 **Canada** Newfoundland Government Cash Note 80 Cents 1905 NF-4e PMG Very Fine 20.

An ever popular note due to its rarity and odd denomination. The denomination was probably chosen to ease foreign exchange as Newfoundland was a small colony. A circulated but problem-free example with the benefit of a bold manuscript signature at center front.

*From the Harry M. Eisenhower Collection*

Starting Bid: \$750

### Fantastic Newfoundland Government note in Uncirculated Grade



24156 **Canada St. John's, NF-** Government of Newfoundland \$1 2.1.1920 NF-12d PMG Choice Uncirculated 64 EPQ.

Incredible and impressive originality is present on this handsome colonial note. King George V in military uniform is engraved on the front, while the signatures of Renouf and Brownrigg indicate that this is the fourth variety for the type. Rarely seen in anything close to this grade and worthy of serious consideration. A beautiful type note.

*From the Harry M. Eisenhower Collection*

Starting Bid: \$2,500





**24157 Canada Toronto, ON- Canadian Bank of Commerce \$10**  
2.1.1917 Ch.# 75-16-04-10a PMG Very Fine 30.

This rare \$10 features the desirable 1917 date, as well as plate letter A with a small serial number. Pleasing, problem-free, and much in-demand.

**Starting Bid: \$500**



**24158 Canada Toronto, ON- Canadian Bank of Commerce \$5** 2.1.1935  
Ch.# 75-18-02 PMG Gem Uncirculated 65 EPQ.

A delightful issue featuring an allegorical trio on the front with Mercury at center, Architecture at left, and Invention at right. The back is hallmarked by an allegorical depiction of Mercury and Ceres flanking the bank seal. This well margined piece is graced with excellent color.

**Starting Bid: \$1,000**



**24159 Canada Toronto, ON- Canadian Bank of Commerce \$10**  
2.1.1935 Ch.# 75-18-06 PMG Gem Uncirculated 65 EPQ.

Simply outstanding color and embossing are seen on a desirable middle denomination from this art deco series. This note was issued the same year as the inaugural season of Bank of Canada notes. Limited issuance and an active, widespread redemption initiative forced most of these notes from circulation decades ago, leaving high grade examples few and far between.

**Starting Bid: \$1,000**



**24160 Canada Montreal, PQ- Banque Canadienne Nationale \$5**  
1.2.1925 Ch.# 85-10-02 PMG Choice Uncirculated 64 EPQ.

Deep embossing graces this lovely example from the second year of the bank's existence. A delightful vignette of an allegorical monument flanked by portraits of J.A. Vaillancourt and Beaudry Leman enhance this delicately designed issue.

**Starting Bid: \$500**



**24161 Canada St. Johns, NF- Commercial Bank of Newfoundland 5 Pounds (\$20)** 1.1.1874 Ch.# 185-14-08 PMG Very Good 10.

The Commercial Bank of Newfoundland operated from 1857 to 1894, and during that stint, a few banknote series were issued. This incredible higher denomination is extremely rare and missing from many collections. Despite extensive circulation, the design elements are still on display. We have offered this type only once previously, and it is one of only three currently graded in the *PMG Population Report*. While Newfoundland coins and notes are often grouped with Canada, it is important to remember that Newfoundland was a separate British colony until 1949, which will endear this type to a wider swath of collectors.

*From the Harry M. Eisenhower Collection*

**Starting Bid: \$1,000**



**24162 Canada St. Johns, NF- Commercial Bank of Newfoundland \$5 3.1.1888 Ch.# 185-18-06 PMG Very Fine 25 EPQ.**

A pleasing example of this scarce early Newfoundland issue that still displays nice color and bright paper. EPQ status adds desirability to this beautiful note.

**Starting Bid: \$500**



**24163 Canada Toronto, ON- Dominion Bank \$5 3.7.1905 Ch.# 220-16-10 PMG Very Fine 25.**

An alluring earlier issue from this Toronto bank highlighted by detailed allegories flanking the denominational value. Nice color and signatures remain clear on this lovely note.

**Starting Bid: \$500**



**24164 Canada Toronto, ON- Dominion Bank \$5 3.1.1938 Ch.# 220-28-02 PMG Gem Uncirculated 66 EPQ.**

This excellent note features one of the final dates for private bank issues in Canada. A scarce note in Gem quality and not generally seen in this elite grade.

**Starting Bid: \$1,250**



**24165 Canada Montreal, PQ- Banque d'Hochelaga \$5 2.1.1917 Ch.# 360-24-02a PMG Very Fine 25.**

At the time of cataloging, this issue is tied with two others for the finest grade in the *PMG Population Report*, with only 5 notes currently graded. A scarce and popular type, not generally offered in any grade, this example is evenly circulated with all details clear.

**Starting Bid: \$500**



**24166 Canada Montreal, PQ- Merchants Bank of Canada \$5 1.2.1916 Ch.# 460-18-02 PMG Choice Very Fine 35.**

Intricate lattice work on the front gives notes of this series a striking appearance. We have offered this denomination only a few times in the past, with this example being the finest of the group. The visual appeal and manuscript signature present well for the assigned grade. Rare in this upper degree of the Very Fine grade point.

**Starting Bid: \$750**



**24167 Canada Montreal, PQ- Merchants Bank of Canada \$5 1.2.1916 Ch.# 460-18-02 PMG Choice Very Fine 35.**

A note designed with security in mind, with the green security underprint extending through the entire face design. The high grade of this single-year issue makes this note a key in any Canadian collection. The front design on the 1916 issue was slightly altered from that of the 1906 notes by the addition of the portrait of D.C. Macarow at left, replacing an image of a river pilot formerly occupying that spot. Stains are mentioned for accuracy.

**Starting Bid: \$600**





**24168 Canada Montreal, PQ- Merchants Bank of Canada \$10 1.2.1916 Ch.# 460-18-04 PMG Extremely Fine 40.**

A spectacular issue printed by The British American Banknote Co. The face design on the green tinted 1916 issue was slightly altered from that of the 1906 notes by the addition of the portrait of D.C. Macarow at left, which replaced the image of a river pilot formerly occupying that spot. Pinholes and minor rust are noted but they do not seem to detract from the overall visual.

**Starting Bid: \$1,000**



**24169 Canada Montreal, PQ- Merchants Bank of Canada \$10 1.11.1919 Ch.# 460-22-04 PMG Very Fine 20.**

A mid-grade example of this scarce issue is offered here today. Currently, only four examples grade higher in the *PMG Population Report*. Rare in any grade and a note with good visual appeal, this is only the third we have offered.

**Starting Bid: \$1,000**



**24170 Canada Montreal, PQ- Molsons Bank \$10 3.7.1922 Ch.# 490-40-04 PMG Gem Uncirculated 65 EPQ.**

An attractive note from the last series issued by The Molsons Bank before its acquisition by The Bank of Montreal in 1925. Strong embossing is noticed on this well preserved \$10 issue complimented by contrasting inks.

**Starting Bid: \$750**



**24171 Canada Montreal, PQ- Bank of Montreal \$20 3.9.1912 Ch.# 505-52-04 PMG Very Fine 20.**

Despite heavy circulation, this note displays clearly visible details, including the hand-signed signature. A pleasing issue of this rare date and type, seldom seen in any state of preservation.

**Starting Bid: \$500**



**24172 Canada Montreal, PQ- Bank of Montreal \$50 2.1.1923 Ch.# 505-56-08 PMG Very Fine 25.**

A seldom seen high denomination note from this 1923 issue. A detailed vignette of the bank's head office is prominently displayed on the back of this Taylor-Meredith signature example.

**Starting Bid: \$600**



**24173 Canada Montreal, PQ- Bank of Montreal \$100 2.1.1923 Ch.# 505-56-10 PMG Very Fine 20.**

An enticing example of the highest denomination from the 1923 series. Deep inks remain clear on this two signature issue.

**Starting Bid: \$500**





24174 Canada Montreal, PQ- Bank of Montreal \$100 2.1.1931 Ch.# 505-58-10 PMG Extremely Fine 40 EPQ.

All details are fully visible on this handsome example featuring portraits of W.A. Bog and C.B. Gordon. This seldom seen note is the highest denomination for this provincial bank.

Starting Bid: \$600



24175 Canada Halifax, NS- Bank of Nova Scotia \$5 2.7.1881 Ch.# 550-20-10 PMG Very Good 10.

We have offered this Halifax emission only once previously in issued format. Although well circulated, this example is problem-free and most design elements are on full display. Scarce as issued.

Starting Bid: \$1,500



24176 Canada Halifax, NS- Bank of Nova Scotia \$20 2.1.1903 Ch.# 550-28-14 PMG Very Fine 25.

The first of three \$20 notes from the "scenic issue" series, with the latter two bearing a design modification on the front or back. This piece, displaying the 1903 date, is the scarcest of the trio. Pinholes are mentioned for accuracy but do not seem to detract from the overall visual.

Starting Bid: \$750



24177 Canada Halifax, NS- Bank of Nova Scotia \$20 2.1.1925 Ch.# 550-28-18 PMG Choice Very Fine 35.

A alluring design graces this issue featuring the early 1925 date. Two evenly weighted guilloche designed patterns flank a breathtaking vignette of a fishing scene. Design elements remain clear and colors remain bright on this scarce example printed by The Canadian Banknote Company.

Starting Bid: \$500



24178 Canada Charlotte Town, PEI- Bank of Prince Edward Island \$1 1.1.1877 Ch.# 600-12-04 PMG Choice About Unc 58 EPQ.

An amazing allegorical image is prominently displayed on front of this stunning issue. This bank was a successful and conservatively managed institution until a new cashier was appointed in 1876. Within a year, the bank became insolvent due to a series of large advances made by the cashier under false pretenses and by 1881 its doors had closed forever.

Starting Bid: \$500



24179 Canada Charlotte Town, PEI- Bank of Prince Edward Island \$2 1.1.1877 Ch.# 600-12-08 PMG Choice Uncirculated 63 EPQ.

An unusually pleasing example of this rare issue. Completely original and visually appealing for the type. Limited issuance in 1877 and having been withdrawn a century ago has not left many of these notes remaining, especially in such an excellent grade.

Starting Bid: \$1,250





24180 Canada Montreal, PQ- Banque Provinciale du Canada \$10 2.1.1935 Ch.# 615-16-04 PMG Choice Uncirculated 64.

A beautiful example from this Montreal bank that operated from 1900 to 1979. This finely detailed note is from Montreal bank's first issue of small size notes. Staple holes are mentioned for accuracy.

Starting Bid: \$500



24182 Canada Toronto, ON- Sovereign Bank of Canada \$20 1.5.1907 Ch.# 685-10-12FP Front Progressive Proof PMG Choice Very Fine 35 EPQ.

A stimulating view into the Banknote process is portrayed within this Progressive Front Proof printed by The American Bank Note Co. The Sovereign Bank is a rare bank that operated only from 1901-08.

Starting Bid: \$500



24181 Canada Toronto, ON- Sovereign Bank of Canada \$20 1.5.1907 Ch.# 685-10-12P1 Front Proof PMG About Uncirculated 55.

Issued Banknotes and associated Specimen and Proofs from the Sovereign Bank of Canada are rarely seen today. This excellent front proof is visually pleasing and serves as the best option to acquire this denomination. Although annotations are prevalent in the cardstock, this is only the second we have offered.

Starting Bid: \$750



24183 Canada Winnipeg, MB- Union Bank of Canada \$10 1.7.1921 Ch.# 730-20-05 PMG Choice Fine 15.

A well circulated example from this rather scarce Winnipeg bank that consolidated with the Royal Bank of Canada in 1925, bearing the second and last signature combination used by this bank.

Starting Bid: \$500

## High Grade St. John's Issue



24184 Canada St. John's, NF- Union Bank of Newfoundland \$10 1.5.1889 Ch.# 750-16-06 PMG Choice Uncirculated 64 EPQ.

A scarce issue adorned by a plethora of motifs and stunning artistry. Due to catastrophic economic conditions this bank's forty year existence was terminated in 1894. Notes from this bank continue to be redeemable by the government of Newfoundland. It is unlikely that anyone will seek to redeem this colorful example, displaying orange-yellow tints on the front and blazing orange color on the back. EPQ status and a comment free holder add desirability to this piece.

From the Harry M. Eisenhauer Collection

Starting Bid: \$5,000





**24185 Cape Verde Banco Nacional Ultramarino 100 Escudos 16.11.1945 Pick 45 PMG Extremely Fine 40 EPQ.**

The Bartolomeu Dias series of banknotes for Cape Verde is popular among collectors. While the smaller denominations are available across all grade points, the higher denominations are quite rare. This 100 Escudos is seldom seen in issued format, and it is the first we have offered. At the time of cataloging, this is the single finest graded example in the *PMG Population Report* of only three notes submitted.

**Starting Bid: \$500**



**24186 Cayman Islands Currency Board 10 Dollars 1996 Pick 18b Experimental Paper PMG Gem Uncirculated 66 EPQ.**

A mere 100,000 notes featuring the X/1 prefix were printed with the 1996 date on experimental paper. The plan was to issue this batch into circulation, and have them withdrawn after some time to assess how the paper would handle wear and tear of circulation and the tropical climate of the Cayman Islands. This pack fresh Uncirculated example the key note for the entire country. Rare and desirable.

**Starting Bid: \$750**



**24187 China Bank of China 1 Dollar 1.6.1912 Pick 25s1 S/M#C294-30 PMG Gem Uncirculated 65 EPQ.**

Rarely up for sale in this grade is an exceptional top tier Specimen. Highlighted by a portrait of Emperor Huang-Ti and a lovely detailed vignette of a hillside village on the front, while the back features a desirable waterfront scenery and several intricate guilloche designs. Red Specimen overprints and two POCs are noted on this piece.

**Starting Bid: \$900**



**24188 China Bank of China 5 Dollars 1.6.1912 Pick 26t Specimen PMG About Uncirculated 55 EPQ.**

Terrific originality and paper quality are present on this middle denomination Specimen from 1912. EPQ status elevates this Specimen, as it is free from any distractions to its eye appeal. Rare in this grade and desirable. Two hole punched cancellations and red Specimen overprints are mentioned for accuracy. There is also no city of issue stamp on this Specimen. We have not offered this type in the past.

**Starting Bid: \$1,250**



**24189 China Bank of China, Shanghai 10 Dollars 1.6.1912 Pick 27s S/M#C294-32s PMG Choice Uncirculated 63.**

The distinctive portrait of Emperor Huang-ti and a delightful vignette of a gazebo create great eye appeal to this beautiful example. Red Specimen overprints, previous mounting and two POCs are present on this beautiful Specimen printed for the Shanghai branch.

**Starting Bid: \$1,000**

## High Grade 50 Dollars Specimen



24190 China Bank of China 50 Dollars 1.6.1913 Pick 32As S/M#C294 Specimen PMG Choice About Unc 58 EPQ.

An impressive, extremely rare Specimen for the 50 Dollar denomination from this Bank of China series. Three hole punched cancellations and red Specimen overprints are noted. At the time of cataloging, there are only eight examples graded in the *PMG Population Report*. Highly desirable, especially with the "exceptional paper quality" designation, and an important opportunity to acquire an eminently rare denomination.

Starting Bid: \$4,000





24191 **China** People's Bank of China 100 Yuan 1949 Pick 832a S/M#C282-44 PMG Choice About Unc 58 EPQ.

Gorgeous vignettes of a bridge, a pagoda, and a shrine adorn this lovely issue printed for The People's Bank. Ornamental borders and impressive guilloche designs enhance this delightful six-digit serial number example. **Starting Bid: \$750**



24192 **China** People's Bank of China 100 Yuan 1949 Pick 832a S/M#C282-44 PMG About Uncirculated 55 EPQ.

An exceptional six-digit serial number example enhanced by all original colors and wide margins. Three breathtaking vignettes of a bridge, a pagoda, and a shrine grace this lovely issue printed for The People's Bank. **Starting Bid: \$600**



24193 **China** People's Bank of China 100 Yuan 1949 Pick 832a S/M#C282-44 PMG About Uncirculated 55 EPQ.

A delightful six-digit serial number example graces this piece featuring deep colors and wide margins. Featured are vignettes of a bridge, a pagoda, and a shrine on this lovely issue printed for The People's Bank. **Starting Bid: \$600**



24194 **China** Russo-Asiatic Bank, Harbin 100 Dollars ND (1910) Pick S466 S/M#O5 PCGS Choice About New 55.

A well preserved and high grade example of this popular type is offered here. Notice the issuer name change, evidenced by black overprints. Harbin was a cultural melting pot in Northeastern China, near the Russian frontier. This handsome Bradbury, Wilkinson & Company engraving is the highest denomination of this century-old series. **Starting Bid: \$1,750**



24195 **China** Mukden Bank of Industrial Development 5 Dollars ND (1918-22) Pick S1324s1 Specimen PMG Gem Uncirculated 66 EPQ.

A scarce Specimen featuring a lovely engraving of a tower on the left alongside a large guilloche design. This handsome smaller format note is rare in any grade and format. This piece is tied for the second highest grade in the *PMG Population Report* of a mere ten examples. Two POCs and a red overprint are noted. **Starting Bid: \$500**



24196 **China** Mukden Bank of Industrial Development 10 Dollars ND (1918-22) Pick S1325s1 Specimen PMG Gem Uncirculated 65 EPQ.

Pretty engravings are seen on both sides of this scarce Specimen which seems to only be available in one of the prototype formats. This example features the coveted EPQ status, two POCs and red Specimen overprints. **Starting Bid: \$500**



24197 **China** New Fu-Tien Bank 100 Dollars 1929 Pick S3000s S/M#Y67-5 Specimen **PMG Gem Uncirculated 66 EPQ**.

A remarkable Specimen with vibrant red inks. This is the highest denomination of this 1929 issue entailing a vignette of a horse and a phoenix over two globes. Two Specimen overprints and two POCs are seen on this example.

**Starting Bid: \$1,000**



24198 **China** Kwei Chow Provincial Government 50 Dollars 1923 Pick Unlisted 6% Bond **PMG Uncirculated 62**.

This handsome vertical bond is a rarely seen financial instrument from present-day Guizhou Province. Despite the century that has passed, this bond remains in Uncirculated condition with good visual appeal.

**Starting Bid: \$500**



24199 **Colombia** Republica de Colombia 6 1/4 Centavos = Medio Real 8.5.1836 Pick 1 **Fine**.

The initial denomination from the first proposed series for The Republic of Colombia. These notes were never officially issued/approved by the government of Colombia. The printers Peter Maverick, New York, had presented this family of notes to Simon Bolivar, but he was not enthused, especially after the fall of the first Republic of Venezuela. The notes were intended to be printed in 1821 after the congress approved the creation of a National Bank in La Gran Colombia, but the creation of this Bank never came to fruition. Although these types were never issued, there has been some speculation to whether companies operating within the Latin American Spanish colonies might have appropriated remainders after Bolivar's death in 1930. Danilo Parra's Colombian Book states that this variety was "apparently issued", and this note is imaged as a reference. Corner missing.

**Starting Bid: \$1,000**



24200 **Costa Rica** Republica de Costa Rica 5 Pesos 2.1.1865 Pick 103 **PMG Very Good 10**.

An extremely rare issue from 1865, and surprising, this note survived the climate conditions of the era. Printed by The American Bank Note Company, this Uniface example features two evenly weighted mandalas holding the coat of arms on the left, and a sailing ship on the right. This is the sole graded example in the *PMG Population Report* denoting the rarity of this issue. Previous mounting is mentioned for accuracy.

**Starting Bid: \$2,000**





24201 **Costa Rica Banco Internacional de Costa Rica 20 Colones 1.11.1914 Pick 162x Contemporary Counterfeit PMG Choice Fine 15.**

An interesting and high quality forgery, this note went unnoticed for some time as evidenced by circulation. Once it was detected, it was perforated cancelled. Upon careful examination, the inking is less exact than one would expect from the American Bank Note Company. A worthy placeholder for a genuine note, considering how rare this type is seen. Rust is mentioned for accuracy.

**Starting Bid: \$500**



24204 **Costa Rica Banco Internacional de Costa Rica 20 Colones 21.10.1918 Pick 169B PMG Fine 12.**

At the time of cataloging, this impressive high denomination is the first and only example currently graded in the *PMG Population Report*. We have not offered this type in the past, and it is only the second example to be offered by a major public auction in the past decade according to traceable records. A key denomination in this series, which includes the famous "Mona Lisa" 2 Colones.

**Starting Bid: \$1,500**



24202 **Costa Rica Banco Internacional de Costa Rica 2 Colones 5.8.1936 Pick 167 PMG About Uncirculated 55 EPQ.**

An iconic Central American note that is always desired featuring the Mona Lisa portrait. This issue is certainly an above-average example with pleasing original colors. One of the most famous Waterlow & Sons engravings and collected across multiple niches within the hobby.

**Starting Bid: \$2,000**



24205 **Costa Rica Banco Internacional de Costa Rica 100 Colones ND (1933-35) Pick 182cts Color Trial Specimen PMG Choice Uncirculated 64.**

This pleasing Color Trial Specimen of the 100 Colones note, prepared by Waterlow and Sons, is enhanced by an appealing vignette of a woman carrying a basket of vegetables on the front. Three POCs and red Specimen overprints are noted on this scarce piece.

**Starting Bid: \$500**



24203 **Costa Rica Banco Internacional de Costa Rica 2 Colones 10.12.1931 Pick 167 PMG Very Fine 30.**

Certainly an above-average example of this scarce and desirable "Mona Lisa" issue, this offering displays pleasing original colors. The scarcer first date is seen on this note. One of the most famous Waterlow & Sons engravings, this type is collected across multiple niches within the hobby. This iconic Central American note is always desired.

**Starting Bid: \$1,500**



24206 **Serial Number 1 Costa Rica Banco Central de Costa Rica 5000 Colones 24.2.1999 Pick 268a PMG Choice Uncirculated 64 EPQ.**

A popular type with a first serial C00000001. Low serial examples for Costa Rica is always in great demand.

**Starting Bid: \$400**



**24207 Cuba Banco Nacional de Cuba 5 Pesos ND (1905) Pick 67s Specimen PMG Choice Uncirculated 64.**

An incredibly scarce Specimen featuring a portrait of J. Montes encompassed within a simple frame. Notes from the Banco Nacional de Cuba are incredibly rare, as the 1905 series was recalled within days of issuance. Apparently, this issue was not authorized nor had backing from the Government, and was withdrawn and destroyed hastily. This incredible Specimen represents the 5 Pesos denomination of the 1905 series. Hole punched cancellations are mentioned for accuracy. At the time of cataloging, this Specimen is one of a mere eight pieces graded in the *PMG Population Report*.

**Starting Bid: \$600**

### High Graded 1905 10 Pesos Specimen



**24208 Cuba Banco Nacional de Cuba 10 Pesos ND (1905) Pick 68s Specimen PMG Gem Uncirculated 66 EPQ.**

The 1905 series of Banco Nacional de Cuba are desirable and extremely short lived. It is put forth that notes were printed and issued without proper authorization, so once news reached Havana, it was ordered that this emission was to be immediately cancelled. Issued examples are very rare, as is their corresponding Specimen. This handsome Specimen, denominated in Pesos, is seen with hole punched cancellations, red overprints, and an extra wide top margin. We have offered this type only once previously. Desirable and very rare.

**Starting Bid: \$2,000**



## Middle Denomination of 1925 Featuring Serial Number 1

**24209 Serial Number 1 Curacao Curacaosche Bank 50 Gulden 1925 Pick 11 PMG Choice About Unc 58.**

Only a touch of handling is present on this fantastic middle denomination from 1925, featuring the incredible first serial number. A mere 10,000 notes were printed bearing this date, and less than 50 are extant. This is the most exciting and best of those extant, as it features serial number 00001. This is the only graded example listed on the *PMG Population Report*.

**Starting Bid: \$12,500**

## Highest Denomination Rarity from 1930



24210 **Curacao** Curacaosche Bank 500 Gulden 1930 Pick 21 PMG Very Fine 25 Net.

The 1930 series is the first to feature this classic design, which appeared on banknotes for Curacao and the Netherlands Antilles into the 1960s. The 500 Gulden denomination is quite rare in all Curacao series. Extant examples of this type are few and far between. A tape repair is seen on the front. The sheer face value and spending power of this note prevented all but a scant few from being saved.

**Starting Bid: \$5,000**





**24211 Cyprus Central Bank of Cyprus 5 Shillings 1.9.1952 Pick 30 PMG Gem Uncirculated 65 EPQ.**

The first Cypriot banknote to feature the portrait of Queen Elizabeth II. Specimen records indicate that as few as 500,000 notes of this design were printed. A rare type in any grade and seldom seen in Uncirculated grade. Missing from many collections and a desirable Commonwealth type.

**Starting Bid: \$2,000**



**24213 Cyprus Central Bank of Cyprus 250 Mils 1.2.1956 Pick 33a PMG Gem Uncirculated 66 EPQ.**

An exemplary example of this initial denomination featuring Queen Elizabeth II. This series is scarce in Uncirculated grade and the beautiful designs add to the desirability. This series was issued from 1955 to 1960, making it the final series of colonial banknotes for Cyprus.

**Starting Bid: \$600**



**24212 Cyprus Central Bank of Cyprus 250 Mils 1.3.1957 Pick 33a PMG Gem Uncirculated 66 EPQ.**

A refreshing portrait of Queen Elizabeth II on a brilliant, well blended color scheme accents the front of this issue. This lovely A/10 prefix has uniquely designed borders, four wide margins, and wonderful embossing.

**Starting Bid: \$750**



**24214 Cyprus Government of Cyprus 1 Pound 1.6.1955 Pick 35a PMG Gem Uncirculated 66 EPQ.**

An always popular example featuring Queen Elizabeth II on the front, while two evenly weighted mandalas enhance the back. The intaglio features are easily visible through the holder, and the stainless paper accent the subtle colors on this example. Desirable in such an excellent grade.

**Starting Bid: \$1,500**



**24215 Czechoslovakia** Czechoslovak National Bank 1000 Korun 1932 Pick 25a **PMG About Uncirculated 55 EPQ.**

Sharply executed design elements and interesting allegories are prominently displayed on this beautiful issue printed by the American Bank Note Co. This scarce variety holds the second highest grade of a mere ten registered in the *PMG Population Report*.

**Starting Bid: \$1,000**



**24217 Danzig Bank of Danzig** 100 Gulden 1.8.1931 Pick 62 **PMG Choice Uncirculated 64 EPQ.**

Bradbury, Wilkinson & Company printed the desirable and beautiful Danzig banknote series of the 1920s and 1930s. This 100 Gulden is rare in Uncirculated grade and missing from many collections. Of note, the first 300,000 notes printed with the D/A prefix have 4.1mm tall serial numbers, while notes printed with serial numbers 300,001 and later feature 3.4mm tall numbers.

**Starting Bid: \$1,000**



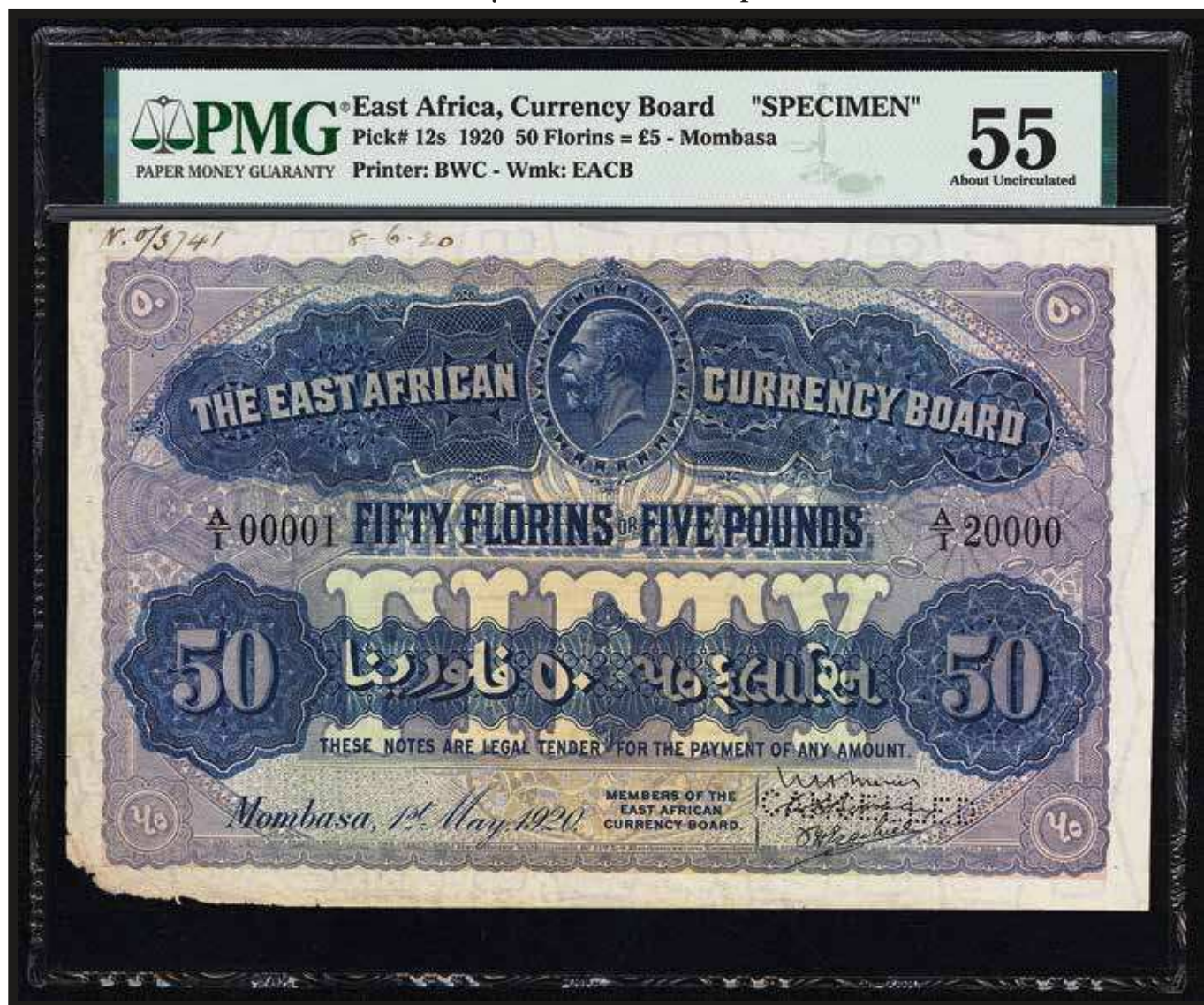
**24216 Danzig Central Finance Department** 5 Gulden 22.10.1923 Pick 40a **PMG Extremely Fine 40.**

A rare issue graced with tranquil color on interlaced lined watermarked paper. This uniface example is one of a mere ten examples registered in the *PMG Population Report*, denoting the scarcity of this note.

**Starting Bid: \$500**



## Incredibly Rare East African Specimen



24218 East Africa East African Currency Board 50 Florins = 5 Pounds 1.5.1920 Pick 12s Specimen PMG About Uncirculated 55.

East Africa's 1920 series, denominated in Florins, is extremely desirable due to its stunning design elements and extreme rarity. The 1 Florin denomination is the only note that is occasionally seen, with all others being amazingly scarce. This 50 Florins is the 5th denomination in the series and represented a large sum of money at the time. Specimen are more than just samples, as they sometimes reveal pertinent details about the issued notes. For example, this note shows a serial number range of A/1 00001 to A/1 20000, indicating that it is plausible that only 20,000 notes were to be printed and issued. However, in 1921, East Africa replaced the Florins with Shillings, making this beautiful series slated for withdrawal and destruction. At the time of cataloging, only five issued notes and two Specimen are present in the PMG *Population Report*, making any extant example extremely desirable. A perforated cancellation and edge damage are mentioned, along with printer notations. A stunning Thomas de la Rue creation.

Starting Bid: \$4,500



24219 East Africa East African Currency Board 10 Shillings 15.12.1921 Pick 14s Specimen **PMG Choice Uncirculated 64**.

The 1921 series of Shillings notes for East Africa was the final series issued through Mombasa. A perforated cancellation and solid zero serial numbers are seen on this handsome Specimen. Rarely seen in any format, this desirable King George V denomination is sure to arouse interest. This example holds the highest grade of only three examples in the *PMG Population Report* at the time of cataloging.

Starting Bid: \$1,000

### Scarce Mombasa-Era 100 Shillings Specimen



24220 East Africa East African Currency Board 100 Shillings = 5 Pounds 15.12.1921 Pick 16s Specimen **PMG Choice Uncirculated 64 EPQ**.

Stunning originality is present on this high denomination beauty. The 1921 series of notes, issued through Mombasa, is rare in any denomination and across all formats. Completely original paper is accompanied by a printer notation and a perforated cancellation. Much scarcer than the later Nairobi variety, this note is assuredly missing from many of the best collections, making this offering an important opportunity for the collecting community.

Starting Bid: \$3,500



## Rare High Denomination Specimen



24221 East Africa East African Currency Board 1000 Shillings = 50 Pounds 15.12.1921 Pick 18s Specimen PMG Choice Uncirculated 64.

King George V Currency notes from East Africa are scarce and desirable, but the ultra-high denomination notes are exceptionally difficult to obtain. This beauty is only one of two Specimen registered in the the *PMG Population Report*, with both sharing the same grade. The color schemes and design elements are on full display, as this Specimen was preserved expertly. Hole punched cancellations and a perforated cancellation are mentioned for accuracy. East African Currency Board records indicate that this type was mostly used for inter-bank transactions, and only 222 examples were not redeemed by the end of the British colonial period.

Starting Bid: \$3,000



**24222 East Africa** East African Currency Board 20 Shillings = 1 Pound 1.1.1933 Pick 22s Specimen **PMG About Uncirculated 55**.

A gorgeous well preserved Specimen from the 1933 series. A perforated Cancelled punch is noted, which is located between the two zero serial number blocks. Highly collectible, especially in this condition.

**Starting Bid: \$600**



**24223 East Africa** East African Currency Board 100 Shillings = 5 Pounds ND (1938-51) Pick 31p1 Front Proof **PMG Choice Uncirculated 64**.

An impressive composition of contrasting inks and artistic guilloche designs contribute to the appeal of this Front Proof. While Specimen for the King George VI series are seen occasionally, Uniface Proofs are much scarcer. Six small hole punched cancellations are mentioned for accuracy, along with a bit of rust from a paper clip seen on the back side. Typical printer notations are seen as well.

**Starting Bid: \$1,000**



**24224 East Africa** East African Currency Board 100 Shillings ND (1962-63) Pick 44b **PMG Choice Uncirculated 64**.

An outstanding and elusive design to find in high grade. A beautiful Thomas de la Rue engraving and the highest denomination of the series. Within a few years, the Royal Portrait was replaced, and British Rule ended in East Africa. A key type in Uncirculated grade.

**Starting Bid: \$500**



**24225 East Caribbean States** Currency Authority 100 Dollars ND (1965) Pick 16a **PMG Very Fine 30**.

The first series of East Caribbean States banknotes spanned four denominations and almost 20 years of subtle updates and varieties. This is the very first variety for the highest denomination, the \$100 note. It is rare in any and all grades, and in fact, this is the first we have offered. A problem-free, mid grade example and a rarity among Queen Elizabeth II notes.

**Starting Bid: \$500**





24226 East Caribbean States Currency Authority 100 Dollars ND (1965) Pick 16c PMG Very Fine 30 EPQ.

A scarce signature combination is seen on this \$100 issue featuring the Annigoni portrait of Queen Elizabeth II. We have been unable to find any public sale record for this variety, and it is the sole graded example on the *PMG Population Report*. A chance not to be overlooked.

Starting Bid: \$500



24227 East Caribbean States Currency Authority 100 Dollars ND (1965) Pick 16f PMG Choice Uncirculated 64 EPQ.

A beautiful Queen Elizabeth II highest denomination issue that is quite scarce in any grade. Very desirable in Gem Uncirculated grade, with only a small batch known to be in Uncirculated condition. Featuring the A1 prefix and the 9th signature variety for the type.

Starting Bid: \$750



24228 East Caribbean States Currency Authority 100 Dollars ND (1965) Pick 16f PMG Choice Uncirculated 64 EPQ.

A handsome and desirable highest denomination note, rarely seen in Uncirculated grade. It features the first prefix, and it pre-dates the circled overprinted notes for the specific nations that comprise the East Caribbean States. We have not offered this type in almost four years.

Starting Bid: \$750



24229 East Caribbean States Currency Authority, Antigua 100 Dollars ND (1965) Pick 16g PMG Choice Uncirculated 63.

It should not go unnoticed to how much buying power a \$100 represented nearly 60 years ago in The Caribbean. Added to that, it amazes the cataloger that not only did someone hang on to this large amount of money, but that it had survived the climate and remained in such good a shape. This will be the first time that we have offered this variety from Antigua. Although minor stains are mentioned, it does not eclipse the beauty of this scarce type.

Starting Bid: \$1,500



24230 East Caribbean States Currency Authority, Dominica 100 Dollars ND (1965) Pick 16h PMG Choice About Unc 58.

The issuance designation "D" is seen to the left on this highest denomination that suggest it was issued in Dominica. This will be the first time that we have offered this type, and it is one of only two listed on the *PMG Population Report*. Staple holes are mentioned for accuracy.

Starting Bid: \$750



24231 East Caribbean States Currency Authority, Grenada 100 Dollars ND (1965) Pick 16i PMG Gem Uncirculated 65 EPQ.

The Grenada "G" encircled \$100 is a key variety for this design. At the time of cataloging, there are a mere two examples grading Uncirculated in the *PMG Population Report*. We have not offered this variety in Uncirculated grade in the past, and it is certainly desired by Commonwealth and Caribbean specialists.

Starting Bid: \$1,000



**24232 East Caribbean States** Currency Authority, St. Kitts 100 Dollars ND (1965) Pick 16j **PMG Choice Uncirculated 63**.

The unusually high grade seen on this scarce \$100 note provides collectors the opportunity to add an Uncirculated example to their collection, or perhaps upgrade the note currently holding place. PMG has graded a mere five of these "K" circled notes. Minor stains are mentioned for accuracy. A rare type in high grade, we have not offered this type in the past.

**Starting Bid: \$1,000**



**24233 East Caribbean States** Currency Authority, St. Lucia 100 Dollars ND (1965) Pick 16k **PMG Choice Uncirculated 63**.

This highest denomination type has a circled "L" for St. Lucia. We have offered this variety only once previously, and that example was graded Very Fine 25. At the time of cataloging, PMG has graded a mere five notes of this variety. Scarce, and desirable in Uncirculated grade. Minor stains are mentioned for accuracy.

**Starting Bid: \$750**



**24234 East Caribbean States** Currency Authority, Montserrat 100 Dollars ND (1965) Pick 16l **PMG Superb Gem Unc 67 EPQ**.

A lovely issue on a well blended color palette with sharp inks. The front is enhanced by a portrait of Queen Elizabeth II on the right, image of a map on the left, and seahorses in the center. A beautiful coastline scenery fills the back of this high denomination example printed by Thomas De La Rue and Company, Limited. Pick numbers 13-16 were overprinted with circled letters to indicate the area of the Eastern Group for which they were printed. This note features letter "M". This note is tied for the highest grade in the PMG Population Report of a mere 15 registered.

**Starting Bid: \$1,500**



**24235 East Caribbean States** Currency Authority, Montserrat 100 Dollars ND (1965) Pick 16l **PMG Choice Uncirculated 64 EPQ**.

Another desirable and scarce East Caribbean offering, this time from Montserrat. We have offered this variation only twice in the past 15 years. Not generally seen in any grade.

**Starting Bid: \$1,000**



**24236 East Caribbean States** Currency Authority, St. Vincent 100 Dollars ND (1965) Pick 16n **PMG Gem Uncirculated 65 EPQ**.

A beautiful and desirable highest denomination Commonwealth note, featuring a young portrait of Queen Elizabeth II. The St. Vincent variety of the first series \$100 is scarce in high grade, and this is only the second we have offered. An impressive collection of stunning East Caribbean banknotes are offered in today's sale.

**Starting Bid: \$1,000**





**24237 East Caribbean States Central Bank, Antigua 100 Dollars ND (1986-88) Pick 20a PMG Gem Uncirculated 65 EPQ.**

An excellent and pretty Antigua \$100 is offered in this lot, which displays the first map at right, without "Anguilla" printed. Pack fresh Uncirculated quality is easily seen through the third party holder.

**Starting Bid: \$1,000**



**24240 East Caribbean States Central Bank, St. Lucia 100 Dollars ND (1986-88) Pick 20l PMG Gem Uncirculated 65 EPQ.**

The highest denomination banknotes from the East Caribbean States are rare today, and each variety provides a challenge to the dedicated collector. This impressive Uncirculated example was issued in St. Lucia and is seen with the first map design, without the Anguilla designation. A beautiful note, especially at this grade level. We have not auctioned this specific variety in Uncirculated grade in the past.

**Starting Bid: \$1,000**



**24238 East Caribbean States Central Bank, Grenada 100 Dollars ND (1986-88) Pick 20g PMG Superb Gem Unc 67 EPQ.**

This \$100 was issued in the "Spice Isle" and is an amazingly underrated rarity today. PMG has graded a mere two examples to date, and this offering is the finer of the two. We have not offered this variety in the past. It can be reasoned that print totals were small and as such few have survived to be collected today. A Queen Elizabeth II rarity that is heightened by its incredible technical grade.

**Starting Bid: \$1,000**



**24241 East Caribbean States Central Bank, Anguilla 100 Dollars ND (1988) Pick 20u PMG Superb Gem Unc 67 EPQ.**

On front of this multicolored note is a sharply executed portrait of Queen Elizabeth II created in bright orange ink. The back has a depiction of a shoreline, mountains, and the ocean. This is the variety with a "U" in a circle on the left side and a "V" suffix letter denotes it for use in Anguilla.

**Starting Bid: \$1,000**



**24239 East Caribbean States Central Bank, St. Kitts 100 Dollars ND (1986-88) Pick 20k PMG Gem Uncirculated 66 EPQ.**

At the time of cataloging, PMG has graded only three of these first series St. Kitts \$100 notes printed without Anguilla on the map at front right. The print totals for this denomination were small and extant examples are extremely difficult to find today. Only the second we have offered, and part of an impressive group of East Caribbean States \$100 notes offered in this auction.

**Starting Bid: \$1,000**



**24242 East Caribbean States Central Bank, St. Vincent 100 Dollars ND (1986-88) Pick 20v PMG Choice Uncirculated 63.**

Excellent centering and bold colors highlight this appealing "V" prefix issue, highlighted by a portrait of Queen Elizabeth II on the front and vignette of a bay view on the back. This is one of a mere two examples graded in the *PMG Population Report*, denoting the scarcity of this variety. Staple holes are mentioned for accuracy.

**Starting Bid: \$500**



**24243 East Caribbean States Central Bank, Antigua 100 Dollars ND (1988-93) Pick 25a1 PMG Gem Uncirculated 66 EPQ.**

An amazing grade graces this highest denomination rarity. All varieties of the \$100 note from the 1980s and 1990s are scarce. Truly excellent eye appeal adorns both sides of this desirable Queen Elizabeth II banknote. Prefix "A" and Suffix "A" are seen on this Antigua type. This note is tied for the second highest grade in the *PMG Population Report* of a mere 16 registered.

**Starting Bid: \$1,000**



**24244 East Caribbean States Central Bank, Antigua 100 Dollars ND (1988-93) Pick 25a2 PMG Gem Uncirculated 66 EPQ.**

The East Caribbean Central Bank issued a plethora of banknotes with many subtle variations which keep collectors engaged. This handsome example is pack fresh and completely original. Prefix and Suffix A are noted on this Antigua emission. This note has the second of two possible signature varieties. Rare in any grade, and especially collectible in Gem Uncirculated. At the time of cataloging, only one single note grades finer in the *PMG Population Report*.

**Starting Bid: \$1,250**



**24245 East Caribbean States Central Bank, Dominica 100 Dollars ND (1988-93) Pick 25d1 PMG Gem Uncirculated 65 EPQ.**

The interest in East Caribbean banknotes continues to be strong, yet the supply of rare, high grade examples remains small. To date, PMG has graded a mere nine examples of this D-suffix note in Uncirculated grade. The signature of Sir Cecil Jacobs indicates that this is the first of two varieties for this type. Rare and in-demand.

**Starting Bid: \$750**



**24246 East Caribbean States Central Bank, St. Kitts 100 Dollars ND (1988-93) Pick 25k1 PMG Choice Extremely Fine 45 EPQ.**

A rare mid-grade example of the highest denomination that bares the suffix K for St. Kitts. Embossing seen throughout this beautiful piece is quite stunning.

**Starting Bid: \$400**



**24247 East Caribbean States Central Bank, St. Lucia 100 Dollars ND (1988-93) Pick 25l1 PMG Gem Uncirculated 65 EPQ.**

This impressive St. Lucia rarity features the first of two possible signatures: Sir Cecil Jacob. It is a rarely seen variety in Uncirculated grade, and in fact, we have not offered this type at this grade level in the past.

**Starting Bid: \$1,000**





**24248 East Caribbean States Central Bank, St. Lucia 100 Dollars ND (1988-93) Pick 2512 PMG Gem Uncirculated 66 EPQ.**

The signature of K. Dwight Venner indicates that this is the second of two St. Lucia varieties of this denomination. This example is tied with two others as the best grade in the *PMG Population Report*, of only 10 notes submitted. The first we have offered.

**Starting Bid: \$1,000**



**24249 East Caribbean States Central Bank, Antigua 100 Dollars ND (1993) Pick 30a PMG Superb Gem Unc 67 EPQ.**

The 1993 series of banknotes for the East Caribbean States was short-lived and proves scarce today. In 1994, an updated design replaced the 1993 notes. This impressive and exacting note is among the finest graded in the *PMG Population Report* at the time of cataloging. \$100 notes from the East Caribbean States are ever-increasing in popularity.

**Starting Bid: \$750**



**24250 East Caribbean States Central Bank, Dominica 100 Dollars ND (1993) Pick 30d PMG Gem Uncirculated 66 EPQ.**

At the time of cataloging, a mere six Suffix-D Dominica \$100s are currently graded in the *PMG Population Report*. The overlapping numerals in the denominations on both sides easily distinguish this note as the short lived 1993 variety. It was replaced by a modified version in 1994, and Uncirculated examples are scarce today. The first of this Pick Number we have offered.

**Starting Bid: \$750**



**24251 East Caribbean States Central Bank, St. Kitts 100 Dollars ND (1993) Pick 30k PMG Superb Gem Unc 67 EPQ.**

The East Caribbean Central Bank has issued numerous country-specific emissions, some of which are surprisingly rare today. This St. Kitts \$100 is perhaps an under the radar rarity, as to date PMG has graded only three examples. Additionally, this is the single finest graded example in the *PMG Population Report*. Do not miss the opportunity to acquire this rare Commonwealth high denomination banknote.

**Starting Bid: \$750**



**24252 East Caribbean States Central Bank, St. Kitts 100 Dollars ND (1998) Pick 36k PMG Gem Uncirculated 65 EPQ.**

St. Kitts & Nevis is a dual island nation that gained independence in 1983. The "K" suffix alludes to this note being destined for circulation in St. Kitts. This example places second on the *PMG Population Report*, and will be the first time we offer this type.

**Starting Bid: \$400**



**24253 East Caribbean States Central Bank, Montserrat 100 Dollars ND (1998) Pick 36m PMG Superb Gem Unc 68 EPQ.**

A technically superior example that is at the very top of the *PMG Population Report*. The suffix "M" designates the issue of this note to Montserrat, an island that is part of the Lesser Antilles, a British Overseas Territory. This will only be the second time that we have offered this variety.

**Starting Bid: \$500**



**24254 East Caribbean States Central Bank, Anguilla 100 Dollars ND (1998) Pick 36u PMG Gem Uncirculated 65 EPQ.**

A suffix "U" identifies this \$100 to have been printed for issue in Anguilla, one of the most Northerly Leeward islands, and part of the British Overseas Territories. One of only four listed on the *PMG Population Report*, and the first time that we have offered this type.

**Starting Bid: \$400**



**24255 East Caribbean States Central Bank, St. Vincent 100 Dollars ND (1998) Pick 36v PMG Gem Uncirculated 66 EPQ.**

Located in the West Indies, the suffix "V" designates St. Vincent as the place of issuance for this \$100. It is hard to imagine that this family of notes circulated almost 25 years ago, and they have subsequently become hard to obtain in Gem grade. This will be the first time we offer this type.

**Starting Bid: \$400**



**24256 East Caribbean States Central Bank, St. Vincent 100 Dollars ND (1998) Pick 36v PMG Gem Uncirculated 66 EPQ.**

Offered is a compelling example graced by the suffix "V", designating St. Vincent as the place of issuance for this \$100 note. Calming tranquil colors enhance the eye appeal of this piece featuring portraits of Queen Elizabeth II and Sir Arthur Lewis.

**Starting Bid: \$400**



**24257 Ecuador Banco del Pichincha 5 Sucres 3.8.1908 Pick S212a PMG Very Fine 30.**

At the time of cataloging, no issued examples of this denomination have been sold in a public auction since 2006. Waterlow & Sons engravings are easily seen, which will endear this rarity to collectors worldwide. An Ecuadorian rarity and a visually pleasing note to boot, this is the first we have offered in any format.

**Starting Bid: \$500**



**24258 Egypt National Bank of Egypt 50 Piastres ND (1914-20) Pick 11cts Color Trial Specimen PMG Choice Uncirculated 63 EPQ.**

The Great Sphinx is engraved on this beautiful Color Trial Specimen. EPQ status is an added bonus to this handsome rarity. Typical Bradbury, Wilkinson & Company printer notations and a Cancelled perforation are mentioned for accuracy.

**Starting Bid: \$1,000**







24259 **Egypt** National Bank of Egypt 5 Pounds 2.1.1914 Pick 13s Specimen **PCGS Banknote Choice UNC 64**.

A striking 5 Pound Specimen printed by Bradbury, Wilkinson & Company. A compelling scenic vignette of a water way draws attraction this note. A small perforated cancellation is mentioned for accuracy, along with typical printer notations. This splendid type is sure to be of interest.

**Starting Bid: \$1,000**



24260 **Egypt** National Bank of Egypt 5 Pounds ND (1952-60) Pick 31cts Color Trial Specimen **PMG Choice Uncirculated 64 Net**.

A beautiful and colorful rendition of the middle denomination, this offering is quite desirable in this seldom seen format. The addition of extra color adds visual appeal to this pretty denomination. A hole punched cancellation, red overprint, and mount remnants are seen on this Specimen.

**Starting Bid: \$450**



24261 **Equatorial African States** Banque Centrale des Etats de l'Afrique Equatoriale 5000 Francs ND (1963) Pick 6s Specimen **PMG Superb Gem Unc 67 EPQ**.

This design is always popular with collectors due to the bright colors and appealing vignettes. The designs celebrate the then new Customs and Economic Union of Central Africa, and the economy of the region. A perforated Specimen and Specimen overprints are mentioned for accuracy. This piece is tied for the highest grade in the *PMG Population Report* of a mere eight registered, denoting the scarcity of this piece.

**Starting Bid: \$500**



24262 **Equatorial African States** Banque Centrale des Etats de l'Afrique Equatoriale 10,000 Francs ND (1968) Pick 7 **PMG Choice Extremely Fine 45**.

This colorful 10,000 Francs note includes a portrait of President Bokassa along with the Rock Hotel on the face. Only one signature variety was issued for this design, often interpreted as a commemorative for Bokassa (and the Central African Republic) as no other Equatorial African State had their localized issue for this series. Colors are excellent on this always popular, grandly sized note. A small tear is mentioned for accuracy, but it does not seem to detract from the overall beauty of this design.

**Starting Bid: \$1,250**



24263 **Estonia** Dorpat City Treasury 2 Rubles 1818 Pick UNL Remainder **PMG Very Fine 25**.

Dorpat, now known as Tartu, is currently the second largest city in Estonia. A famed University town, Tartu is chock full of cultural and historical sights. This curious small note is over 200 years old and it is assuredly rare in any condition. PMG deems this note as a remainder. It was made of leather, and displays minor rust. We have not offered this 19th century type in the past.

**Starting Bid: \$1,000**

24264 Ethiopia Bank of Ethiopia 5; 10 Thalers 1.5.1932; 29.4.1933 Pick 7; 8 Two Examples PMG Extremely Fine 40 EPQ (2).

Two handsome, pretty banknotes are offered in this lot, both of which are in above average condition for their respective denominations. Completely original, void of pinholes, and scarce as such. (Total: 2 notes)

Starting Bid: \$500



### Highly Sought After Ireland Issue



24265 European Union Central Bank, Ireland 500 Euro 2002 Pick 7t PMG Superb Gem Unc 67 EPQ.

The rarest of the high denomination Euro banknotes, created for Ireland in 2002. The Irish 500 Euro has a reported print total of only 150,000 pieces, making it the key note of the 500 Euro varieties. The "T" prefix easily identifies this rarity. A very desirable type, this piece would be a welcomed addition to any serious collection.

Starting Bid: \$2,500



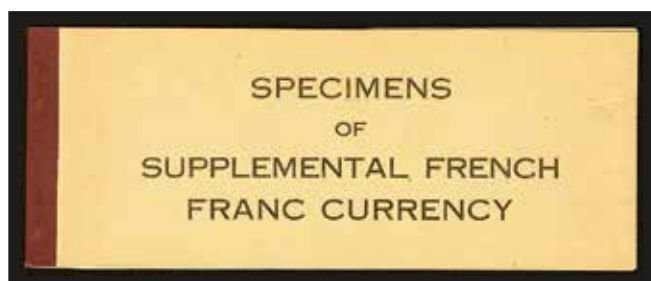


**24266 European Union Central Bank Set of Denomination, Perspex Crisp Uncirculated (7).**

A complete set of denominations, representing three countries and featuring two signature varieties. The notes are entombed in a Perspex folding presentation album from the Netherlands Bank. The following banknotes are included:

Pick 8p, 15x, 16p, 17m, 12x, 13x and 14x. (Total: 7 notes)

**Starting Bid: \$500**



**24267 France Allied Military Currency 2; 5; 10; 50; 100; 500; 1000; 5000 Francs 1944 Pick 114s; 115s; 116s; 117s; 118s; 119s; 120s; 121s Booklet With 8 Specimen Crisp Uncirculated.**

A booklet with the complete denomination set for the Allied Military Currency issued in 1944. All Specimen are mounted, perforated "Specimen" and all zero serial numbers. This will be the first time that we have offered this family of Specimen in this format. (Total: 8 notes)

**Starting Bid: \$500**



**24268 France Banque de France 1000 Francs ND (1953-56) Pick 134as Specimen PMG Choice Uncirculated 63.**

The strong portrait of Cardinal Richelieu appears on both sides of this attractive colorful example. A Specimen perforation and previous mounting is mentioned for accuracy.

**Starting Bid: \$600**



**24269 France Trésor Public 5000 Francs ND (1955) Pick M13a PMG Choice Very Fine 35.**

It is seriously challenging to obtain this beautiful high denomination type, as this is only the second example we have offered of this type. Pinholes and a small tear are noted, but that does not negate the fact that there are only two examples graded in the *PMG Population Report*. Very rare and certainly underrated.

**Starting Bid: \$1,000**



**24270 France** Regie des Chemins de Fer des Territoires Occupes 5 Francs ND (1923) Pick R6 PMG Gem Uncirculated 65 EPQ.

Bright red borders encompass this simple design printed for German Occupation. A small vignette of steam locomotive is depicted at the top of this mid-denomination issue.

**Starting Bid: \$400**



**24272 France** Regie des Chemins de Fer des Territoires Occupes 100 Francs ND (1923) Pick R10 PMG Gem Uncirculated 65 EPQ.

A handsome note that circulated in the Rhineland region of France, and was issued due to the instability of the German Mark after World War I. A plethora of denominations were issued, culminating with this 100 Francs as the highest of the series. It is rare in any grade and quite impressive in Gem Uncirculated condition. A prized example from an often overlooked European series of notes.

**Starting Bid: \$750**



**24271 France** Regie des Chemins de Fer des Territoires Occupes 20 Francs ND (1923) Pick R8 PMG Gem Uncirculated 66 EPQ.

Sharply executed borders encompass this scarce note printed for The Railway Authority of Occupied Territory. The back displays a pictorial image of the God of Neptune in front of a vignette of city of Mainz. This piece holds the highest grade in the *PMG Population Report* of a mere two examples, reflecting the scarcity.

**Starting Bid: \$400**

**24273 French Equatorial Africa** Caisse Centrale de la France d'Outre-Mer 1000 Francs 2.2.1944 Pick 19a PMG About Uncirculated 53.

Impressive quality and stunning design elements make this is a very desirable colonial issue. At the time of cataloging, this is the finest graded example in the *PMG Population Report*. Rare in any grade, but especially so in this elite state of preservation.

**Starting Bid: \$750**



## Scarce High Grade 500 Rupien


**24274 German East Africa Deutsch-Ostafrikanische Bank 500 Rupien 2.9.1912 Pick 5 PMG Extremely Fine 40.**

An eye appealing example of the highest denomination issued for German East Africa, featuring a portrait of Kaiser Wilhelm II. Though all notes were designed and printed by Giesecke & Devrient, the 500 Rupien note has the distinction of having a different portrait and layout. This note was issued for a few short years before Emergency issues were printed during World War I and the colony was subsequently ceded after Germany's defeat in the war. Minor restoration is mentioned by the third party grading company which does not detract from the overall appearance. A highly collectible note, especially in this grade.

**Starting Bid: \$7,500**



**24275 German East Africa** Deutsch-Ostafrikanische Bank 500 Rupien 2.9.1912 Pick 5 **PMG Choice Fine 15.**

A highly desirable note which only a mere twelve examples are registered in the *PMG Population Report*, highlighting the scarcity of this note. This 500 Rupien is the highest denomination of the German East Africa series and features the portrait of Kaiser Wilhelm II. The third party grading company mentions rust and tears, but that does not negate the collectibility of this issue.

**Starting Bid: \$1,500**



**24276 German States** Grand Duchy of Mecklenburg-Strelitz 25 Thaler 1.6.1869 Pick S356 **PMG Gem Uncirculated 66 EPQ.**

Embossing is very sharp and heavy on this example. An appealing, locally printed example from the Grand Duchy of Mecklenburg-Strelitz in northern Germany. An elusive example in any condition, and especially in Gem condition since the changeover to Goldmark was very orderly and the state was well capitalized.

**Starting Bid: \$500**

**24277 Germany** Badische Bank 50 Reichsmark 1924 Pick S915s Three Specimen **PCGS Banknote Gem UNC 66 PPQ (3)**

A delightful trio of printed Specimen for Badische Bank, including a Front Uniface, Back Uniface and a dual sided example. Each note created with lovely tranquil inks and ornamental designs. Red overprints and perforations are present on two examples, and black overprints are noted on one example. (Total: 3 notes)

**Starting Bid: \$750**



**24278 Great Britain** Bank of England 5 Pounds 4.3.1920 Pick 312a **PMG Gem Uncirculated 66 EPQ.**

A pristine example graced with the signature of Earnest M. Harvey. This pre-WWII note issued in London is quite scarce, and holds the highest grade in the *PMG Population Report*.

**Starting Bid: \$600**



**24279 Great Britain** Bank of England, Manchester 100 Pounds 13.6.1923 Pick 316d B209ef **PMG Fine 12 Net.**

This was the highest denomination for the series of banknotes featuring the Chief Cashier signature of E.M. Harvey. The Manchester branch of issue elevates this note greatly. At the time of cataloging, a mere four examples of this variety are graded in the *PMG Population Report*. The sheer sum of money most certainly prevented this denomination from being kept for posterity. This offering displays all design elements clearly. The thin paper is well circulated, and the left margin has been repaired with tape and added pieces. Nevertheless rare, and an important Bank of England type note.

**Starting Bid: \$750**





24280 **Great Britain** Bank of England, London 50 Pounds 20.5.1932 Pick 331a B231 PMG About Uncirculated 55.

High denomination White Notes from the Bank of England are not generally seen in the collecting world today. This exciting example boasts much above average paper quality and eye appeal, due to the fact that this note was plucked from circulation after only a brief while. A paper makers notch is mentioned for accuracy. A scarce B.G. Catterns high denomination banknote.

Starting Bid: \$1,000



24281 **Great Britain** Bank of England, London 100 Pounds 15.1.1931 Pick 332 B232 PMG About Uncirculated 55.

The gigantic "White" banknotes of the Bank of England provide a dedicated collector the opportunity to seek a variety of city issues, cashier signatures, dates, and denominations. The Bank of England has not printed notes higher than 50 pounds since the World War II era, which makes this high denomination especially appealing. Light circulation is a bonus, and the paper makers notch is "as-made" or "as-issued". A rare Catterns note in any grade.

Starting Bid: \$1,000



24282 **Great Britain** Bank of England 10 Shillings ND (1915) Pick 348a PMG Gem Uncirculated 66 EPQ.

Excellent color adorns this interesting and scarce Treasury issue. Strong watermarked paper on this uniface note shines through the third party holder.

Starting Bid: \$750



24283 **Great Britain** Treasury Note 10 Shillings ND (1928) Pick 360 PMG Gem Uncirculated 66 EPQ.

Incredible originality and Uncirculated paper abound on this Treasury Note. The watermarked design is easily seen underneath bright and bold ink. A rare note in high grade and especially desirable with Gem designation. A nice compliment to the similar 1 Pound note that is also offered in today's sale. Notice that this example is titled "Northern Ireland", indicating that it is the second variety for the type.

Starting Bid: \$500



24284 **Great Britain** Treasury Note 1 Pound ND (1928) Pick 361a PMG Gem Uncirculated 65 EPQ.

Impressive originality is coupled with fantastic paper quality and colors. This type is often found well worn with damage, as the paper was thin and susceptible to damage. This variety features the second title "...and Northern Ireland", and a dot under "No". Rare at this grade and an excellent treasury note.

Starting Bid: \$500



**24285 Great Britain** Bank of England 1 Pound ND (1966-70) Pick 374es Specimen PMG Choice Uncirculated 64.

Bank of England Specimen are scarce, with this variety being surprisingly challenging to obtain. PMG has graded a mere handful of these 1 Pound Specimen, across all signature varieties for the design. Red overprints are found on both sides of this piece, which also features solid serial numbers. A terrific and underrated rarity, and a Specimen that will appeal to many Queen Elizabeth II collectors.

**Starting Bid: \$600**



**24286 Great Britain** Bank of England 5 Pounds ND (1973-80) Pick 378bs Specimen PMG Superb Gem Unc 67 EPQ.

A high grade example of this £5 Specimen featuring the Page signature. This piece exhibits pleasing color, Red Specimen overprints, and superb paper surfaces. A striking portrait of queen Elizabeth II graces the front, while a phenomenal portrait of the Duke of Wellington enhances the back.

**Starting Bid: \$600**



**24287 Greenland** Danish Administration 6 Skilling 1804 Pick A5 PMG Very Fine 25.

Royal Trade of Greenland notes from the first half of the 19th-century are rarely seen today, and represent a burgeoning colonial period for Denmark. This outstanding offering is fresh and original, with bold manuscript signatures and serial number. All printing is bright and clear as well. A mere three examples are presently graded in the *PMG Population Report*. We have not offered this denomination in the past.

**Starting Bid: \$1,500**



**24288 Guatemala** Tesoreria Nacional de Guatemala 10 Pesos ND (ca. 1882) Pick A6fp; A6bp Front and Back Proof PMG Superb Gem Unc 67 EPQ; Choice Uncirculated 63

Pretty engravings are present on both sides of this rare Proof. To date, there have not been any sales records of this type in issued form from any major traceable auction. Printer notations and hole punched cancellations are mentioned for accuracy. A seldom seen 19th century design from the American Banknote Company. (Total: 2 notes)

**Starting Bid: \$600**



## Incredible 1 Quetzal from 1926



24289 **Guatemala** Banco Central de Guatemala 1 Quetzal 7.7.1926 Pick 6 PMG About Uncirculated 55.

The 1926 1 Quetzal is a seldom seen type note with a small print total. At the time of cataloging this is the single finest graded example in the *PMG Population Report*, and the first and only example grading better than Very Fine. PMG mentions mounting remnants on the back, which does little to deter from the impressive eye appeal of this note. Extremely rare in this grade, and by far and away the best example of this note to surface to date.

Starting Bid: \$2,500



24290 **Hawaii** Kingdom Of Hawaii, Department of Finance 10 Dollars ND (1880) Pick 1p1 Front Proof PMG Choice Extremely Fine 45 Net.

From an extremely rare issued note comes this attractively engraved Proof by the American Bank Note Company. These early Hawaii notes do not appear on the market with any sort of regularity, and are quite difficult to locate as a period of several years may lapse between offerings. Four POCs are present and counterfoil is included. Third party grading company mentions repairs have been made and a corner has been reattached.

Starting Bid: \$1,000

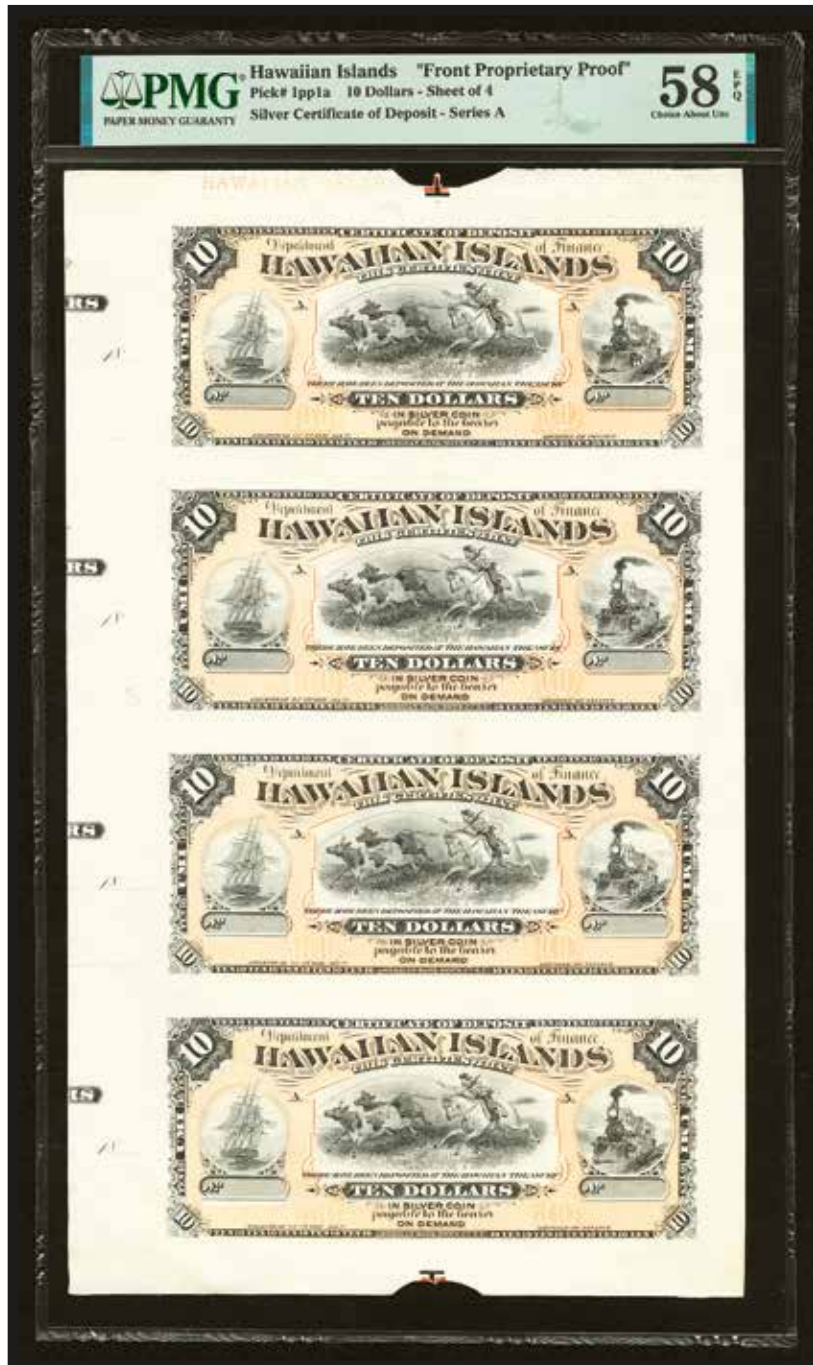


24291 **Hawaii** Kingdom Of Hawaii, Department of Finance 10 Dollars ND Pick 1pp1 Front Proprietary Proof PMG Gem Uncirculated 65 EPQ.

Two evenly weighted medallions holding vignettes of a ship and a train grace this well designed piece. An attractively engraved Proprietary Proof printed by the American Bank Note Company.

Starting Bid: \$750

## Stunning Uncut Sheet of Kingdom \$10 Proofs



24292 **Hawaii** Kingdom Of Hawaii, Department of Finance 10 Dollars ND (1880) Pick 1pp1a Uncut Sheet of Four Front Proprietary Proofs **PMG Choice About Unc 58 EPQ**.

The face side of the virtually-unknown \$10 of the Department of Finance is offered here in uncut sheet format. The paper sheet is completely original and part of the counterfoil is seen. A beautiful creation by the American Bank Note Company, and arguably one of their rarest types printed. Worthy of serious consideration.

**Starting Bid: \$5,000**





24293 **Hawaii** Kingdom Of Hawaii, Department of Finance 20 Dollars ND (1879) Pick 2p2 Back Proof **PMG Choice Extremely Fine 45**.

This beautifully engraved back proof is from the first \$20 note issued by the Kingdom of Hawaii. It is extremely rare in any format and has been previously mounted, as per usual. Part of a small but potent assortment of Hawaiian proofs offered in today's sale, all of which are among a few known extant.

**Starting Bid: \$500**



24294 **Hawaii** Kingdom Of Hawaii, Department of Finance 20 Dollars ND (1879) Pick 2pp1 Front Proprietary Proof **PMG Gem Uncirculated 66 EPQ**.

An impressive variety of motifs are seen on the front of this uniface Front Proprietary Proof. An outstanding presentation created by The American Bank Note Company that would have been redeemable as silver coin. This example is one of a mere three graded in the *PMG Population Report*.

**Starting Bid: \$1,000**



24295 **Hawaii** Kingdom Of Hawaii, Department of Finance 50 Dollars ND (1879) Pick 3p2 Back Proof **PMG Extremely Fine 40**.

The first complete series of government notes for Hawaii was issued in 1879 and 1880. Denominations ranged from 10 Dollars to 500 Dollars, all of which are redeemable for specie. This interesting and extremely rare uniface proof represents the 50 Dollar denomination in the series. The paper is heavily embossed and mount remnants are typical of prototypes. We have not offered this type in any format since 2015.

**Starting Bid: \$500**



24296 **Hawaii** Kingdom Of Hawaii, Department of Finance 50 Dollars ND (1879) Pick 3pp1 Front Proprietary Proof **PMG Gem Uncirculated 66 EPQ**.

The face design for Hawaii's \$50 note of the 1880s is offered. The giant cardstock also includes a salvage piece to the left. Paper nicks do not affect any of the design. This type is from Hawaii's first series of Treasury notes. Extremely rare in any format.

**Starting Bid: \$1,500**



24297 **Hawaii** Kingdom Of Hawaii, Department of Finance 100 Dollars ND (1879) Pick 4p2 Back Proof **PMG Gem Uncirculated 65 EPQ**.

An exquisite vignette of the coat of arms is well centered on this Scarce Back Proof printed by The American Bank Note Co. Deep Color and guilloche designs create an alluring visual.

**Starting Bid: \$1,000**

## Gorgeous 100 Dollars Proprietary Proof



**24298 Hawaii** Kingdom Of Hawaii, Department of Finance 100 Dollars ND (1879) Pick 4pp1 Front Proprietary Proof **PMG Choice Uncirculated 64**. Interesting denominational borders encompass the plethora of motifs on this scarce Proprietary Proof. The central vignette depicting a globe with a steamship and a train are quite pleasing. Although previous mounting is mentioned, this is one of only four examples graded in the *PMG Population Report*, reflecting the scarcity of this Proof.

**Starting Bid: \$2,500**



**24299 Hawaii** Kingdom Of Hawaii, Department of Finance 100 Dollars ND (1879) Pick 4pp1 Front Proprietary Proof **PMG Choice Uncirculated 64**.

Pleasing motifs of galloping horses, a globe and a cow create a breathtaking visual on this Proprietary Proof. A 19th century relic representing the second highest denomination from this short lived series. Previous mounting is mentioned for accuracy but that does not seem to detract from the overall presentation.

**Starting Bid: \$2,000**



**24300 Hawaii** Kingdom Of Hawaii, Department of Finance 500 Dollars ND (1879) Pick 5p2 Back Proof **PMG Gem Uncirculated 65 EPQ**. Intricate engravings are present on this highest denomination Back Proof. The first series of notes issued by the Kingdom of Hawaii are known in denominations from \$10 Dollars to \$500 Dollars. As was the custom of the American Bank Note Company, this Proof was mounted to cardstock for rigidity and presentation. Excellent in this elite grade, and an extremely rare relic from the Hawaiian Islands.

**Starting Bid: \$750**



## 500 Dollars Proprietary Proof



24301 **Hawaii** Kingdom Of Hawaii, Department of Finance 500 Dollars ND (1879) Pick 5pp1 Front Proprietary Proof **PMG Gem Uncirculated 66 EPQ**. Kingdom of Hawaii coins are extremely popular, as Hawaii has both American and global appeal. Paper notes from Hawaii issued before the World War II series are incredibly rare, and in many instances, only exist in prototype format. This \$500 in Silver Coinage note is only known in Proof format. An impressive portrait of King Kalakaua and a centralized vignette of a steam locomotive add desirability to this iconic design from the 19th century.

**Starting Bid: \$7,500**



**24302 Hawaii Republic Of Hawaii, Department of Finance 5 Dollars 1895 (ND 1899) Pick 6p1; 6p2 Front and Back Proofs PMG Gem Uncirculated 65 EPQ; Gem Uncirculated 66 EPQ.**

The Republic of Hawaii existed for a brief time between the Kingdom of Hawaii and the US annexation of Hawaii in 1898. This beautiful Proof of the \$5 is dated 1895, although issued notes were not released until 1899. At the time of cataloging, one "uncancelled" issued note is graded by PMG, along with one cancelled note as well, indicating how rare this design is. Additionally, this Proof is the first and only example of this format currently graded by PMG. The face side has a wide counterfoil at left, and the back side is mounted to cardstock for rigidity. Extremely rare in any format. Beautiful and historic. (Total: 2 notes)

**Starting Bid: \$2,000**

**24303 Hawaii Republic Of Hawaii, Department of Finance 10 Dollars 1895 (ND 1899) Pick 7p1; 7p2 Front and Back Proof PMG Gem Uncirculated 65 EPQ (2).**

Contrasting color palettes of deep black inks on a yellow underprint provide a stimulating visual on the Front Proof. Four POCs are present and counterfoil is attached. Distinct vignettes of a steamship, a sugarcane harvest and a helmeted woman further enhance the Front Proof. Bold orange colors were utilized to create the lovely guilloche designs that encompass the coat of arms on the Back Proof. These Proofs will hold the the highest grade once registered in the *PMG Population Report*. (Total: 2 notes)

**Starting Bid: \$2,000**



**24304 Hawaii Republic Of Hawaii, Department of Finance 10 Dollars 1895 (ND 1899) Pick 7p2 Back Proof PMG Uncirculated 61.**

This back proof has been cut down to the edge of the design elements and mounted on card stock. The Hawaii coat of arms was used on the back of all Hawaii paper money from this era. "1896" is pencilled on the back.

**Starting Bid: \$400**



**24305 Hawaii Republic Of Hawaii, Department of Finance 20 Dollars 1895 (ND 1899) Pick 8p1 Front Proof PMG Choice Uncirculated 64.**

Dark yellow and black inks provide a charming contrast on this Front Proof featuring a vignette of a sugar cane harvest. This example is mounted on an oversized piece of card stock with "1896" pencilled on the back. There is an attached counterfoil and an as made indentation and four POCs present on this piece.

**Starting Bid: \$1,250**



## Beautiful Hawaiian 50 Dollars Proof



**24306 Hawaii Republic Of Hawaii, Department of Finance 50 Dollars 1895 (ND 1899) Pick 9p1 Front Proof PMG Choice Uncirculated 64.**

This denomination is virtually unknown even in prototype format. The design elements are stunning on this Proof and the counterfoil is included. An as-made indentation is mentioned for accuracy, and this Proof was mounted to cardstock for rigidity and presentation.

**Starting Bid: \$2,500**



**24307 Hawaii Republic Of Hawaii, Department of Finance 10 Dollars 1895 (ND 1897) Pick 12p Proof PCGS Choice New 63PPQ.**

Featured is a gorgeous proof that is a rare prototype representing the Republic of Hawaii's \$10 Silver Certificate note. It is extremely rare in any and all formats. Original paper is seen on both sides of this uniface type. All design elements are on full display. This proof lacks serial numbers, signatures, and color schemes, which allows for full viewing of all engravings. Please note that the PCGS holder erroneously attributes this note as Pick 1p, when it is in fact Pick 12p.

**Starting Bid: \$2,000**



**24308 Hawaii Kingdom of Hawaii, Lahaina 50 Cents ND (1870s) Pick UNL College Currency PCGS Banknote Choice XF 45.**

An unusual offering of college currency for use within the Lahainaluna Seminary. It is quite pleasing that this early example retained such good color and clear design elements. The repetitive geometrically deigned borders are very appealing. Minor stains are mentioned for accuracy.

**Starting Bid: \$1,500**



24309 **Hawaii** Kingdom of Hawaii, Lahaina 1 Dollar ND (1843-44) Pick UNL **PCGS Banknote Very Fine 30.**

This small sized 1 Dollar note was issued through the Lahainaluna Seminary in Lahaina, Maui, which was the capital of the Kingdom of Hawaii from 1820 until 1845. A curious small sized note that is rare in the collecting world today. The first we have offered and a rare remnant from the Kingdom of Hawaii. Ex-Eric P. Newman collection.

**Starting Bid: \$1,500**



24310 **India** Government of India 5 Rupees ND (1917-30) Pick 4a Jhun3.4.1A **PMG About Uncirculated 50.**

This 5 Rupees is the first design after the large uniface type notes. Is is scarce today in the desirable collector grades. Spindle hole at issue is mentioned for accuracy.

**Starting Bid: \$500**



24311 **India** Government of India 10 Rupees ND (1917-30) Pick 6 Jhun3.6A.1 **PMG About Uncirculated 50.**

The olive green and tan 10 Rupees is a popular type note and it is not generally seen in high grade. Minimal circulation and some small holes are mentioned for accuracy. An excellent example.

**Starting Bid: \$600**



24312 **India** Government of India 10 Rupees ND (1917-30) Pick 7a Jhun3.7.1 **PMG About Uncirculated 50.**

The Denning signature is seen on this first variety of the blue 10 Rupees note. It is hard to find in this excellent grade and is appealing as such. Spindle holes at issue are mentioned for accuracy.

**Starting Bid: \$750**



24313 **India** Government of India 10 Rupees ND (1917-30) Pick 7b Jhun3.7.2 **PMG About Uncirculated 55.**

A visually pleasing and delightful example, exhibiting bold colors and clean paper. Only light circulation is noted, along with spindle holes at issue. Scarce in good grade and a very pretty note in this state.

**Starting Bid: \$500**





24314 **India** Government of India, Bombay 100 Rupees ND (1917-30) Pick 10d Jhun3.10.2A-B **PMG Very Fine 25**.

Although this very scarce note has seen moderate circulation, as evidenced by the various spindle holes, ink, stamps, annotations, and stains mentioned by PMG, this example is still fully intact and faces up well. A nice example of this early 100 Rupees issue.

**Starting Bid: \$600**



24315 **India** Government of India 5 Rupees ND (1928-35) Pick 15a Jhun3.5.1A-B **PMG Choice Uncirculated 63**.

A fresh and original note scarce in this excellent grade. Staple holes at issue and a minor rust spot are mentioned for accuracy. Not often encountered in Uncirculated grade and a terrific type note for the design. The star watermark is fully visible and clear.

**Starting Bid: \$1,000**



24316 **India** Government of India 5 Rupees ND (1928-35) Pick 15b Jhun3.5.2 **PMG Choice Uncirculated 64**.

Impressive originality and fresh paper are easily appreciated on this King George V issue. Only a single pinhole prevents a higher grade. Staple holes at issue are mentioned for accuracy. Scarce in this grade.

**Starting Bid: \$600**



24317 **India** Government of India 10 Rupees ND (1928-35) Pick 16b Jhun3.8.2 **PMG Gem Uncirculated 65 EPQ**.

King George V's series of notes for India are as popular as ever, and the finest graded examples are coveted. At the time of cataloging, PMG has graded 270 examples of this note featuring the signature of J.W. Kelly. This note is tied with six others for the finest grade in the *PMG Population Report* and it is extremely desirable as such. Staple holes at issue are to be expected. An elite example.

**Starting Bid: \$1,500**



24318 **India** Reserve Bank of India, Bombay 100 Rupees ND (1943) Pick 20b Jhun4.7.2A **PMG About Uncirculated 55**.

Only brief circulation is present on this handsome example. Examples are becoming scarce in high grade, and are quite pretty in this excellent state. Staple holes and spindle holes at issue are mentioned for accuracy.

**Starting Bid: \$500**



24319 **India** Reserve Bank of India, Calcutta 100 Rupees ND (1943) Pick 20e Jhun4.7.2B PMG Choice Uncirculated 64.

Uncirculated paper and impressively deep inks are seen on this excellent Calcutta emission. Staple holes and spindle holes are mentioned for accuracy. This denomination was printed on thin paper and Uncirculated examples are scarce today.

**Starting Bid: \$750**



24320 **Iran** Kingdom of Persia, Imperial Bank 2 Tomans 1.7.1901 Pick 2cts1 Color Trial Specimen PMG Choice About Unc 58.

A high grade Color Trial Specimen of this first series note prepared and printed by Bradbury Wilkinson. This piece has a far more pinkish hue than the actual issued notes, and is the first example that we have ever handled. Roulette cancelled.

**Starting Bid: \$1,000**



24321 **Iran** Kingdom of Persia, Imperial Bank 5 Tomans ND (1890-1923) Pick 3s Specimen PMG Choice Uncirculated 63.

All design elements and color schemes are fully visible on both sides of this large format Specimen. Simply rare and desirable no matter the format, as only twelve Specimen of this 5 Tomans have been graded by PMG at the time of cataloging. Typical printer's annotations, perforations and traces of mounting remnants are mentioned for accuracy. A serial number range of only 10,000 pieces indicates how small the proposed print run for this note was to be.

**Starting Bid: \$1,750**



24322 **Iran** Kingdom of Persia, Imperial Bank 2 Tomans 11.5.1931 Pick 12n Teheran PMG Very Fine 30.

An absolutely appealing example of this early design featuring a portrait of Naser al-Din Shah Qajar is featured on the front. The third party grading company mentions this note has been lightly retouched, although all colors seem to contrast wonderfully. Two Toman notes were actually not a popular denomination, and hence were not issued in large amounts. A Tehran issuance stamp is seen on this early example from the second series of the Imperial Bank of Persia.

**Starting Bid: \$500**





**24323 Iran Bank Melli 1000 Rials ND (1938) / AH1317 Pick 38Aa PMG Extremely Fine 40.**

The second example of the highest denomination of the 1937-38 issue, this variety has Western numerals, no stamp, and Persian text used on the back. It is a bright, nice piece with no adverse conditions commented on the holder.

**Starting Bid: \$600**



**24324 Iran Bank Markazi 5000 Rials ND (1971-72) Pick 95b PMG Choice Uncirculated 64.**

A compelling portrait of Shah Pahlavi appears on the front of this issue, while an scenic view of Golestan Palace in Tehran enhances the back. A high denomination example issued at the beginning of the Iranian economic boom, which was driven by the high oil prices during that era. At the time of issue, this represented a significant amount of purchasing power.

**Starting Bid: \$500**



**24325 Iran Bank Markazi 10,000 Rials ND (1972-73) Pick 96a PMG About Uncirculated 55 EPQ.**

The first signature variety adorns this high denomination note enhanced by a portrait of young Shah Pahlavi on the front. This bright green issue had large buying power led most of these notes to be used, then redeemed, leaving About Uncirculated examples quite scarce today.

**Starting Bid: \$750**



**24326 Iran Bank Markazi 10,000 Rials ND (1972-73) Pick 96b PMG Choice About Unc 58.**

Excellent embossing is present on this highest denomination of this brief issue that would have circulated about 5 years before the Iranian Revolution, and came before the famous overstamp issue. Quite scarce in higher grade and becoming more difficult to find.

**Starting Bid: \$600**



**24327 Ireland Bank of Ireland 1 Dublin 18.7.1925 Pick 95d PMG Choice About Unc 58.**

An allegorical image of Hibernia flanks the left and right of this seldom seen example. A multitude of Medusa heads strung across the top to draw attraction to this rare note issued for Dublin. There are only 9 examples registered in the *PMG Population Report* denoting the scarcity of this issue. Bank of Ireland notes that pre-date the Lady Lavery series are scarce and collectible today.

**Starting Bid: \$500**



**24328 Ireland - Republic National Promissory Bond 100 Dollars ND (1866-67) Pick S105r Remainder PMG About Uncirculated 55.**

An alluring Continental Bank Note Company of New York product that has retained its original paper surfaces and dark inks. The eagle with sword vignette at top has the words "Irish Independence" delicately written within the stone. A plethora of vignettes, portraits and mirrored guilloche designs create an added eye appeal on this Remainder. Small tears are noted, but do not seem to interfere with the design elements.

**Starting Bid: \$500**

## High Grade 1 Somali



24329 **Italian Somaliland** Cassa Per La Circolazione Monetaria Della Somalia 1 Somali 1950 Pick 11a **PMG Superb Gem Unc 67 EPQ.**

An earlier A011 block is seen on this popular type designed and printed in Italy. A delightfully framed vignette of a leopard is featured on the front, while intricate designs adorn the back. Superior embossing and a composition of deep brown and yellow inks create a great visual appeal. This example is tied for the highest grade of a mere 11 registered in the *PMG Population Report*.

**Starting Bid: \$2,500**



24330 **Italian Somaliland** Cassa Per La Circolazione Monetaria Della Somalia 20 Somali 1950 Pick 14a **PMG Choice Uncirculated 64.**

Simply incredible tranquil brown inks and excellent embossing are seen on both sides of this beautiful colonial note. Issued when the country was a UN trust territory administered by Italy, this note bears an elephant watermark.

**Starting Bid: \$400**



Iconic 100 Somali in Superb Gem Uncirculated Grade



24331 Italian Somaliland Cassa Per La Circolazione Monetaria Della Somalia 100 Somali 1950 Pick 15a PMG Superb Gem Unc 67 EPQ.

The stunning Lion engraving and intricate guilloche work endear this stunning design to collectors worldwide. Issued examples are rare across all grade points, with Uncirculated notes being truly remarkable. At the time of cataloging, this note is tied with two others for the finest grade in the *PMG Population Report*. Utterly fantastic paper, vivid colors, and superior embossing are easily seen through the third party holder. A trophy banknote from the Italian Colony, especially in this remarkable grade.

Starting Bid: \$7,500



**24332 Italy Banco d'Italia 50,000 Lire 4.2.1974 Pick 99c PCGS Superb Gem New 67PPQ.**

On this gorgeous high grade example of the 50,000 Lire is a portrait of Leonardo da Vinci, who is one of the most recognized names in the arts and sciences. Excellent embossing contributes to visual appeal of this popular issue. This high denomination type had significant spending power at the time, and is now quite scarce and widely sought after by collectors.

**Starting Bid: \$1,000**



**24333 Italy Allied Military Currency 1 Lira; 2; 5; 10; 50; 100; 500; 1000 Lire 1943 Pick M10s; M11s; M12s; M13s; M14s; M15s; M16s; M17s Booklet With 8 Specimen Crisp Uncirculated.**

An unusual booklet containing 8 Specimen examples issued in 1943 by the Allied Military Currency agency. All notes are over stamped "Specimen", as they are repurposed replacements, and mounted. We have yet to have offered this series of Specimen in this format. (Total: 8 notes)

**Starting Bid: \$500**



**24334 Italy Banco di Sicilia 1000 Lire 2.1.1875 Pick S888r Remainder PMG Choice Uncirculated 64EPQ.**

A delightful palette of pink inks against the white paper creates a calming visual on this scarce Remainder. This is the sole graded example registered in the *PMG Population Report*, denoting the scarcity of this Remainder. Two POCs are mentioned for accuracy. Attached counterfoil.

**Starting Bid: \$450**



**24335 Jamaica Treasury 2 Shillings 6 Pence 1918 Pick 27 PMG Very Fine 25.**

Jamaica's Treasury notes of this era were small denominations. Print totals were small, and all but a few lucky survivors were spent until being worn and redeemed. This pleasing offering is tied with one other for the finest grade in the *PMG Population Report* of only four notes currently graded. Only the second we have offered, and a famed Caribbean and Commonwealth rarity.

**Starting Bid: \$1,250**



**24336 Jamaica Treasury 2 Shillings 6 Pence 1918 Pick 27 PMG Fine 12.**

This hard to find issue, withdrawn in 1922, features a portrait of King George V on the front along with the coat of arms. The back has an appealing portrait of Athena wearing a helmet centered in a beautifully detailed framed pattern design. One of only three listed on the *PMG Population Report*, and only the second example we have offered. Rust is mentioned for accuracy.

**Starting Bid: \$500**





**24337 Jamaica Treasury 5 Shillings 1918 Pick 28a PMG Very Good 10.** Jamaica's Treasury was responsible for issuing small denomination notes and three denominations of coinage. Higher denomination notes were issued by private banks and English coinages rounded out the series of money used in Jamaica. This desirable and very rare 5 Shillings is a Treasury issue seldom seen in any grade. PMG has graded a mere four to date. This is the first of two varieties, with one serial number top center. Problem free, desirable, and very scarce.

**Starting Bid: \$1,000**



**24338 Jamaica Treasury 10 Shillings 1918 Pick 30 PMG Fine 12.**

On the front is a compelling Thomas Del La Rue composition featuring a profile of King George V, while an appealing vignette of a lion adorns the back. Only five examples have been registered in the *PMG Population Report*, reflecting the scarcity of this note. Rust is mentioned for accuracy but does not negate the scarcity of this issue.

**Starting Bid: \$750**



**24339 Jamaica Government of Jamaica 5 Shillings 1918 Pick 32a PMG Extremely Fine 40.**

Waterlow & Sons printed two denominations for the Government of Jamaica during the reign of King George V. This impressive 5 Shillings is currently the second finest of only 12 notes currently graded in the *PMG Population Report*. Most extant examples grade in the Fine range, which elevates this note significantly. An important potential upgrade note.

**Starting Bid: \$1,000**



**24340 Jamaica Government of Jamaica 10 Shillings 1918 Pick 33a PMG Fine 12.**

A mere eight examples of this beautiful Waterlow & Sons type are currently graded in the *PMG Population Report*. We have offered this Pick number only once previously.

**Starting Bid: \$500**



**24341 Jamaica Government of Jamaica 5 Pounds 1.8.1952 Pick 43 PMG Extremely Fine 40.**

Jamaica's Five Pound notes featuring King George VI are rarely seen today in any grade. Amazingly, this example is the single finest graded in the *PMG Population Report* at the time of cataloging of only nine notes submitted to date. Print totals per date were small and surviving examples are few and far between. Rare and impressive in this state.

**Starting Bid: \$600**



**24342 Jamaica** Government of Jamaica 5 Pounds 1.9.1957 Pick 43s **PMG Specimen About Uncirculated 55.**

A plethora of printer notations are present on this highest denomination Specimen. This type has become very challenging to obtain, no matter the format. A perforated cancellation completes this visual presentation.

**Starting Bid: \$500**



**24345 Jamaica** Bank of Jamaica 5 Pounds 1960 Pick 52c **PMG Choice About Unc 58.**

The signature of RTP Hall is present on this highest denomination note. Rare in elite grades and a beautiful Queen Elizabeth II type note.

**Starting Bid: \$500**



**24343 Jamaica** Government of Jamaica 5 Pounds 4.7.1960 Pick 48b **PMG Choice About Unc 58.**

Jamaica's only Government note to feature Queen Elizabeth II was printed with only two dates, for which this is the latter. Compelling inks, a pineapple watermark, and exceptional design elements add to the appeal of this rare stunning note.

**Starting Bid: \$1,000**



**24346 Jamaica** Barclays Bank Dominion, Colonial and Overseas (Formerly The Colonial Bank) 100 Pounds 1.9.1931 Pick Unlisted Front and Back Archival Photographs **PMG Encapsulated.**

A beautiful high denomination prototype. No issued Barclays Bank types feature a Royal Portrait, which makes this Photograph pair interesting. Additionally, both sides are mounted to one large cardstock. Extremely rare and a pleasing design by Bradbury, Wilkinson & Company. (Total: 2 notes)

**Starting Bid: \$500**



**24344 Jamaica** Bank of Jamaica 5 Pounds 1960 Pick 52a **PMG Choice Uncirculated 63.**

The highest denomination from the first family of notes issued in Jamaica to feature Queen Elizabeth II. This variety features a mono-weight serial number, rather than the variable-weight serial number its predecessor bore. We have yet to have offered this type and this example is ranked second highest on the *PMG Population Report*. Stains lightened.

**Starting Bid: \$2,000**





24347 **Japan** Greater Japan Imperial National Bank, Tokyo 1 Yen ND (1873) Pick 10 PMG Very Fine 20.

A well preserved Tokyo Branch #15 example, this piece is from the 1873 Convertible Issue. These banknotes were printed in New York by the Continental Banknote Company. This lovely example features the duel vignettes of the mythical warrior Kamitsukeno no Taji and an ancient warship on the front, with a large vignette representing the 13th century Mongol invasions of Japan on the back. The third party grading company mentions repaired and discoloration.

Starting Bid: \$1,000

### Splendid Empress Jingu Issue



24348 **Japan** Greater Japan Imperial Government Note 10 Yen 1881 (ND 1883) Pick 19 PMG Choice Very Fine 35.

An impressive highest denomination issue from the Meiji 11-14 (1878-81) "Empress Jingu" issue is offered here. Minor repairs, which were tastefully executed, are mentioned on the back of the third party holder. This lovely note features the portrait of the legendary Empress Jingu, who is said to have begun her rule in the year 201, and is the first female to be printed on a Japanese banknote.

Starting Bid: \$3,500



**24349 Japan** Bank of Japan 1000 Yen ND (1945) Pick 45a PCGS Extremely Fine 40.

A visually appealing high denomination, this note is from the short-lived 1945 Post-Surrender Issue. Introduced on August 17, 1945, just days after Japan's surrender during World War II, this series only circulated seven months before being withdrawn on February 3, 1946. This larger sized note features the portrait of legendary prince, Yamato Takeru, along with a beautiful vignette of the Takebe Shrine in Otsu Shiga. A pleasant representation for this tough note.

**Starting Bid: \$1,000**

**24350 Jordan** Central Bank 1; 5; 10; 20; 50 Dinars ND (2002-12) (3); ND (2002-09) (2) Pick 34s; 35s; 36s; 37s; 38s Five Specimen PMG Graded Gem Uncirculated 65 EPQ (2); Gem Uncirculated 66 EPQ (3).

Red Specimen overprints are present on all examples. A vivid array of colors are found on this pack fresh group of modern Specimen from this Middle Eastern kingdom. (Total: 5 notes)

**Starting Bid: \$500**



**24351 Lebanon** Banque de Syrie et du Grand-Liban 1 Livre 1939 Pick A13b PMG Choice About Unc 58.

At the time of cataloging, this outstanding smaller denomination is among the finest graded in the *PMG Population Report*. This is the second of two varieties for this overprinted type: notice the overprint "LIBAN 1939" at center right above the printed signatures at front. Scarce in any thing close to this grade. Quite pleasing.

**Starting Bid: \$1,000**



**24352 Lebanon** Banque de Syrie et du Liban 5 Livres 1.9.1939 Pick 27d PMG Choice Extremely Fine 45 EPQ★.

A horizontal diamond overprint is seen on this beautiful offering. Its star designation indicates that its originality and visual presentation are truly exceptional. Rare in such a pleasing state.

**Starting Bid: \$500**





24353 **Lebanon** Banque de Syrie et du Liban 10 Livres 1.9.939 Pick 28c PMG Choice Very Fine 35 EPQ.

A scarce issue delicately executed by Bradbury, Wilkinson & Co. Deep color remains on this note enhanced by a lovely vignette of a clock tower on the front and a scenic view of a waterfront on the back. This evenly circulated example from this French Administration note that represents the variety with the blue overprint.

**Starting Bid: \$1,000**



24354 **Libya** Bank of Libya 10 Pounds 1963 / AH1382 Pick 32 PMG Very Fine 30.

The highest denomination from the last series for the Bank Of Libya. Issued in 1963 and circulated until 1971, at which point saw the end of the Pound and dawn of the Libyan Dinar. It all came about after King Idris was deposed while on a trip to Turkey by the now infamous Muammar Gaddafi. Ink has been lightened on this scarce note.

**Starting Bid: \$900**

## Seldom Seen Highest Rarity



24355 **Madagascar** Banque de Madagascar 1000 Francs ND (1926-37) Pick 42 **PMG Choice Fine 15.**

Collecting African banknotes is a thoroughly enjoyable endeavor, as there are a plethora of rarities to keep the collector constantly on alert. This utterly fantastic and extremely rare 1000 Francs is certainly missing from even the most complete collections. We have not offered this type in the past in any format, and it is the first and only issued example graded in the *PMG Population Report*. Some tears, edge roughness and pinholes are mentioned for accuracy. All design elements are on full display and the visual appeal is quite good considering the size of this note and the climate which it circulated. A key note for Africa which also appeals to collectors of French and colonial types.

**Starting Bid: \$5,000**





24356 **Mongolia** Commercial and Industrial Bank 5 Tugrik 1925 Pick 9 PCGS Gold Shield Choice UNC 64.

Great color is seen on this 1925 issue featuring unique embroidered guilloche designs. The contrasting inks on the light blue underprint certainly provides a sharp visual.

Starting Bid: \$750



24357 **Mongolia** Great Treasury of Khuree 300 Cash Coins 1873 Pick UNL PCGS Very Fine 25.

An interesting note from central Asia, it appears that "Khuree" was an older name for Ulaanbaatar, the present day capital of Mongolia. This pleasing Treasury note is surprisingly rare, and the overall visual appeal is quite appealing considering the age of this type. Underappreciated and quite rare.

Starting Bid: \$750



24358 **Netherlands** Dutch Recepis 1 1/2; 2 1/4 Stuiver 15.4.1795 Pick B60; B61 Two Examples PMG Choice About Unc 58; Choice Very Fine 35.

Two 18th-century notes from the Dutch city of Gouda (pronounced How-dah!) in South Holland. While both possess a pleasing grade, they are rare in any grade today. (Total: 2 notes)

Starting Bid: \$500

## Extremely Rare Kingdom of Netherlands 10 Gulden of 1875



24359 Netherlands State Note 10 Gulden 1.2.1875 Pick A20 PMG Choice Fine 15.

This extremely rare State Note was issued during the reign of William III of the Netherlands. It is circulated, but exhibits problem-free paper and clearly visible design elements on both sides. This is a Munt-biljet, which translates to "Coin Note", which was a practice that continued for many subsequent decades. At the time of cataloging, this is the first and only example graded in the *PMG Population Report*. The first we have offered and an exceptional type note.

Starting Bid: \$5,000



## Rare 1 Gulden of 1888



24360 Netherlands State Note 10 Gulden 1.9.1888 Pick 1 PMG Very Fine 20.

A desirable and very rare emission, this note is the first Pick number in the standard catalog. This example was a silver certificate, or “coin note”, redeemable for silver coinage. Problem-free circulation allow for viewing of all design elements. The manuscript signature remains visible. We have not offered this type in the past, and PMG has graded only five examples at the time of cataloging. Worthy of serious consideration, as this 19th-century note is amazingly rare.

Starting Bid: \$4,000



24361 Low Serial 2 Netherlands State Note 10 Gulden 15.3.1894 Pick 2 PMG Very Fine 25.

This scarce Pick number encompasses notes from the 1890s. We have not offered this 19th-century type in the past, no matter the format. Additionally, this note is the second serial number for its prefix and block. Splits are mentioned for accuracy. A mere eight examples of this type are graded in the *PMG Population Report* at the time of cataloging.

Starting Bid: \$1,250



24362 Netherlands State Note 10 Gulden 15.1.1903 Pick 3A PMG Very Fine 30.

Presented is a pretty and very scarce Kingdom of the Netherlands note that is virtually unseen in any grade. We have not offered this type in the past, and it is only one of two notes presently graded in the *PMG Population Report*. Underrated and missing from a good many collections.

Starting Bid: \$1,250



**24363 Netherlands Silver Note 2 1/2 Gulden 7.8.1914 Pick 5a PMG Gem Uncirculated 66 EPQ.**

At the time of cataloging, this small change note is the single finest graded in the *PMG Population Report*. Impressive and amazing originality is seen on this note, which was most often spent instead of saved. An important opportunity to acquire a note rarely seen in any good collector grade.

**Starting Bid: \$500**



**24366 Netherlands Silver Note 2 1/2 Gulden 30.3.1915 Pick 7 PMG Choice Uncirculated 64.**

A splendid, small denomination note, and part of a high grade collection offered in today's auction. This type is rare in uncirculated grade, as evidenced by the scant few currently graded in the *PMG Population Report*. This denomination was created after the public began hoarding silver coinage during World War I.

**Starting Bid: \$500**



**24364 Netherlands Silver Note 5 Gulden 7.8.1914 Pick 6a PMG Choice About Unc 58.**

A scarce, high grade, small denomination note. This denomination was equal to a crown sized coin, and as such was approximately \$1 US Dollar at the time. As silver was hoarded, notes such as this were issued to help vendors make change during day to day business transactions.

**Starting Bid: \$500**



**24367 Netherlands Silver Note 2 1/2 Gulden 31.3.1916 Pick 9 PMG Uncirculated 62.**

An impressive and rare small denomination note from World War I. Rare in most grades, and especially scarce in Uncirculated grade. PMG has graded only six of these 1916 notes to date, with only two grading Uncirculated. This example was previously mounted, but thankfully has been removed from its backing.

**Starting Bid: \$500**



**24365 Netherlands Silver Note 5 Gulden 7.8.1914 Pick 6a PMG Choice About Unc 58.**

A one digit series number, similar to a prefix, is seen on this rare Silver Certificate from World War I. Only a trace of circulation is present. Seldom seen in any grade.

**Starting Bid: \$500**



**24368 Netherlands Silver Note 2 1/2 Gulden 1.8.1917 Pick 11 PMG Choice About Unc 58.**

A rare type in high grade, as these paper notes circulated while silver coinage was hoarded during World War I.

PMG has graded a mere six examples of this small denomination Silver Certificate to date. Only a touch of circulation is present.

**Starting Bid: \$500**





**24369 Netherlands** Netherlands Bank 25 Gulden 3.10.1901 Pick UNL PMG Very Fine 25.

A lovely rare date issue from the early 1900s series. This is identified as an unlisted type, as the 1901 date is not recorded in the *Standard Catalog of World Paper Money*, as it only references dates between 1904 and 1911. Annotations are mentioned by the third party grading company for accuracy.

**Starting Bid: \$500**



**24372 Netherlands** Netherlands Bank 40 Gulden 5.1.1906 Pick 22 PMG Choice Fine 15.

A terrific 1906 date is present on this grandly sized banknote. Its interesting and seldom seen denomination makes it popular among collectors. Before this sale, we have offered this type note only once previously. Well embossed and pleasing for its technical grade.

**Starting Bid: \$500**



**24370 Netherlands** Netherlands Bank 25 Gulden 1.7.1915 Pick 21 PMG Very Fine 20.

A visually pleasing example, especially in this condition. A well preserved 1915 dated issue from this scarcer series, this uniface design presents with a vignette of the coat of arms and lion at top center.

**Starting Bid: \$500**



**24373 Netherlands** Netherlands Bank 40 Gulden 6.1.1910 Pick 22 PMG Very Fine 25.

The first year of issue is a bonus on this scarce, large format note. Problem-free, evenly circulated, and with strong embossing. Rare in any grade and a popular type note.

**Starting Bid: \$750**



**24371 Netherlands** Netherlands Bank 25 Gulden 27.3.1916 Pick 21 PMG Very Fine 20.

Vibrant color is still present on this large format note and overall appearance is outstanding, especially for being over a century old. A nice 1916 dated issue 25 Gulden from this highly collectible series.

**Starting Bid: \$500**



**24374 Netherlands** Netherlands Bank 40 Gulden 11.12.1922 Pick 22 PMG Very Fine 30.

A terrific mid-grade 40 Gulden note. This is one of a few peculiar denominations of the 1904-24 banknote series, which are now rare and sought-after. Strong embossing is visible on the back of this large sized uniface note.

**Starting Bid: \$750**



**24375 Netherlands** Netherlands Bank 60 Gulden 28.12.1900 Pick UNL PMG Very Fine 25.

Issued at the turn of the twentieth century, this 1900 dated variety is marked as Unlisted by PMG. The Netherlands is well known for "odd" denominations, and it will be the first time that we have offered this scarce 60 Gulden. A corner stain is noticed in the top-right margin.

**Starting Bid: \$750**



**24376 Netherlands** Netherlands Bank 60 Gulden 5.2.1912 Pick 23 PMG Very Fine 25.

An earlier date is seen on this interesting middle denomination. This design circulated for about 15 to 20 years before being replaced by an updated note in the mid-1920s. A rare type in any grade. PMG mentions repairs.

**Starting Bid: \$750**



**24377 Netherlands** Netherlands Bank 60 Gulden 14.12.1921 Pick 23 PMG Very Fine 25.

This interesting middle denomination possesses themes of a lion and a royal crest. This large format note is rare, and this is the first example we have auctioned. PMG has graded a scant few of these notes and are seldom available in any grade. This offering is moderately circulated, but presents well and displays strong embossing. Some staining on the uniface back is mentioned for accuracy. A rare note and a popular odd denomination.

**Starting Bid: \$750**



**24378 Netherlands** Netherlands Bank 100 Gulden 6.6.1907 Pick 24 PMG Very Fine 25.

Offered in this lot is a rare 100 Gulden. Notice the early 1907 date on this example, which pre-dates the date range described by PMG. At the time of cataloging, PMG has graded only nine examples of this 100 Gulden variety. Minor rust is mentioned for accuracy. Most of these large sized, high denomination notes were redeemed for gold coinage, especially during World War I. Rare and seldom seen today.

**Starting Bid: \$1,500**





**24379 Netherlands** Netherlands Bank 100 Gulden 7.1.1911 Pick 24 PMG Very Fine 25.  
A rarely offered type note featuring Athena on the front. A date from the first year of issue adds desirability to this impressive offering. We have auctioned this type only once previously. A notation on the back is mentioned for accuracy.  
**Starting Bid: \$750**



**24380 Netherlands** Netherlands Bank 100 Gulden 5.1.1914 Pick 24 PMG Very Fine 30.  
Good eye appeal and paper quality are easily seen on this higher denomination type note. While the front is pretty, the back is alluring. Notice how the design elements shrink as the eye draws nearer to the center. A rare note in any grade, and desirable in this mid-grade, problem-free state.  
**Starting Bid: \$750**



**24381 Netherlands** Netherlands Bank 100 Gulden 1.9.1917 Pick 24 PMG Very Fine 30.  
A desirable and scarce large format note. Before this auction, we had only offered this Athena-portrait 100 Gulden once. Minor rust specs are mentioned for accuracy. A rare type note.  
**Starting Bid: \$750**

### Extremely Rare 200 Gulden of 1920



24382 **Netherlands** Netherlands Bank 200 Gulden 9.12.1920 Pick 25s Specimen **PMG Choice Very Fine 35**.

High denomination early 20th century Netherlands issues are extremely rare today. Most of these high denomination notes were broken down into more manageable denominations or redeemed for gold coinage. This note began life as an issued note before being perforated and cancelled and turned into a Specimen. We have not offered this denomination of the series in the past. Additionally, this is the first and only example graded by PMG at the time of cataloging. An exceptional type note.

**Starting Bid: \$4,000**

### Exceptionally Rare 300 Gulden Specimen from 1919



24383 **Netherlands** Netherlands Bank 300 Gulden 2.9.1919 Pick 26s Specimen **PMG Choice Very Fine 35**.

The 300 Gulden denomination was only present in a few banknote series. This outstanding expedient Specimen began as an issued note before before perforated and star cancelled. The first we have offered, and the first Specimen to be graded by PMG. It is the only example present in the *PMG Population Report* at the time of cataloging. Extremely rare and desirable, the complimentary 200 Gulden of the same series is also included in today's auction.

**Starting Bid: \$4,000**



## Exceedingly Rare 1000 Gulden of 1909



**24384 Netherlands Netherlands Bank 1000 Gulden 5.4.1909 Pick 27s Specimen PMG About Uncirculated 55.**

The Netherlands series of banknotes from 1904 to 1924 are rarely seen today. This 1000 Gulden is the highest denomination of the series and highest degree of rarity. This is the first and only example graded in the *PMG Population Report*. There are no traceable auction records for this denomination in any format in the past 20 years. At the time of issue, 1000 Gulden was an enormous sum of money, redeemable for significant quantities of gold and silver coinage. It appears that this note began life as an issued banknote, as evidenced by its serial number and signatures. Perforated cancellations were added after the fact. Just minimal circulation or handling is present. An extremely important offering from the Netherlands and a crowning banknote in today's sale. Previously mounted.

**Reserve: \$60,000**

## Incredibly Rare 10 Gulden of 1914



24385 Netherlands Netherlands Bank 10 Gulden 1.8.1914 Pick 28 PMG Very Fine 30.

The Netherlands issued a variety of denominations in numerous banknote series throughout the 20th century. In some instances, small denomination "coin notes" were issued when silver was scarce. At the onset of World War I, the Netherlands Bank printed at least two new series of banknotes, one of which was issued using limited denominations in small quantities. This 10 Gulden is the smallest denomination of the issued 1914 series. Its design is unlike other issues previously and subsequently. At the time of cataloging, this is only the second example of this type to be sold publicly in a traceable auction since 2014. Additionally, it is the first and only example graded in the *PMG Population Report*. A very important offering for the Netherlands and part of a fantastic group offered in today's sale. Previous mounting is mentioned for accuracy.

Starting Bid: \$5,000



## Exceedingly Rare 25 Gulden of 1914



## 24386 Netherlands Netherlands Bank 25 Gulden 1.8.1914 Pick 29 PMG Very Fine 30.

The Netherlands Bank prepared multiple banknote series at the outbreak of World War I despite the Netherlands proposed neutrality. An issued series of similarly designed notes is offered in today's sale, all in Remainder format. This 25 Gulden is fully issued and is extremely rare. Either its issuance was brief or print totals were small, but either way, this note is missing from most collections. We have not offered this type in the past and there are no sold examples from a global, traceable auction house in the last 15 years. This is the first and only example graded in the *PMG Population Report* at the time of cataloging. A key note for the Netherlands and an opportunity that may not present itself again for some time.

Starting Bid: \$5,000



## 24387 Netherlands Netherlands Bank 10 Gulden 24.9.1913 Pick 34 PMG Very Fine 25.

A desirable date from the 1910s is seen on this larger format 10 Gulden. Pinholes are mentioned for accuracy. Nonetheless rare and with good eye appeal for the technical grade.

Starting Bid: \$500



## Unlisted and Unissued 10 Gulden



24388 Netherlands Netherlands Bank 10 Gulden 1.10.1914 Pick UNL Remainder **PMG Choice About Unc 58 EPQ**.

Similar to the other denominations in the sale today, this 10 Gulden design was never issued in any banknote series. It is star cancelled as well as hand cancelled on the back. An amazing offering, as this design is almost certainly missing from even the best collections.

**Starting Bid: \$2,000**



## Curious Unissued 25 Gulden of 1914



24389 Netherlands Netherlands Bank 25 Gulden 1.10.1914 Pick UNL Remainder **PMG Choice About Unc 58 EPQ.**

Today's auction contains a group of unlisted and unissued Gulden banknotes, all dated 1914. This 25 Gulden is hand cancelled at front and displays two star punched holes in the blank signature panels. Perhaps this design was proposed but never issued due to World War I, but for whatever reason, this note was not issued and is a design virtually unseen in the marketplace today.

**Starting Bid: \$2,000**

## Unlisted and Extremely Rare Remainder of 1914



## 24390 Netherlands Netherlands Bank 40 Gulden 1.10.1914 Pick UNL Remainder PMG Choice Uncirculated 63 EPQ.

This curious Remainder is unlike the cataloged series of banknotes from the 1914 to 1924 series. Additionally, it is also unlike the two known denominations of notes issued bearing the date 1st August 1914. The fate of this design is unknown, but it is assuredly extremely rare in any format. This offering is cancelled by hand and by machine. There is a serial number, but it is lacking signatures. A terrific offering that is most likely missing from even the most advanced collections.

Starting Bid: \$2,000



## Unadopted Design 60 Gulden of 1914



**24391 Netherlands** Netherlands Bank 60 Gulden 1.10.1914 Pick UNL Remainder **PMG Choice Uncirculated 63 EPQ.**

The Netherlands Bank issued 60 Gulden banknotes from 1910 until 1927 across two different banknote series. This offered Remainder, however, is not one of the two known types for this denomination. This Remainder lacks serial numbers and signatures, and features two starred cancellations atop the blank signature panels. It is hand cancelled on the back. Peculiar and extremely rare.

**Starting Bid: \$2,000**



**24392 Netherlands** Netherlands Bank 10 Gulden 3.5.1922 Pick 35 **PMG About Uncirculated 55 EPQ.**

A scarce, large sized type note. It is generally rare in high grade, and this offering is the highest grade we have offered to date. At the time of cataloging, a mere one note grades higher in the *PMG Population Report*. A terrific and pretty note in unusually excellent grade.

**Starting Bid: \$500**



**24393 Netherlands** Netherlands Bank 10 Gulden 4.9.1922 Pick 35 **PMG Very Fine 30.**

From the Netherlands comes this handsome and seldom seen 10 Gulden type note. Mild circulation is present, but all design elements are bold and clear. Uncommon in any grade.

**Starting Bid: \$500**



**24394 Netherlands** Netherlands Bank 40 Gulden 1.2.1923 Pick 37 PMG Very Fine 30.

An interesting and curious 40 Gulden note that was issued in the banknote series from 1904 to 1929. This handsome example is from the second series, which features interesting and intricate design elements. We have not offered this type previously.

**Starting Bid: \$500**



**24396 Netherlands** Netherlands Bank 60 Gulden 6.4.1923 Pick 38 PMG Very Fine 30.

A two-letter prefix is present on this rare and curious denomination. At the time of cataloging, only three examples grade finer than this offering. Problem-free and a scarce type note. This is the final emission of the 60 Gulden note, as it was not included in any subsequent banknote series.

**Starting Bid: \$1,000**



**24395 Netherlands** Netherlands Bank 40 Gulden 23.2.1927 Pick 37 PMG Very Fine 25.

Coming from part of a two banknote series in the early 20th century is this rare and interesting denomination. This example is problem-free and visually pleasing. Generally uncommon and part of an excellent Netherlands collection offered in today's auction.

**Starting Bid: \$500**



**24397 Netherlands** Netherlands Bank 60 Gulden 3.4.1923 Pick 38 PMG Very Fine 25.

This curious denomination is surprisingly scarce in any condition. A mere nine examples are graded in the *PMG Population Report* at the time of cataloging, and this is the first example we have offered. Problem-free, evenly circulated, and desirable.

**Starting Bid: \$1,000**





24398 **Netherlands** Netherlands Bank 60 Gulden 2.2.1927 Pick 38 PMG Choice Very Fine 35.

At the time of grading, this example is tied with one other for the finest grade in the *PMG Population Report*. It features a date in the final year of issue for this design and for this denomination. Generally scarce and especially pretty at this grade level.

Starting Bid: \$1,500



24399 **Netherlands** Netherlands Bank 200 Gulden 8.4.1926 Pick 40 PMG Very Fine 25.

One of only a mere 6 graded examples on the *PMG Population Report*, this impressive large sized note will be the first of this type we have offered. A Delprat/Vissering signature combination is seen on this Post-WWI 200 Gulden. Visually pleasing.

Starting Bid: \$750



24400 **Netherlands** Netherlands Bank 200 Gulden 18.2.1927 Pick 40 PMG Very Fine 30 EPQ.

A splendid and completely original high denomination banknote. The grand size of this type made the note often susceptible to damage, but thankfully, this note is free from any netting or distracting features. All design elements are on full display. At the time of cataloging, this is the second finest of only six notes graded in the *PMG Population Report*.

Starting Bid: \$1,000



24401 **Netherlands** Netherlands Bank 300 Gulden 5.1.1925 Pick 41 PMG Very Fine 25.

A scarce large format type with this beauty coming from the 1925 dated issue. Excellent eye appeal is present and no problematic issues are noted. Highly collectible.

Starting Bid: \$750



24402 **Netherlands** Netherlands Bank 300 Gulden 19.2.1927 Pick 41 PMG Very Fine 25.

The peculiar denomination of this note endears it to collectors worldwide. A problem-free and pretty example displaying normal circulation only. Rare today in any grade.

Starting Bid: \$750



**24403 Netherlands** Netherlands Bank 1000 Gulden 23.6.1919 Pick 42 PMG Very Fine 25.

An imposingly sized highest denomination issued in 1919, seven months after The Great War ended. There is no doubt that a 1000 Gulden represented a large sum of money, especially given the time of issue, and makes one wonder to how it survived at all. Lucky for collectors that it did survive, and this will be the first time that we offer this type.

**Starting Bid: \$750**



**24404 Netherlands** Netherlands Bank 1000 Gulden 24.6.1919 Pick 42 PMG Very Fine 25.

The second example for this type that is offered in today's sale. Strangely, this note is dated only a day apart from the previous lot. This highest denomination is always popular and very attractive.

**Starting Bid: \$750**



**24405 Netherlands** Netherlands Bank 10 Gulden 8.3.1929 Pick 43b PMG About Uncirculated 55.

An unusually high grade is seen on this scarce 10 Gulden. An excellent eye appeal adds to the desirability.

**Starting Bid: \$400**



**24406 Netherlands** Netherlands Bank 10 Gulden 19.7.1930 Pick 43c PMG About Uncirculated 50.

At the time of cataloging, this handsome banknote is the second finest example in the *PMG Population Report*. This denomination becomes conditionally rare in the higher collector grades. To date, PMG has not graded any notes of this Pick number in Uncirculated grade.

**Starting Bid: \$400**



**24407 Netherlands** Netherlands Bank 50 Gulden 29.4.1929 Pick 47\* Replacement PMG About Uncirculated 55.

A six digit serial number beginning with "1" indicates that this is a Replacement note. The sheer size of this note, coupled with its thin paper, usually prevents such an excellent grade. Rare as a high grade Replacement.

**Starting Bid: \$500**





**24408 Netherlands** Netherlands Bank 500 Gulden 2.12.1930 Pick 52\* Replacement PMG Choice Very Fine 35.

A fantastic, high denomination note, and a Replacement note to boot. It is identified as a Replacement by the first digit of the serial number being "1". King William III and the "Hollandia" are the themes of this large format banknote. Desirable and rare, especially as a Replacement.

**Starting Bid: \$750**



**24409 Netherlands** State Note 25 Gulden 4.2.1943 Pick 67a PMG Extremely Fine 40.

An underrated and rare World War II note. We have not offered this type in the past, and high grade examples are surprisingly rare. Notice that this series was printed in the United States by the American Bank Note Company, as JEZ was unable to print banknotes at this time.

**Starting Bid: \$400**



**24410 Netherlands** Netherlands Bank 100 Gulden 7.5.1945 Pick 79 PMG Choice Uncirculated 63 EPQ.

The 1945 series of notes from the Netherlands Bank is popular among collectors, with Uncirculated examples being surprisingly rare today. We have never offered this type in the past, and PMG has graded a mere seven examples in Uncirculated grade at the time of cataloging. A scarce type, especially in high grade.

**Starting Bid: \$500**



**24411 Netherlands** Netherlands Bank 1000 Gulden 7.5.1945 Pick 80 PMG Very Fine 30.

Highest denomination of the 1945 series. A generally scarce note which is seldom encountered no matter the grade. Printed by Waterlow & Sons, this note has a different appearance than the JEZ Dutch printed notes. The first we have offered and worthy of serious consideration.

**Starting Bid: \$600**



**24412 Netherlands** Netherlands Bank 1000 Gulden 15.7.1956 Pick 89 PMG Choice Extremely Fine 45 EPQ.

Famed Dutch artist Rembrandt is the theme of this famous high denomination banknote. Brief circulation atop original paper does not detract from any of the design elements of this stunning banknote. Truly a beautiful banknote.

**Starting Bid: \$1,000**



24413 **Netherlands** Netherlands Bank 5 Gulden 26.4.1966 Pick 90cts Two Color Trial Specimen PMG Gem Uncirculated 66 EPQ (2).

Two prototypes, one prepared in blue and one prepared in green, are included in this lot. Both are original, Uncirculated, and scarce in this format, making for an interesting pair. (Total: 2 notes)

Starting Bid: \$500



24414 **Netherlands** Netherlands Bank 5 Gulden 26.4.1966 Pick 90cts Three Color Trial Specimen PMG Gem Uncirculated 65 EPQ (2); Choice Uncirculated 63 EPQ.

A handsome portrait of Joost van den Vondel enhance the front of these Color Trial Specimen. Each rendition was created with lovely color palettes and a plethora of geometric designs. (Total: 3 notes)

Starting Bid: \$750

24415 **Netherlands** Netherlands Bank 5 Gulden ND (1966) Pick 90pp Lot of 5 Progressive Proofs PMG Choice About Unc 58 EPQ; Choice Uncirculated 63 EPQ (2); Choice Uncirculated 64 EPQ; Gem Uncirculated 65 EPQ.

Various stages of the banknote printing process are evident in this 5-piece group lot. Each unit is printed with different color schemes. The front is only partially completed, whereas the back is mostly complete. Interesting and scarce. (Total: 5 notes)

Starting Bid: \$750

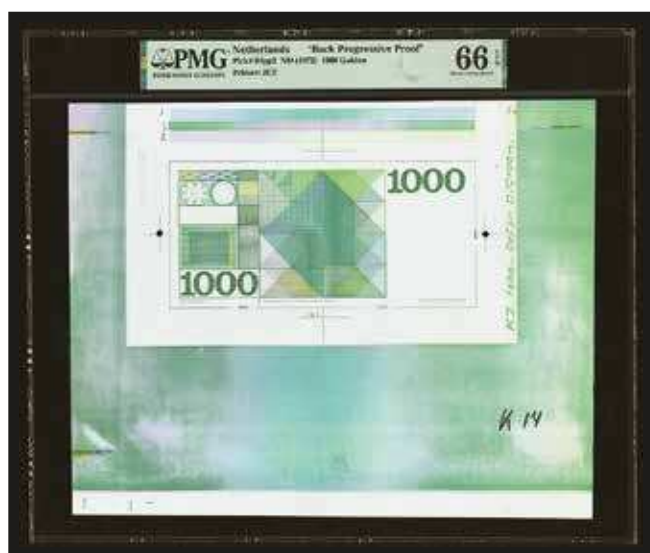




**24416 Netherlands** Netherlands Bank 1000 Gulden 30.3.1972 Pick 94 PMG Choice Uncirculated 64 EPQ.

A scarce and popular highest denomination note from the 1970s. It represented a large sum of money during its time in circulation, which makes one appreciate those banknotes saved for posterity.

**Starting Bid: \$400**



**24417 Netherlands** Netherlands Bank 1000 Gulden ND (1972) Pick 94pp2 Back Progressive Proof PMG Gem Uncirculated 66 EPQ.

The back design of the 1972 1000 Gulden is seen on this large prototype. In addition to the back design of the banknote is artist paper with scale and color lines. Rare in this gigantic and early-stage format. Two parts of the included selvage are hole punched cancelled.

**Starting Bid: \$500**

**24418 Netherlands** Netherlands Bank 50 Gulden ND (1981-1982) Pick 96pp1; 96pp2 Set of 12 Progressive Proofs PMG Choice Uncirculated 63 EPQ (1); Choice Uncirculated 64 EPQ (1); Gem Uncirculated 65 EPQ (2); Gem Uncirculated 66 EPQ (5); Superb Gem Unc 67 EPQ (2); Superb Gem Unc 68 EPQ (1).

Six front and six back progressive proofs are included in this lot, all grading Uncirculated with EPQ status. This is a rare lot, beautiful and interesting, as it demonstrates how designs and colors are layered when building the design for a banknote. (Total: 12 notes)

**Starting Bid: \$1,000**



**24419 Netherlands** Netherlands Bank 100 Gulden ND (1981) Pick 97pp Three Progressive Proofs PMG Gem Uncirculated 65 EPQ (2); Gem Uncirculated 66 EPQ.

This lot includes three progressive proofs, and interestingly enough, the second example features the two components used for the back of the issued banknote. This type is rarely seen in its prototype format. Interesting in appearance and scarce. (Total: 3 notes)

**Starting Bid: \$600**



24420 Netherlands Netherlands Bank 1000 Gulden 1994 (ND 1996) Pick 102 PMG Superb Gem Unc 67 EPQ.

The highest denomination of the pre-Euro series. Becoming challenging to find in the best of grades. An interesting and high value banknote.

Starting Bid: \$500



24421 Netherlands Antilles Bank van de Nederlandse Antillen 100 Gulden 2.1.1962 Pick 5a PMG Choice Uncirculated 64 EPQ.

Rare in any grade and desirable as part of the first series for the Bank van de Nederlandse Antillen. Limited release totals and large purchasing power have prevented most of these from being saved. This piece holds the highest grade in the *PMG Population Report* of a mere four registered.

Starting Bid: \$750



## Napoleonic Era Rijksdaalder Set Rarity in Superb Condition





24422 Netherlands East Indies, French Influence 100; 200; 300; 400; 500; 1000 Rijksdaalders 1810 Pick S171; S172; S173; S174; S175; S176 Complete Denomination Set PMG Very Fine 30 (4); Choice Very Fine 35; Extremely Fine 40.

Coins and Paper Currency from Colonial Asia are extremely popular today. Paper Currency from the early 19th century is almost unknown in the collecting world, as so few units were issued and nothing short of a miracle was needed to prevent them from being redeemed or lost over the following centuries. This incredible group is a complete denomination set of Rijksdaalders notes, each in almost improbable condition. Notice the duo of languages and the plethora of signatures on each. At the time of cataloging, each of these notes are the first and only examples graded in the *PMG Population Report*. These notes were issued during the Napoleonic Wars, and they were actively redeemed in stages within a few years of issue. Additionally, it is reported that fewer than 2000 pieces were issued for each denomination, and much less in some instances. Low serial numbers are seen on each note in this set. For accuracy, PMG mentions mounting remnants, notations, and ink bleed.

The rarity and historical importance of this group cannot be overstated. Each issued denomination is included in this lot, and it is highly unlikely that any of these notes could be sourced or found again. *The Bataviasche Koloniale Courant*, *Java Government Gazette* and *Bataviasche Courant* is a source that detailed some of the history of these banknotes, with regard to the colony at the time of French Influence around the globe during the Napoleonic Wars. Javanese records are surprisingly intact and can further illuminate the context where these gigantic notes would have circulated. Simply outstanding, important, and museum-quality in all respects. (Total: 6 notes)

Starting Bid: \$40,000





24423 Netherlands New Guinea Nieuw-Guinea 10 Gulden 2.1.1950 Pick 7a PMG Very Fine 20.

The 1950 series of notes for Netherlands New Guinea featuring Queen Juliana were issued after the most of Indonesia became and independent nation. This middle denomination is very rare in any grade and missing from most collections.

Starting Bid: \$500

### Full 1954 Series Specimen Set



24424 Netherlands New Guinea Nederlands Nieuw-Guinea 1; 2.5; 5; 10; 25; 100; 500 Gulden 8.12.1954 Pick 11s; 12s; 13s; 14s; 15s; 16s; 17s Set of 7 Specimen PMG Choice Uncirculated 63 EPQ (1); Gem Uncirculated 65 EPQ (5); Superb Gem Unc 67 EPQ (1).

The complete set of denominations of colonial banknotes are offered in this set, all in Specimen format. All are seen with ascending ladder serial numbers, typical of Dutch Specimen, and overprints on both sides. A colorful and extremely pretty set. (Total: 7 notes)

Starting Bid: \$2,500



**24425 New Caledonia** Banque de l'Indochine 500 Francs 3.1.1921 Pick 22 **PMG Choice Fine 15 Net.**

A surviving example highlighted by an allegory of Vasco de Gama on the left and a Polynesian man on a dragon boat on the right. Deep red and pastel purple inks are still well defined on this early issue. Although the third party grading company annotates repaired, pinholes and rust; all details seem to remain visible.

**Starting Bid: \$600**



**24426 New Zealand** Reserve Bank of New Zealand 1 Pound 1.8.1934 Pick 155 **PMG Choice Uncirculated 63 EPQ.**

Offered is a wonderful example featuring two of the nation's most recognizable symbols, the Kiwi bird and the Maori Chief. This pre-war note entails EPQ status and a comment free holder which definitely adds desirability. This example holds the second highest grade in the *PMG Population Report* and is rarely seen in Uncirculated condition.

**Starting Bid: \$1,000**



**24427 New Zealand** Reserve Bank of New Zealand 50 Pounds ND (1956-67) Pick 162c **PMG Gem Uncirculated 65 EPQ.**

New Zealand's 50 Pound note was the highest denomination of the series. A small batch from the final emission was thankfully available to collectors years ago, hence why an example is seen from time to time. This example is from the final pack of issued notes, as the serial number is quite close to the end of the run. Desirable in this grade and a very pretty and popular banknote.

**Starting Bid: \$1,250**



## Handsome Issued Rarity for New Zealand



24428 New Zealand Union Bank of Australia 10 Shillings 1.10.923 Pick S371a PMG Choice Extremely Fine 45.

Pre-Reserve Bank of New Zealand note collecting is an excellent endeavor, as they are both rare and pretty. At the time of cataloging, this outstanding example is the finest of only three notes graded in the *PMG Population Report*. The colors pop, the signature is bright and fresh, and the inking has remained bold. Immensely rare at this grade level.

Starting Bid: \$2,000



24429 Norway Norges Bank 1000 Kroner 1987 Pick 40c PMG Gem Uncirculated 65 EPQ.

A beautifully engraved, high denomination type enhanced by vivid inks, excellent centering, and a strong eye appeal.

Starting Bid: \$500



24430 Palestine Palestine Currency Board 500 Mils 20.4.1939 Pick 6c PMG About Uncirculated 55.

Fantastic initial denomination of this popular series. Circulation was brief, and as such, the visual appeal is far better than typical. Minor discoloration in the back left margin is mentioned, but it is secondary to the otherwise outstanding technical features of this currency note. Rare at this grade level.

From the Dr. Paul Balter Collection

Starting Bid: \$1,500



**24431 Palestine** Palestine Currency Board 1 Pound 30.9.1929 Pick 7b PMG Very Fine 30 EPQ.

Impressive originality is easily seen on this 1929 1 Pound note. This note features the second date of the series, which is most commonly encountered in well-worn, fragile condition. Worthy of serious consideration and a terrific upgrade example.

**Starting Bid: \$500**



**24434 Palestine** Palestine Currency Board 5 Pounds 20.4.1939 Pick 8c PMG Choice Very Fine 35.

A lovely image of the Crusaders Tower at Ramleh is featured on the front, while a well centered vignette of the Citadel of Jerusalem adorns the back of this desirable issue. Third party grading company mentions an annotation has been lighted, but that does not seem to detract from the overall visual delight of this note.

**Starting Bid: \$1,500**



**24432 Palestine** Palestine Currency Board 1 Pound 20.4.1939 Pick 7c PMG Extremely Fine 40.

Original, pleasant, and a very popular type, especially in higher grade. A higher single digit prefix is seen on this excellent 1 Pound note. This denomination has become scarce above the Very Fine grade point.

*From the Dr. Paul Balter Collection*

**Starting Bid: \$750**



**24435 Panama** Banco Central de Emision 1 Balboa 1941 Pick 22a PMG Very Fine 30.

Coming from the series commonly known as the "Arias Seven Day Issue" is this 1 Balboa. Issued on October 2, 1941, these notes were withdrawn one week later when President Dr. Arnulfo Arias was replaced by Dr. Ricard Adolfo de la Guardia. The majority of the notes were incinerated, leaving very few examples available to the collection community. This denomination is scarce in grades above Very Fine and highly desirable in this condition.

**Starting Bid: \$750**



**24433 Palestine** Palestine Currency Board 1 Pound 1.1.1944 Pick 7d PMG About Uncirculated 53 EPQ.

1944 is the final date for the 1 Pound denomination. The first split prefix is seen on this example. Only brief traces of circulation or handling are present, which makes this example significantly better than typical for the type.

**Starting Bid: \$1,000**





**24436 Philippines** Bank of the Philippine Islands 100 Pesos 1.1.1912 Pick 11b PMG Very Fine 25.

In the American Administration of the Philippines, 1 Peso = 50 Cents. This high denomination note was exchangeable for \$50 US Dollars at the time, and it represented a huge sum of money locally. The Bank of the Philippine Islands issued this note in two stages: 1,500 notes with Garcia/Hord signature combination in 1912, and 5,000 notes with Garcia/Sendres in 1920. Both notes are dated 1912. A rare type in any grade, and desirable today. The Bank of the Philippine Islands is still in existence and it is one of the most prominent banks in the country.

**Starting Bid: \$750**



**24438 Philippines** Philippine Islands Silver Certificates 5 Pesos 2.3.1903 Pick 26b PMG Choice Fine 15.

A scarce and seldom seen signature combination is present on this 5 Pesos note. Only 270,000 notes were printed bearing the signatures of Wright and Branagan. Luke Edward Wright was Governor General of the Philippines for less than two years, hence why so few notes were printed bearing his facsimile signature. This is the first example graded by PMG, and we have not offered this variety in the past. Extremely rare and a note missing from many collections, PMG mentions an insect hole on this otherwise evenly circulated note.

**Starting Bid: \$1,250**



**24437 Philippines** Philippine Islands Silver Certificates 5 Pesos 2.3.1903 Pick 26a PMG Choice Very Fine 35 EPQ.

An incredibly clean and visually pleasing offering. This 5 Pesos is from the first series of Silver Certificate Treasury notes. Most were spent and worn out in the tropical climate, making crisp, clean notes rare today. This offering features the first signature combination of Taft and Branagan. William Howard Taft was appointed the first Governor General of the Philippines during the American administration. An impressive example of this scarce type from 1903.

**Starting Bid: \$1,250**



**24439 Portugal** Banco de Portugal 10 Mil Reis 22.5.1908 Pick 81 PMG Extremely Fine 40.

Multiple themes are depicted on this handsome 10,000 Reis. Notice scenes of Portugal's Empire and other design elements that lend to a striking appearance. A scarce note in any grade.

**Starting Bid: \$500**



**24440 Portugal Banco de Portugal 20 Escudos ND (1915-18) Pick 115sp Specimen Proof PMG Choice Very Fine 35 Net.**

Printed by Bradbury, Wilkinson and Company, this Specimen proof offers a glimpse into the banknote printing process. Vibrant colors, bright paper and excellent centering are present. Punched hole cancelled with typical mounting remnants.

**Starting Bid: \$450**



**24441 Portugal Banco de Portugal 100 Escudos ND (1918-20) Pick 116pp Progressive Proof PMG Choice Uncirculated 64 EPQ.**

Excellent original paper is seen on this bright progressive proof of the back side for the 100 Escudos of 1918-20. An interesting piece of the banknote puzzle and desirable as such. The coloration is quite appealing. A printer notation is mentioned for accuracy at top right.

**Starting Bid: \$500**



**24442 Portugal Banco de Portugal 500 Escudos ND (1928-29) Pick 141r Remainder PMG Extremely Fine 40.**

This pleasing Remainder is graced by a portrait of Duque de Saldanha on the front, while a scene of horse drawn-carts adorn the back. Fantastic colors and design elements are seen on this scarce remainder. Two hole punched cancellations are in lieu of signatures, serial numbers, and a date.

**Starting Bid: \$750**



**24443 Portugal Banco de Portugal 1000 Escudos 17.6.1938 Pick 152 PMG About Uncirculated 53.**

Intricate engravings are present on both sides of this large format note. A comment free third party holder adds desirability to this rare type. Not generally available in such a good grade. Quite interesting.

**Starting Bid: \$450**





**24444 Puerto Rico** Tesoreria Nacional 3 Pesos 29.8.1815 Pick 5 PMG Very Fine 20 Net.

Puerto Rico was a Spanish Colonies for centuries, and it finally received its first dedicated currency notes in 1812. This excellent 3 Pesos is from the second series of notes. Notice that this type was printed on thin paper, which was susceptible to damage in the tropical climate of Puerto Rico. Amazingly, this offering is in tact and presents quite nicely for its assigned grade. PMG mentions repairs and ink burns. A rare and popular early type.

Starting Bid: \$1,500



**24446 Puerto Rico** Banco De Puerto Rico 10 Dollars 1.7.1909 Pick 48a PMG Fine 12.

A rarely seen, fully issued banknote from the final series of specific issues for Puerto Rico. Notice the English and Spanish texts and spellings seen on both sides. The bottom left corner is missing, but otherwise, the note presents well enough for the type. Ponce de le Leon is engraved on the front of this highest denomination. At the time of cataloging, this note is one of only three currently graded in the *PMG Population Report*.

From the Dr. Paul Balter Collection

Starting Bid: \$500



**24445 Puerto Rico** Tesoreria Nacional 5 Pesos 31.7.1815 Pick 6 PMG Very Fine 25.

King Ferdinand VII of Spain is centrally portrayed on this incredible banknote. At the time of cataloging, it is the single finest graded of only two notes presently in the *PMG Population Report*. We have not offered this type since 2014. An important opportunity to acquire a note virtually unseen in the hobby. PMG mentions "ink burn", which is a misleading term. Fountain pen ink was of high quality, higher quality than ink used today, and it penetrated this thin paper. It is not out of the ordinary to find strong fountain pen ink on old paper.

Starting Bid: \$1,500



**24447 Reunion** Papier de Confiance et d'Echange 5 Livres ND (1795) Pick UNL PMG About Uncirculated 50.

An impressive rarity from the 18th-century that is seldom seen in the hobby today. Only brief circulation, edge damage, and pinholes are mentioned for accuracy. This note is handsigned and also features a manuscript serial number. An important colonial note for Reunion.

Starting Bid: \$1,500



**24448 Rhodesia Reserve Bank of Rhodesia 5 Pounds 10.11.1964 Pick 26a PMG Superb Gem Unc 67 EPQ.**

A nearly perfect banknote and desirable in this outstanding grade. Beautifully engraved and colored, and a key note for Rhodesia. This was the highest denomination note for Rhodesia after it became a separate colony.

**Starting Bid: \$600**



**24449 Rhodesia Reserve Bank of Rhodesia 5 Pounds 10.11.1964 Pick 26a PCGS Superb Gem New 67PPQ.**

An iconic British Commonwealth series, and a type that is always desirable in the best of grades. Near perfect centering is easily seen, along with wide margins, sharp corners, and Uncirculated paper. A "must-have" type for Royal portrait collectors.

**Starting Bid: \$500**



**24450 Rhodesia Reserve Bank of Rhodesia 5 Dollars 20.10.1978 Pick 36b Pack of 100 Examples Notes Crisp Uncirculated.**

A crisp Pack of a popular type featuring the vignette of a lion and giraffe on this variety. At the time of issue, the exchange rate for the Rhodesian Dollar was USD 1.47, an almost unbelievable fact to the runaway inflation seen only 20 years later. The last note will grade Almost Uncirculated. (Total: 100 notes)

**Starting Bid: \$2,000**



**24451 Rhodesia Reserve Bank of Rhodesia 1 Dollar 2.8.1979 Pick 38a Pack of 100 Notes Crisp Uncirculated.**

A Pack of fresh \$1 notes from the last series for Rhodesia before independence in 1980. Post independence saw the birth of a new nation and issuances for Zimbabwe. The top and bottom notes shows the slightest signs of handling. (Total: 100 notes)

**Starting Bid: \$750**



**24452 Rhodesia Reserve Bank of Rhodesia 2 Dollars 24.5.1979 Pick 39a Pack of 100 Notes Crisp Uncirculated.**

One might suggest that this last family of notes represented either the sunrise or the sunset for this country, but is always popular with collectors. This will be the first time that we have offered any Pack of 100 notes for Rhodesia. This sale includes Packs for the entire denomination set. (Total: 100 notes)

**Starting Bid: \$750**



**24453 Rhodesia Reserve Bank of Rhodesia 10 Dollars 2.1.1979 Pick 41a Pack of 100 Notes Crisp Uncirculated.**

The original band is seen on this Pack of \$10 that was the highest denomination for the the last issue of Rhodesia. Given the buying power that this bundle of cash represented at the time, it is only short of unreasonable that it has survived as such. The top and bottom notes shows the slightest signs of handling. (Total: 100 notes)

**Starting Bid: \$2,000**





**24454 Rhodesia and Nyasaland Bank of Rhodesia and Nyasaland 10 Shillings 3.6.1960 Pick 20a PMG Gem Uncirculated 66 EPQ.**  
An excellent, well preserved issue from this earlier signature variety. This always popular small denomination possesses a portrait of Queen Elizabeth II and a watermark of Cecil Rhodes. Incredible coloring and intense embossing are noticed.  
**Starting Bid: \$500**



**24456 Rhodesia and Nyasaland Bank of Rhodesia and Nyasaland 1 Pound 8.4.1960 Pick 21a PMG Superb Gem Unc 67 EPQ.**  
A brightly colored and well embossed example with as much detail as the day it was printed. A later date is seen on this first Grafftey-Smith signature variety featuring a portrait of Queen Elizabeth II on the front. An outstanding vignette of the Zimbabwe Ruins is portrayed on the back.  
**Starting Bid: \$1,500**



**24455 Rhodesia and Nyasaland Bank of Rhodesia and Nyasaland 10 Shillings 30.3.1957 Pick 20a PMG Gem Uncirculated 66 EPQ.**  
Beautiful African motifs are easily appreciated on both sides of this popular colonial type note. Gem Uncirculated examples are certainly rare, and this offering would be a welcomed addition to any relevant collection. Among the finest graded in the *PMG Population Report*, with only five pieces currently grading higher.  
**Starting Bid: \$750**



**24457 Russia Government Credit Notes 25 Rubles 1918 Pick 39Abs Specimen PMG Choice About Unc 58.**  
A fascinating Specimen representing the 25 Ruble denomination of the 1918 issue. Ink, Red Specimen overprints and two POCs are noted on this example.  
**Starting Bid: \$400**



**24458 Russia** Government Credit Notes 50 Rubles 1919 Pick 39Bs Specimen **PMG Gem Uncirculated 66 EPQ.**

Two allegorical females and intricate guilloche designs highlight this extremely colorful Specimen. A perforated Cancelled, two POCs and red Specimen overprints are mentioned for accuracy. This piece holds the highest grade in the *PMG Population Report* of a mere eight registered, denoting the rarity of this Specimen.

**Starting Bid: \$500**



**24460 Russia** Government Credit Note 250 Rubles 1919 Pick 40As Specimen **PMG Choice Uncirculated 64 EPQ.**

Offered is a spectacular rare Specimen featuring a refreshing allegory of a seated woman and a winged cherub on the front. The back is enhanced by the deep blue color utilized to create the artistic guilloche designs and the image of a double headed eagle. Red Specimen overprints and two POCs are present, denoting Specimen status on this rare example.

**Starting Bid: \$1,000**



**24459 Russia** Government Credit Note 100 Rubles 1918 Pick 40bs Specimen **PMG Choice Uncirculated 64 EPQ.**

A lovely allegory is flanked by two evenly weighted guilloche designs on this Government Credit Note. Red Specimen and two POCs are present on this scarce piece. This is one of a mere three Specimen for this Pick number to be registered in the *PMG Population Report*.

**Starting Bid: \$500**



**24461 Russia** Government Credit Notes 500 Rubles 1919 Pick 41s Specimen **PMG Choice About Unc 58 EPQ.**

No issued notes are known to exist, making this handsome and pleasing high denomination design only available in Specimen or Proof formats. Original paper adds to the desirability of this rarely seen type note. Hole punched cancellations and red overprints are mentioned for accuracy.

**Starting Bid: \$1,250**





**24462 Russia** Government Credit Note 1000 Rubles 1919 Pick 42s Specimen PMG Choice Uncirculated 63 EPQ.

A beautiful design featuring a woman seated at left holding a globe. The Russian Provisional Government produced these Credit Notes shortly after the Revolution of 1917. This example holds the second highest grade in the *PMG Population Report* of a mere six registered, denoting the scarcity of this note. Red Specimen overprints and two POCs are mentioned for accuracy.

**Starting Bid: \$1,000**



**24463 Russia** Provisional Siberian Government (kolchak) 5000 Rubles 1919 (ND 1920) Pick S870 PMG Choice About Unc 58 EPQ.

An interesting, highest denomination example from the 1919 issue, featuring a vignette of a double-headed eagle carefully placed inside a diamond-shaped design. Holding the highest grade of only four examples registered in the *PMG Population Report* certainly denotes the scarcity of this note.

**Starting Bid: \$400**



**24464 Russia** Khwarezm Peoples Soviet Republic 5000 Rubles ND (1939) Pick S1089 **About Uncirculated**.

Banknotes come in a variety of looks and feels, with this offering being certainly unusual. Its fabric texture and inking leads to a curious yet striking eye appeal. Seldom seen today and probably underrated in good collector quality.

**Starting Bid: \$500**



**24465 Rwanda** Banque Nationale du Rwanda 100 Francs ND (1962) Pick 3a PMG About Uncirculated 55 EPQ.

Incredible originality is present on this middle denomination from Rwanda's first series of banknotes. In 1962, the brand new Banque Nationale overprinted colonial notes until their own country specific notes would arrive from the printer in 1964. This provisional type is rare, especially in good collector grade. The stamp is blue as opposed to black, and the original note, dated 1960, is exceptional as well.

**Starting Bid: \$600**

## Rare 10,000 Reis with EPQ Designation

**24466 Saint Thomas and Prince Banco Nacional Ultramarino 10,000 Reis 2.1.1897 Pick 5 PMG Choice Very Fine 35 EPQ.**

A breathtaking allegorical vignette of agriculture is seen at the top left of this large sized note, with Mercury to the right. This Island nation saw 500 years of Portuguese rule, and only gained independence in 1975. During the 19th century the Island saw increased prosperity due to the introduction of the Cocoa trade. A handwritten date and Bank Manager signatures are observed. Perforated on both sides and an embossed "Lisboa" Seal II over watermark. It is hard to believe that that this note has survived in this state given the climate of the region. A mere two examples are graded in the *PMG Population Report*, with this piece holding the higher due to the EPQ status.

**Starting Bid: \$7,500**



## Incredible 19th Century African Rarity


**24467 Saint Thomas and Prince Banco Nacional Ultramarino 20,000 Reis 2.1.1897 Pick 6 PMG Choice About Unc 58 EPQ.**

Saint Thomas and Price was a Portuguese Colony for approximately 500 years, and despite its small size, it was a vital component of the Portuguese Empire for centuries. It is located just off the west coast of Equatorial Africa and it is presently the second smallest sovereign state in Africa, after the Seychelles. The Banco Nacional Ultramarino issued its first colony-specific banknote series for Saint Thomas and Prince in 1897, and surviving examples are very rare today. This improbable and incredible banknote is virtually "as-issued", same for one fold down the middle. The paper retains full body, and both perforated sides remain almost perfectly even. At the time of cataloging, this is the single finest example graded in the *PMG Population Report* of a mere two notes submitted. 19th Century banknote rarities for Africa are often found in severely degraded condition, but that is surely not the case here. A type note seldom seen, and a historic remnant from the small island nation. One of the most beautiful and scarce Banco Nacional Ultramarino types we have had the privilege to offer.

**Starting Bid: \$7,500**



**24468 Saint Thomas and Prince** Banco Nacional Ultramarino 2500 Reis 1.3.1909 Pick 8a **PMG Very Fine 20.**  
Rare in any grade, this handsome seal type I note is hallmarked by a portrait of Vasco de Gama. Although tears and annotations are mentioned, this is one of a mere four examples graded in the *PMG Population Report*, denoting the scarcity of this variety.  
**Starting Bid: \$750**



**24469 Saint Thomas and Prince** Banco Nacional Ultramarino 5 Centavos 19.4.1918 Pick 18A **PMG Choice Extremely Fine 45.**  
A terrific and very rare small denomination from Sao Tome & Principe. At the time of cataloging, this is the first and only example graded in the *PMG Population Report*. Small change notes such as this were issued when there was a shortage of coinage. These notes eased transactions and most were well circulated. This example is only mildly circulated and is quite pleasing as such. PMG mentions mounting remnants from being previously mounted. Rare in any grade. The first we have offered.  
**Starting Bid: \$500**



**24470 Sarawak** Government of Sarawak 1 Dollar 1.1.1935 Pick 20 KNB27 **PMG Gem Uncirculated 66 EPQ.**  
The last White Rajah of Sarawak, Charles Vyner Brooke, is featured on this always coveted note. The territory located on the Island of Borneo, and today a part of Malaysia, was acquired by the Brooke family through a series of land purchases. It received recognition from the United States and later the United Kingdom, and existed as a protectorate. The currency was pegged with the Straits Dollar, which circulated in bordering territories, and which eased transactions of mainly agricultural products produced in Sarawak.  
**Starting Bid: \$1,000**



## 1953 Issue with EPQ Designation



**24471 Saudi Arabia** Saudi Arabian Monetary Agency 10 Riyals ND (1953) / AH1372 Pick 1 **PMG Choice About Unc 58 EPQ**.

Incredible paper quality is seen on this first Haj Pilgrim Receipt issued in Saudi Arabia. Although it was technically a Pilgrim Receipt, this note soon enough circulated among locals, and is considered the first paper note issued in Saudi Arabia. It features the first catalog number in the Standard Catalog. This note is rarely seen in such a lofty grade, and as such this offering should appeal to a plethora of collectors.

**Starting Bid: \$2,500**



**24472 Saudi Arabia** Saudi Arabian Monetary Agency 5; 10 Riyals ND (1954) / AH1373 Pick 3; 4 Two Examples **PMG Choice Uncirculated 63 (2)**. Two Uncirculated Pilgrim Receipts are offered in this lot. Each are scarce in this grade and are appealing to a variety of collectors. Minor PVC residue is mentioned for accuracy. (Total: 2 notes)

**Starting Bid: \$600**

## Single Finest Graded 50 Riyals of 1961



**24473 Saudi Arabia** Saudi Arabian Monetary Agency 50 Riyals 1961 / AH1379 Pick 9a **PMG Gem Uncirculated 66 EPQ.**

The 1961 series of notes issued by the Saudi Arabian Monetary Agency are especially desirable, and this 50 Riyals is a key denomination in the series. At the time of cataloging, this is the single finest graded Pick 9a in the *PMG Population Report*. Simply outstanding and very rare in anything close to this grade, this is a top notch example worthy of serious consideration.

**Starting Bid: \$3,000**





**24474 Saudi Arabia** Saudi Arabian Monetary Agency 100 Riyals ND (1961) / AH1379 Pick 10a PMG Choice Uncirculated **63**.

100 Riyals was the highest denomination issued in Saudi Arabia until the 500 Riyals note was issued in the early 1980s. This outstanding offering is from the first series of Monetary Agency notes that were not officially considered Pilgrim Receipts. Minor PVC residue is noted on this otherwise handsome Uncirculated example. Rare in this grade.

**Starting Bid: \$500**



**24475 Saudi Arabia** Arabian American Oil Company 5 Points ND Pick UNL Senior Staff Coupon Uncut Pair PMG Gem Uncirculated **65** EPQ.

An interesting uncut pair of coupons issued to senior staff at the Arabian American Oil Company. We have never offered this denomination before, and it fits well with the 10 Points also offered in this sale.

**Starting Bid: \$400**



**24476 Saudi Arabia** Arabian American Oil Company 10 Points ND Pick UNL Senior Staff Coupon PMG Gem Uncirculated **66** EPQ.

The Arabian American Oil Company, or ARAMCO, had a long and storied history since its inception in 1933. This coupon is undated and amazingly, it has been plucked from a pack and saved to be enjoyed today. It is the second note in a terrific consecutive pair offered in today's auction. To date, we have not offered an example grading better than Very Fine, which makes this an important opportunity to acquire a Gem Uncirculated piece of financial and industrial history.

**Starting Bid: \$1,500**



**24477 Saudi Arabia** Arabian American Oil Company 10 Points ND Pick UNL Senior Staff Coupon PMG Choice Uncirculated **64**.

Although created and termed "coupon", this financial instrument most likely circulated as currency at the Arabian American Oil Company and at its housing developments. We have not offered an example grading better than Very Fine in the past. This example is one of two notes in an exciting and amazing consecutive pair offered in today's sale.

**Starting Bid: \$1,000**



**24478 Scotland** Royal Bank of Scotland 20 Pounds 1.5.1951 Pick 319c PMG About Uncirculated **55**.

The sheer size of this denomination forced bank tellers to fold notes to store them in their tills or drawers in many instances, making this gigantic banknote scarce in high grade. The eye appeal of this example is terrific. The highest graded example we have had the opportunity to offer.

**Starting Bid: \$500**



**24479 Seychelles Government of Seychelles 50 Rupees 1.8.1973 Pick 17e PMG Superb Gem Unc 67 EPQ.**

A stunning example featuring Queen Elizabeth II created with well blended inks, lovely guilloche patterns, and the popular hidden message found in the palm trees when rotated 90 degrees. This very collectable type issued in 1973 is the final date for the series which uses the A/1 prefix.

**Starting Bid: \$1,000**



**24480 South Africa Government Noot 50 Pounds 1.4.1901 Pick 64 PMG Extremely Fine 40.**

All design elements remain clear on this historic example issued during the Boer War in 1901. Only 400 notes were printed for this denomination, with records unclear to how many were issued. This will be the first time we have offered this rare type, with this note grading the highest in the PMG Population Report of only 3 graded. Stains and discoloration are mentioned which would be anticipated on a war-time issue.

**Starting Bid: \$400**



**24481 South Africa Government Noot, Pietersburg 100 Pounds 1.4.1901 Pick 65 PMG About Uncirculated 50.**

After the fall of Pretoria to the British in 1900, the Zuid-Afrikaansche currency issuance commenced in Pietersburg. This issue should not be mistaken for the more prevalent Pretoria Gouvernements Note. The £100 was the highest denomination from this issue, and was printed by De Wachter newspaper. The signatories were Brugman as Acting Auditor and de Villiers as Acting Treasurer. There were only 200 notes printed of the £100 in total, and there is no proof that all 200 were issued. This is the first time that we have offered this Boer War example, and we have been unable to find any public sale for this variety. The PMG Population Report only has one other recorded as a Very Fine 30. Although stains are mentioned, it does not detract from its desirability as a survivor of war.

**Starting Bid: \$500**



**24482 South Africa Natal Bank Limited 1 Pound 1.10.1903 Pick S465As Specimen PMG Gem Uncirculated 66 EPQ.**

The first note in an extremely rare set of notes from the Orange River Colony and Orange Free State. The Orange River Colony was a British Colony shortly after the turn of the century. It was short lived and notes bearing the name are rare. The serial number range seen on this note indicates just 500 regular issue notes were planned or issued. Excellent and finely detailed steel plate designs are seen on this small denomination for the Natal Bank, as designed and printed by Bradbury Wilkinson. A Cancelled perforation is mentioned for accuracy.

**Starting Bid: \$500**





**24483 South Africa Natal Bank Limited 5 Pounds 1.10.1903 Pick S465Bs Specimen PMG Superb Gem Unc 67 EPQ.**

A sharply executed, middle denomination Specimen from this private bank operating in Harrismith, Orange River Colony. The serial number range on the note shows that just 3,000 notes of this denomination were intended for circulation, making this Specimen survivor a must have for most collectors. The green underprint is wonderfully joined by the intricate steel plate design. A cancelled perforation is present on this example holding the sole grade in the *PMG Population Report*.

**Starting Bid: \$500**



**24484 South Africa Natal Bank Limited 10 Pounds 1.10.1903 Pick S465Cs Specimen PMG Superb Gem Unc 67 EPQ.**

It is quite likely only 1,000 notes of this denomination were printed for circulation. The orange colors used for the face underprint and back intaglio features continue to shine against the stainless paper. A wonderful and always popular design prepared by Bradbury Wilkinson. This is the sole graded example in the *PMG Population Report* denoting the scarcity on this historical piece. A Cancelled perforation is mentions for accuracy.

**Starting Bid: \$500**



**24485 South Africa Natal Bank Limited 20 Pounds 1.10.1903 Pick S465Ds Specimen PMG Choice Uncirculated 64 EPQ.**

On this high denomination is a rather elusive Harrismith, Orange River Colony office of issue. This British Colony became a free state for just a short time before begin absorbed into the Union of South Africa in 1910. Issues are rare, with essentially Specimen being the only notes available to collectors. The colors remain wonderful on both sides of this example. A further pencil annotation of "20th October 1903" helps date this note to about a month after its printed issue date.

**Starting Bid: \$500**



**24486 South Africa African Banking Corporation Limited 1 Pound ND (1900-19) Pick S552cts Color Trial Specimen PMG Gem Uncirculated 66 EPQ.**

Printed by Bradbury, Wilkinson & Co., this example is an always appealing Color Trial Specimen. This amazing piece with sharply executed guilloche designs is enhanced with green underprint and deep back color. A perforated cancellation and pen annotations are mentioned for accuracy.

**Starting Bid: \$500**



**24487 Southern Rhodesia** Southern Rhodesia Currency Board 5 Shillings 1.1.1948 Pick 8Ab **PMG Gem Uncirculated 66 EPQ.**

While Southern Rhodesian notes are extremely popular with collectors, few exist in Gem Uncirculated grade. This outstanding example is fresh, original, and significantly better than typical. At the time of cataloging, this is the single finest graded example in the *PMG Population Report*. Underrated compared to the other denominations in the series.

**Starting Bid: \$500**



**24490 Southern Rhodesia** Central Africa Currency Board 5 Pounds 10.9.1955 Pick 18s Specimen **PMG Choice Uncirculated 63.**

Offered is an eye appealing example featuring a favored portrait of Queen Elizabeth II along with a vignette of the Wankie Colliery buildings on front. Vignettes of Victory Falls and a sable antelope head are displayed on the back. Amazing guilloche designs and well blended tranquil inks are utilized on this Specimen. Only four registered examples are graded in the *PMG Population Report*, denoting the scarcity of this Specimen. A perforated Specimen, printer's annotations and previous mounting are mentioned for accuracy.

**Starting Bid: \$750**



**24488 Southern Rhodesia** Southern Rhodesia Currency Board 5 Pounds 1.9.1950 Pick 11f **PMG About Uncirculated 50.**

Southern Rhodesia's Five Pounds notes are always sought after by collectors, as they are rarely seen high denomination notes. This example is significantly better than typical, as it features only brief circulation and minor restoration. We have offered this date only once previously.

**Starting Bid: \$1,750**



**24491 Southwest Africa** Barclays Bank D.C.O. 10 Shillings 29.11.1958 Pick 4b **PMG Gem Uncirculated 66 EPQ.**

Offered here is a colorful and heavily embossed example prepared by Waterlow and Sons. The South West African Pound was only issued by private banks, Barclays bank in this instance, until they were withdrawn and replaced with the South African Rand. Tough in Gem grade, and at this grade level these notes always receive ample interest.

**Starting Bid: \$750**



**24489 Southern Rhodesia** Southern Rhodesia Currency Board 5 Pounds 1.9.1951 Pick 11f **PMG Choice Very Fine 35.**

1951 is the second to the last date of the King George VI Five Pound notes. Minor repairs are mentioned by PMG. Otherwise an excellent example that is better than typical for this rare type note. One of the most desirable of all King George VI Commonwealth notes.

**Starting Bid: \$1,250**



**24492 Southwest Africa** Standard Bank of South Africa Limited 10 Shillings 31.1.1958 Pick 10 **PMG Gem Uncirculated 66 EPQ.**

A stunning Waterlow & Sons design featuring a waterfall at front and Kudus on the back. This denomination is scarce in Uncirculated grade and is popular with collectors worldwide. At the time of cataloging, this example is bettered by only one note in the *PMG Population Report*.

**Starting Bid: \$750**





24493 Southwest Africa Standard Bank of South Africa Limited 1 Pound 15.6.1959 Pick 11 PMG Gem Uncirculated 65 EPQ.

Graced by lovely orange inks, this example is tied for the second highest grade in the *PMG Population Report*. An amazing vignette of a waterfall scene enhances the front, while kudu and a mountain scene on the back. This is the first time that we have offered this type in Gem grade.

Starting Bid: \$750



24494 Southwest Africa Volkskas Limited 10 Shillings 4.6.1952 Pick 13a PMG Gem Uncirculated 65 EPQ.

Volkskas Bank is by far the more difficult bank to collect from this South African run territory. Compared to the other two banks, Standard Bank and Barclays Bank, Volkskas Bank issued currency in much smaller numbers. Featuring scenes of Windhoek in the early days on the face. It has a Voortrekker woman as the watermark. A sublime example in unrivaled condition.

Starting Bid: \$1,000

### Fantastic Remainder from the 1875 Series



24495 Spain Banco de España 25 Pesetas 1.1.1875 Pick 6r Remainder PMG Gem Uncirculated 66 EPQ.

Any remnant from the 1875 series of the Bank of Spain is a treasure today. Many catalog descriptions and valuations are not accurate, as these types present themselves so infrequently and generally receive strong interest. Incredible originality and Gem-designated technical features elevate this unused remainder to another level. Bradbury, Wilkinson & Company printed this series using state of the art technology for the era. At the time of cataloging, only one issued note and one Remainder are presently graded in the *PMG Population Report*. The extra wide side margins are clean and fresh. Hole punched cancellations are present in lieu of signatures and serial numbers. An elusive design and additionally impressive in Gem Uncirculated grade.

Starting Bid: \$4,000



24496 Spain Banco de Espana 50 Pesetas 1.1.1884 Pick 25 PMG Choice Very Fine 35.

A challenging denomination to find in any grade, this 19th century type is missing from many collections. Print totals were not particularly high, and due to rapid issuance of a plethora of series over a 30 year period, each previous set of notes were redeemed when the new types were issued. Minor but customary vintage repairs were executed on this handsome, scarce note.

Starting Bid: \$750



24499 Spain Banco de Espana 50 Pesetas 1.6.1889 Pick 40 PCGS Extremely Fine 45.

All banknotes from the Goya portrait series are scarce, as they were introduced in 1892-93, and withdrawn in 1911. Typical restorations and minor stains are present on this lightly circulated example. There are only three denominations in this short series that was supplemented by a new series in 1895. The 19th century Spanish types are notoriously scarce and desirable due to their short lifespan and redemption over a century ago.

Starting Bid: \$750



24497 Spain Banco de Espana 25 Pesetas 1.7.1884 Pick 29 PCGS Very Fine 30.

Handsome design elements are present on both sides of this rare type. Not generally available, examples are desirable in this pleasing state of preservation. The customary restoration is mentioned for accuracy. All but a scant few of these notes were redeemed over a century ago.

Starting Bid: \$1,000



24500 Spain Banco de Espana 100 Pesetas 24.7.1893 Pick 44 PMG Extremely Fine 40 Net.

Impressive color and paper are seen on this rare 19th century type. Tasteful repairs have fortified the note to be enjoyed today. This denomination is rare in any grade, and most extant examples have some sort of restoration. Rare, collectible, and with a pleasing design.

Starting Bid: \$1,000



24498 Spain Banco de Espana 100 Pesetas 1.7.1884 Pick 31 PMG Extremely Fine 40 Net.

Good colors and precise details are present on both sides. Typical repairs, executed decades ago, are mentioned for accuracy. This type is seldom seen in any grade, as most banknotes of the 1884 series were redeemed over a century ago.

Starting Bid: \$900





**24501 Spain Banco de Espana 1000 Pesetas 1.5.1895 Pick 45 PMG About Uncirculated 55.**

A desirable 1000 Pesetas from 1895 that was the highest denomination of the series. Only brief circulation is seen on this 19th century Spanish type that are long obsolete and rarely seen today. Minor repairs were executed but nevertheless, this piece is quite nice and a desirable type.

**Starting Bid: \$1,500**



**24502 Spain Banco de Espana 1000 Pesetas 1.5.1895 Pick 45 PMG Choice Very Fine 35 Net.**

Pleasing designs are seen on both sides of this large format, highest denomination note from 1895. Count Francois Cabarrus is seen at front, and King Carlos III's portrait is on the back. Lightly circulated paper adds to the visual appeal. The wide counterfoil at left has a watermark "1000" inserted vertically. Most of these notes were redeemed a century ago, leaving few extant. This beautiful high denomination rarity is worthy of consideration. A repair is noted for accuracy.

**Starting Bid: \$1,000**



**24503 Spain Banco de Espana 25 Pesetas 17.5.1899 Pick 49 PMG Choice Uncirculated 63 Net.**

Deep colors and uncirculated paper add desirability to this rare, 19th century type. Decades old repairs are mentioned for accuracy on this fantastic banknote. At the time of cataloging, this note is the third finest of only 18 notes graded in the *PMG Population Report*.

**Starting Bid: \$600**



**24504 Spain Banco de Espana 50 Pesetas 25.11.1899 Pick 50 PMG Choice Extremely Fine 45.**

Vivid color schemes and impressive designs are present on both sides of this rare 19th-century type. Banknotes from the 1899 series are quite rare, as they were withdrawn in 1911. The inlaid string along the left side serves as an interesting and unique anti-counterfeiting device. This handsome example does not display excessive circulation. Minor repairs are mentioned for accuracy.

**Starting Bid: \$750**



**24505 Spain Banco de Espana 50 Pesetas 19.3.1905 Pick 56 PMG About Uncirculated 55.**

All banknotes from the 1905 series are rare and desirable, as their stint in circulation was brief and most notes were withdrawn by 1911. Only a bit of circulation and typical repairs are mentioned for accuracy.

**Starting Bid: \$750**



**24506 Spain Banco de España 1000 Pesetas 10.5.1907 Pick 61a PMG Very Fine 30 Net.**

Without question, this design is the pinnacle of work by the Bank of Spain, and one of the most beautiful designs issued anywhere in the world. The face is printed in a stunning black and blue-green hue, featuring Mercury holding a globe at left. The Art Nouveau style was less than two decades old, but taking over Europe. This note is all the more important in Spanish history due to its rarity. Just 500,000 notes were printed, a tiny sum compared to other 1000 Pesetas issues. Rare in any grade. A repair is noted by the third party grading company.

**Starting Bid: \$1,500**



**24507 Spain Banco de España 1000 Pesetas 15.7.1907 Pick 66a PMG About Uncirculated 55.**

Visually appealing designs are present on both sides of this large format, highest denomination banknote. Since it is rarely encountered today, minor repairs do not detract from the overall appearance. A terrific type.

**Starting Bid: \$500**



**24508 Spain Banco de España 1000 Pesetas 25.4.1931 Pick 84Aa PCGS Choice About New 58PPQ.**

Adorning a beautiful Bradbury Wilkinson example is a portrayal of poet Jose Zorrilla in the upper left of the front, and a vignette of the same man reading to an assembled multitude on the back. The note was unissued, but a number of high-grade pieces have come on the market in the past decade. Still a much sought-after high denomination issue from the 1930s.

**Starting Bid: \$450**



**24509 Spain Banco de España 500 Pesetas 7.1.1935 Pick 89s Specimen PMG Choice Uncirculated 63.**

Bright colors and beautiful vignettes of Hernan Cortez are present on this high denomination rarity. Thomas de la Rue overprints and mount remnants are present. This genuinely popular type is rare as a Specimen.

**Starting Bid: \$900**





24510 Spain Banco de Espana 10 Pesetas 21.11.1936 Pick 98a PMG Choice Very Fine 35.

This curious type is the second lowest denomination of the 1936 series and is most likely the rarest. The lower two denominations were printed in Italy, while the balance were printed in Germany. Scarce in any grade, this note exhibits typical mid-century repairs which are mentioned for accuracy.

Starting Bid: \$450



24511 Straits Settlements Government of the Straits Settlements 1 Dollar 1.1.1925 Pick 9a KNB17a-c PMG About Uncirculated 55.

On this type is a compelling visual presentation with incredibly deep colors highlighting the tropical village and beach scenes. This example, with only brief circulation, was spared from the ever present damage caused by the hot, humid climate of Southeast Asia. The third party grading company mentions a closed pinhole which does not seem to interfere with the delicately displayed details.

Starting Bid: \$1,000



24512 Straits Settlements Government of the Straits Settlements 5 Dollars 1.1.1934 Pick 17a KNB21a-d PMG Very Fine 25.

This extremely popular British Commonwealth note is enhanced by the beautiful engravings of Bradbury, Wilkinson & Company. The scarce 1932 date is seen on this variety and only prefixes A/36 to A/49 were used. It is important to remember than only 100,000 notes were issued for each prefix. Minor repairs are mentioned for accuracy.

Starting Bid: \$500

## High Grade 1935 Issue



24513 **Straits Settlements** Government of the Straits Settlements 10 Dollars 1.1.1935 Pick 18b KNB22e **PMG Choice About Unc 58**.

Adorning this beautiful Bradbury, Wilkinson & Company note is a portrait of King George V. Only the briefest traces of circulation are present on this handsome issue. Most of the 1930s notes from this series are found in heavily circulated grade with damage, as they remained in circulation until after World War II (although supplemented by JIM issues). The visual appeal is almost without compare and this example is a perfect type note for the denomination.

Reserve: \$7,500





24514 Sweden Sveriges Riksbank 1000 Kronor 1939 Pick 38d PMG About Uncirculated 50.

PMG has graded a mere four examples of this high denomination banknote featuring the 1939 date. A three digit serial number adds to the desirability. Underrated and a scarce type.

Starting Bid: \$450



24515 Syria Banque de Syrie et du Liban 50 Livres 1.9.1939 Pick 44s Specimen PMG About Uncirculated 53.

Only the 5 Livres denomination is listed with price in Uncirculated in the *Standard Catalog of World Paper Money*. This is misleading, as none of the denominations are found in EF or higher grades with any regularity. This Specimen is a fresh look at the colors and design as intended by the engravers of Bradbury, Wilkinson, and Co. Though this piece likely missed the EPQ designation due to two staple holes, PMG was not short on the adjectives for this note by adding, "Great Embossing & Color" to the back of the holder. Red Specimen overprints and seven POCs are present.

Starting Bid: \$500



24516 Syria Banque de Syrie et du Liban 100 Livres 1947 Pick 61s Specimen PMG About Uncirculated 50 Net.

From the final series of notes issued by the Banque de Syrie et du Liban comes this beautiful Specimen of the highest denomination issue. Eight POCs, pink stamp overprints, and a tape repair are mentioned for accuracy. A very popular large format Specimen.

Starting Bid: \$500



24517 Syria Banque de Syrie et du Liban 10 Livres 1949 Pick 64s Specimen PMG Choice Uncirculated 64.

A high grade large size Specimen that is difficult to find in issued form. Vibrant colors, bright paper and great centering are present throughout. A perforated Specimen is seen over the watermark area, and all zero serial numbers are present.

Starting Bid: \$1,000



24518 Tahiti Banque Andre Krajewski 2 Francs ND (1920) Pick 10r Remainder PMG Very Fine 25.

Commercial bank issues in small countries are interesting and are often times quite scarce. This particular note, from the Banque Andre Krajewski, is seldom seen today as issuance was short-lived due to the bank's sudden closure. All known examples are deemed remainders, as they lack a date, serial numbers, and signatures. A rare South Pacific type note. Tears and minor ink are mentioned for accuracy.

Starting Bid: \$750



24519 Trinidad & Tobago Government of Trinidad and Tobago 1 Dollar ND (1905) Pick 1ap1 Front Proof PMG Choice Extremely Fine 45.

Stunning designs and colors are seen atop heavily watermarked paper. We have not offered this type as a uniface proof in the past. Mounting remnants are mentioned for accuracy.

Starting Bid: \$400



24520 Trinidad & Tobago Government of Trinidad and Tobago 1 Dollar 1.4.1905 Pick 1b PMG Very Fine 30.

An elusive, scarce example that is tied for the second finest grade in the PMG Population Report. Printed by Thomas De La Rue, the front features the blue vignette of the landing of Columbus at left and the coat of arms at center. A central vignette of a mountain with sailing ship highlights the back.

Starting Bid: \$1,500



24521 Trinidad & Tobago Government of Trinidad and Tobago 1 Dollar 1.3.1928 Pick UNL Front and Back Archival Photographs PMG Encapsulated.

A most interesting pair of photograph designs for Trinidad and Tobago by Bradbury, Wilkinson & Company. It features a bust of Christopher Columbus and a farming scene. Both sides are mounted on cardstock. (Total: 2 notes)

Starting Bid: \$500



24522 Trinidad & Tobago Government of Trinidad and Tobago 2 Dollars 1.1.1928 Pick UNL Front and Back Archival Photographs PMG Encapsulated.

An interesting photograph creation - with dubious historical implications. Sir Thomas Picton is engraved on the front, despite being a reportedly ruthless colonial governor of Trinidad and Tobago. The back features a vignette of the Governor's Mansion. Both sides are mounted to one cardstock. Extremely rare and a pretty creation by Bradbury, Wilkinson & Company. (Total: 2 notes)

Starting Bid: \$500





24523 **Trinidad & Tobago** Government of Trinidad and Tobago 2 Dollars ND (1905) Pick 2p Front Proof PMG Choice Uncirculated 63. Beautiful olive green hues grace this Front Proof, creating an impressive visual appeal. A rarely seen design in any format, and an excellent compliment to an issued note or regular Specimen. Perforated cancelled, previously mounted, and Thomas de la Rue stamped in black.  
Starting Bid: \$500



24524 **Trinidad & Tobago** Government of Trinidad and Tobago 1 Dollar 1.1.1929 Pick 3 PMG Choice Extremely Fine 45 EPQ. Visually stunning and an almost improbable banknote in high grade, this issued \$1 is leaps and bounds better than typically seen. The front portrays Christopher Columbus's landfall and the back a quiet port scene. The deep blue hues and white margins are accentuated due to the light circulation atop completely original paper. PMG has graded 18 pieces of this Pick number, of which only two were granted EPQ status. A stunning note and a worthy candidate for any collection.  
Starting Bid: \$1,000



24525 **Trinidad & Tobago** Government of Trinidad and Tobago 2 Dollars 2.1.1939 Pick 6b Two Consecutive Examples PMG Choice Extremely Fine 45 EPQ (2). Impressive originality and paper quality is seen on this splendid pair of notes. The design elements are quite pretty, and all aspects are illuminated due to quality of this offering. Rare as a pair and in this excellent collector grade. (Total: 2 notes)  
Starting Bid: \$500



24526 **Trinidad & Tobago** Government of Trinidad and Tobago 5 Dollars 2.1.1939 Pick 7b PMG Choice About Unc 58. Deep mauve coloration highlights the desirable \$5 in this pretty series. While low grade examples appear from time to time, nearly Uncirculated examples are amazingly rare. This offering displays only the briefest trace of circulation and it is an outstanding note as such. Only one note grades finer in the PMG Population Report, which includes 41 notes at the time of cataloging.  
Starting Bid: \$750



**24527 Trinidad & Tobago** Government of Trinidad and Tobago 10 Dollars 1.5.1942 Pick 9b **PMG Extremely Fine 40.**

The highly elusive \$10 denomination is rarely seen across both dates. We have offered this type in issued format only three times previously. This example is the second finest graded note in the *PMG Population Report* of only eight notes submitted by the time of cataloging. A desirable Commonwealth issue that is missing from many collections.

**Starting Bid: \$1,500**



**24528 Trinidad & Tobago** Government of Trinidad and Tobago 20 Dollars (1942-43) Pick 10cts Color Trial Specimen **PMG Choice Uncirculated 64.**

Bright ocean blue hues create a striking appearance to this 20 dollar prototype. Notice the printer notation at bottom that reads "not approved", which indicates that this color scheme was not selected for the issued banknotes. A desirable and pretty creation by Thomas de la Rue, lightened rust is mentioned for accuracy.

**Starting Bid: \$600**



**24529 Trinidad & Tobago** Central Bank of Trinidad and Tobago 20 Dollars 1964 Pick 29a **PMG Choice Uncirculated 64 EPQ.**

The signature of John F. Pierce is seen on this highest denomination Queen Elizabeth II note. A very rare note in Uncirculated grade, and a necessary piece to any Commonwealth and Caribbean collection. We have not offered this variety in Uncirculated grade in the past. PMG has graded only six examples at the time of cataloging, with this example as the single finest.

**Starting Bid: \$1,000**

**24530 Trinidad & Tobago** Central Bank of Trinidad Group Lot of 5 Graded Specimen.

The following notes are included in this lot:

Central Bank of Trinidad and Tobago 1 Dollar 1964 (ND 1977) Pick 30as Specimen **PMG Superb Gem Unc 67 EPQ**, one POC;  
Central Bank of Trinidad and Tobago 5 Dollars 1964 (ND 1977) Pick 31as Specimen **PMG Superb Gem Unc 68 EPQ**, one POC;  
Central Bank of Trinidad and Tobago 10 Dollars 1964 (ND 1977) Pick 32s Specimen **PMG Gem Uncirculated 66 EPQ**, one POC;  
Central Bank of Trinidad and Tobago 20 Dollars 1964 (ND 1977) Pick 33s Specimen **PMG Superb Gem Unc 67 EPQ**, one POC;  
Central Bank of Trinidad and Tobago 100 Dollars 1964 (ND 1977) Pick 35as Specimen **PMG Superb Gem Unc 67 EPQ**, one POC. (Total: 5 notes)

**Starting Bid: \$500**



**24531 Trinidad & Tobago** Central Bank of Trinidad and Tobago 50 Dollars 1963 (ND 1977) Pick 34a **PMG Choice Uncirculated 64.**

Trinidad and Tobago's \$50 banknote issued in 1977 is arguably the key note for the country's Central Bank issues. There are two varieties featuring the "Bruce" signature: authorization date 1963 and 1964, which the former is an error. PMG has graded a mere six examples of this variety in Uncirculated grade. Seldom offered and quite a difficult type to obtain.

**Starting Bid: \$600**





24532 Trinidad & Tobago Barclays Bank Dominion, Colonial and Overseas 5 Dollars 1.1.1936 Pick S101 PMG Very Fine 30.

At the time of cataloging, a mere two issued examples of this design have been graded in the *PMG Population Report*. A pretty type note, scarce in issued form.

Starting Bid: \$750



24534 Trinidad & Tobago Barclays Bank Dominion, Colonial and Overseas 5 Dollars 1.5.1937 Pick S102a PMG Very Fine 30.

A scarce and popular type, not generally encountered in pleasing Very Fine grade.

Starting Bid: \$400



24533 Trinidad & Tobago Barclays Bank Dominion, Colonial and Overseas 5 Dollars 1.2.1938 Pick S102a PMG About Uncirculated 53.

At the time of cataloging, this is one of the finest graded examples present in the *PMG Population Report*. This was one of the final private bank issues for Trinidad and Tobago, as the Government began issuing the higher denominations in 1939. Rare in this special grade and a pretty note.

Starting Bid: \$600



24535 Trinidad & Tobago Barclays Bank Dominion, Colonial and Overseas 20 Dollars 1.3.1940 Pick S103a PMG Choice Very Fine 35.

An iconic and rare denomination, seldom seen in issued form. We have offered this type only once previously. Light circulation leads to an excellent eye appeal. A mere two examples are presently graded in the *PMG Population Report*.

Starting Bid: \$750

## Scarce Canadian Bank of Commerce Issue



24536 **Trinidad & Tobago** Canadian Bank of Commerce 5 Dollars 1.3.1921 Pick S111a Ch.# 75-28-02 **PMG Very Fine 30**.

Beautiful vignettes grace both sides of this splendid and rare private bank issue for Trinidad & Tobago. We have not offered this denomination in many years, and this example is far superior. At the time of cataloging, this is the single finest graded example graded in the *PMG Population Report*. The eye appeal of this offering is excellent. Rare in any grade, and part of a small group of outstanding Trinidad and Tobago notes offered in today's sale.

**Starting Bid: \$2,500**



## Incredible High Denomination Issued Rarity



24537 **Trinidad & Tobago** Canadian Bank of Commerce 100 Dollars 1.3.1921 Pick S113 PMG Very Fine 20.

Trinidad & Tobago has long been a vital crossroads port, as it is a Caribbean country only a short distance from mainland Venezuela. In 1905, the Government of Trinidad & Tobago began issuance of \$1 and \$2 banknotes. The majority of higher denomination banknotes were issued by private banks and not by the government. This incredible \$100 is the highest denomination issued by the Canadian Bank of Commerce's branch in Port of Spain. A small, three-digit serial number present on this note indicates how few were issued. It can be assumed that nearly all issued examples have been redeemed or exchanged for smaller denominations which were easier to manage in general circulation. The visual appeal of this offering is quite good for the assigned grade, and all details are visible. The manuscript signature of the bank General Manager is still visible despite some fading. One of only two issued notes currently graded by PMG, and a note missing from even the most exhaustive collections. Extremely appealing, especially to enthusiasts of British Commonwealth notes, Caribbean notes, and Canadian Private Bank notes.

**Starting Bid: \$12,500**

## Rarely Seen Issued \$20 for Trinidad and Tobago



24538 **Trinidad & Tobago** Canadian Bank of Commerce 20 Dollars 1.7.1939 Pick S117a **PMG Very Fine 30.**

The Canadian Bank of Commerce issued banknotes in Canada and select British Colonies in the Caribbean region. This impressive \$20 is only the third issued example graded by PMG at the time of cataloging. The visual appeal of this offering is excellent, as only standard circulation and crisp paper are easily seen. We have offered this type only twice in the past. Missing from many advanced collections, this is a seldom-seen opportunity to acquire a rare Commonwealth and Caribbean banknote.

**Starting Bid: \$4,000**



24539 **United Arab Emirates** Currency Board 50 Dirhams ND (1973) Pick 4a **PMG Superb Gem Unc 67 EPQ.**

Ideal inks and colorful surfaces provide this modern issue with loads of eye appeal. A lovely, high grade example of this uncommon mid-denomination note from the first series.

**Starting Bid: \$1,500**



24540 **Venezuela** Banco Comercial de Maracaibo 10 Bolivares ND (1916) Pick S171as **Uncut Specimen Pair PMG Choice About Unc 58 EPQ.**

A unique Uncut Specimen set featuring a portrait of General Rafael Urdaneta. Wonderful colors, heavy embossing and POCs are present throughout this piece. Third party grading company mentions this note is unaffected by issues in selvage.

**Starting Bid: \$600**





24541 **Venezuela** Banco de Venezuela 500 Bolivares ND (ca. 1900) Pick S274s Specimen PMG Gem Uncirculated 65 EPQ.

A dignified portrait of Simon Bolivar is featured on the front of this brightly designed Specimen. Red Specimen overprints and three POCs are present in the signature areas. This wonderful piece holds the second highest grade in the *PMG Population Report* of a mere 5 examples, reflecting the scarcity of this Specimen.

**Starting Bid: \$1,000**



24542 **Vietnam** Foreign Exchange Certificate 5 Dollars ND (1981-84) Pick FX9a PMG About Uncirculated 55.

A Forex-strapped Socialist government's attempt to ensure that it had first claim to any hard currency that made its way to Vietnam. Only two denominations were issued, a \$1 and \$5, even though there have been claims of a \$10 and \$20 as well, but remain unreported. Peculiarly, a somewhat ironic spelling error is seen on the front of the certificate, it reads "Exhance" instead of "Exchange". This will be the first time that we have offered this variety in any format, with only 4 graded on the *PMG Population Report*, and this certificate ranked second highest. Rare.

**Starting Bid: \$1,000**



24543 **West African States** Banque Centrale des Etats de L'Afrique de L'Ouest 5000 Francs ND (1959) Pick 5s Specimen PMG Choice Uncirculated 64.

From the 1959 series comes this very collectible Specimen of the highest denomination. An all zero serial number and date is present along with a perforated "SPECIMEN" vertically on the left margin. Brightly colored and visually pleasing. Staple holes are mentioned by the third party grading company.

**Starting Bid: \$400**



24544 **Yugoslavia** National Bank 10,000 Dinara 6.9.1936 Pick 34 PMG Choice Uncirculated 64.

A gigantic banknote, beautifully designed and colored, but regrettably unissued. Thankfully, this example was saved before the printed stock was destroyed. Rare in any quality and a simply beautiful banknote. Increasingly desirable.

**Starting Bid: \$1,000**

## Iconic 1920 Issue In Extremely Fine Grade



### 24545 Zanzibar Zanzibar Government 1 Rupee 1.9.1920 Pick 1 PMG Extremely Fine 40

Zanzibar Government notes are among the most famous and desirable of all world banknotes. They were issued during the British Colonial era in the early 20th century, and were pegged in value to the Indian Rupee. The final date for Zanzibar notes was 1928, and beginning in 1936 they were withdrawn from circulation, demonetized, and replaced by East African Shillings notes. This incredible 1 Rupee is the smallest denomination of the series, but it is unlike the other denominations in a few aspects. First, it was issued in 1920 and features only one date. All other denominations were first issued in either 1908 or 1916. Secondly, this 1 Rupee was printed by Thomas de la Rue, while all other denominations were printed by Waterlow & Sons. It is plausible that this smallest denomination was created in reaction to a shortage of coinage, as the price of silver rose dramatically during World War I and coins were hoarded across the globe. Only minimal circulation is present on this fantastic and very rare note. Original paper is seen through the third party holder, with its eye appeal being virtually unmatched as most extant issued Zanzibar notes do not present this cleanly. At the time of cataloging, this note is the single finest of only six pieces graded in the *PMG Population Report* for this type. Even more remarkable is that this note is graded the highest of ALL issued Zanzibar examples listed on the *PMG Population Report*, and the only one graded in an Extremely Fine grade. Stunning, iconic, and amazing at this grade level.

**Starting Bid: \$20,000**





**24546 Zimbabwe Reserve Bank of Zimbabwe 10; 100; 200 Million Dollars 2008 Pick 78s; 80s; 81s Three Specimen PMG Gem Uncirculated 66 EPQ (2); Choice About Unc 58 EPQ.**

The preceding 2008 issue saw an attempt by the Reserve Bank of Zimbabwe to get rampant inflation under control by devaluing the currency by ten zeroes. This effort was rendered futile, as it did not take long for the zeroes to return, as seen on these varieties. All three Specimen present with fantastic color, interesting vignettes and Specimen perforations. (Total: 3 notes)

**Starting Bid: \$500**



**24547 Zimbabwe Reserve Bank of Zimbabwe 50 Million Dollars; 10 Billion 2008 Pick 79s; 85s Two Specimen PMG Superb Gem Unc 67 EPQ (2).**

After the Special Agro-Cheque issue in 2008 the Reserve Bank of Zimbabwe released a revalued, freshly printed issue by Giesecke & Devrient. A mere two months went by before these well printed examples were swallowed up by the ramped inflation. The local Fidelity Printer's came to the rescue with the succeeding denominations that ended up being rendered utterly futile in easing the economic misery. Both examples are perforated cancelled, with Pick 79s the sole graded Specimen on the PMG Population Report, and Pick 85s the top graded of only two notes. (Total: 2 notes)

**Starting Bid: \$400**



24548 **Zimbabwe** Reserve Bank of Zimbabwe 5; 20; 50 Billion Dollars 2008 Pick 84s; 86s; 87s Three Specimen **PMG Gem Uncirculated 65 EPQ; Gem Uncirculated 66 EPQ (2)**.

A trio of inflationary Specimen in Gem grade, that formed part of the most shambolic tale in economic history. The Reserve Bank of Zimbabwe stood no chance in dealing with the task of managing the dire money supply shortages, let alone the run-away inflation, yet still followed the standard protocols of creating Specimen. Given how short lived all attempts were by the RBZ to remedy its monetary woes, it is safe to say that Specimen for these varieties are rare, and definitely offered infrequently. Perforated cancelled. (Total: 3 notes)

**Starting Bid: \$500**



24549 **Zimbabwe** Reserve Bank of Zimbabwe 20 Trillion Dollars 2008 Pick 89 Pack of 100 Consecutive Examples **Crisp Uncirculated**.

A well preserved pack of a high denomination issues that gave extensive news coverage of the Zim Dollar at the time. This pack is well centered and each note exhibits bold embossing of the serial number. At the time the exchange rate for the US Dollar was equivalent to a staggering amount of 2,621,984,228 Zimbabwe Dollars. The fancy serial AA033333 is included in this Pack. (Total: 100 notes)

**Starting Bid: \$750**



24550 **Zimbabwe** Reserve Bank of Zimbabwe 100 Trillion Dollars 2008 Pick 91\* Pack of 100 Consecutive Replacements **Crisp Uncirculated**.

A Pack of 100 consecutive Replacements representing the highest denomination banknote ever issued. This Zimbabwe 100,000,000,000,000 Dollars illustrates modern times' most dramatic economic disaster the world has seen. Inflation reached 98% per day in late 2008, which resulted in rapid depreciation of local currency against the US Dollar and Euro. However, while this note quickly had minimal buying power, its collectability today is strong. The Pack is Uncirculated with the top note seeing minor handling, and the last note as About Uncirculated. (Total: 100 notes)

**Starting Bid: \$2,500**

End of Auction



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< \$10 .....	\$1 .....	\$10,000 - \$19,999 .....	\$1,000 .....
\$10 - \$49 .....	\$2 .....	\$20,000 - \$49,999 .....	\$2,000 .....
\$50 - \$99 .....	\$5 .....	\$50,000 - \$99,999 .....	\$5,000 .....
\$100 - \$199 .....	\$10 .....	\$100,000 - \$199,999 .....	\$10,000 .....
\$200 - \$499 .....	\$20 .....	\$200,000 - \$499,999 .....	\$20,000 .....
\$500 - \$999 .....	\$50 .....	\$500,000 - \$999,999 .....	\$25,000 .....
\$1,000 - \$1,999 .....	\$100 .....	\$1,000,000 - \$1,999,999 .....	\$50,000 .....
\$2,000 - \$4,999 .....	\$200 .....	\$2,000,000 - \$9,999,999 .....	\$100,000 .....
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26. Purchased lots may be subject to taxes or fees imposed by various foreign taxing agencies. Buyer is responsible for paying all foreign imposed taxes whether VAT, GST, etc. prior to delivery unless other arrangements are made in writing. Lots delivered to Buyer, or Buyer's representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Should state sales tax become applicable in the state for delivery prior to delivery of the property on the invoice, Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. Buyer agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
27. In the event that Buyer's payment is dishonored upon presentment(s), Buyer shall pay the maximum statutory processing fee set by applicable state law. If Buyer attempts to pay via eCheck and Buyer's financial institution denies this bank account, or the payment cannot be completed using the selected funding source, Buyer agrees to complete payment using your credit card on file (subject to the surcharge detailed in paragraph 24).
28. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, Buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
29. In the event Buyer fails to pay any amounts due, Buyer authorizes Auctioneer to charge the Buyer's credit card on file with Auctioneer in the amount required to pay the invoice in full or sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Buyer agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Buyer is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
30. Title shall not pass to Buyer until all invoices are paid in full. Auctioneer shall have a lien against the merchandise purchased by Buyer to secure payment of any and all outstanding Auction invoices. Auctioneer is further granted a lien and the right to retain possession of any other property of Buyer then held by Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due Auctioneer or affiliates from Buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). Any Heritage foreclosure auction venue is deemed a reasonably commercial sale. In addition, with respect to payment of the Auction invoice(s), Buyer waives any and all rights of offset he might otherwise have against Auctioneer and the consignor of the merchandise included on the invoice. If Buyer owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Buyer, and it may secure by possessory lien any unpaid amount by any of the Buyer's property in their possession.

## Delivery, Shipping, and Handling Charges:

31. Buyer is liable for all shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Merchandise will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs. Buyer

agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer (subject to the surcharge detailed in paragraph 24).

32. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot.
33. On all shipments in which Auctioneer charges the Delivery, Handling, and Transit Fee *infra*, any risk of loss during shipment will be borne by Auctioneer until the common carrier's confirmation of delivery to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Buyer; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:
  - a. **Scope of Transit Services:** Merchandise for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The merchandise will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, Buyer will provide a Secure Location to which the items will be delivered. NOTICE: **Auctioneer is neither an insurance company nor a common carrier of any type.**
  - b. **Auctioneer's Compensation for Transit Services:** Auctioneer will provide transit services to Buyer for ¼ of 1% of the Insured Value, plus packaging and handling fees and fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). Buyer agrees to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth herein.
  - c. **Auctioneer's Limitation of Liability for Transit Services:** Buyer understands and agrees that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. Any claim that property has sustained loss or damage during transit must be reported to Auctioneer within seventy-two (72) hours of the delivery date. Any recovery for loss of or damage to any merchandise is limited to the lesser of actual cash value of the merchandise or the Insured Value. **Under no circumstances is Auctioneer liable for consequential or punitive damages.**
34. It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). Merchandise will be subject to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5 daily for smaller items (storage fee per item) after 35 days. In the event the merchandise is not removed within ninety days, the merchandise may be offered for sale to recover any past due storage or moving fees, including a 20% Seller's Commission.
35. A. NOTICE OF CITES COMPLIANCE: The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may have import and/or export restrictions established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, alligator, lizard, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. For further assistance, please contact client services at 1-800-872-6467.
35. B. California State law prohibits the importation of any product containing Python skin into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.
35. C. Auctioneer shall not be liable for any loss caused by or resulting from:
  - a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
  - b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles.
36. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

#### **Cataloging, Warranties, and Disclaimers:**

37. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of merchandise or second opine contained in this Auction is for the sole purpose of identifying merchandise for those Bidders who do not have the opportunity to view merchandise prior to bidding, and no description of merchandise has been made part of the basis of the bargain or has created any express warranty that merchandise would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, e.g. Fine Art, may have express written warranties and Bidder is referred to those specific terms and conditions.
38. Auctioneer is selling only such right or title to merchandise being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the merchandise. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
39. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
40. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any merchandise by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
41. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for return or reduction in purchase price.

#### **Release:**

42. In consideration of participation in Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein, and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.
43. Notice: Some merchandise sold by Auctioneer is inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Buyer accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or inconsequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

#### **Dispute Resolution, Arbitration, and Remedies:**

By placing a bid or otherwise participating in Auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein.

44. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to, and/or arising out of Bidder's participation in Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description, and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation, or any claim made by Bidder of a lot or Bidder's participation in Auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer [which claim Bidder consents to be made a party] (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent) and Auctioneer each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. In the event that any Claim needs to be litigated, including actions to compel arbitration, construe the agreement, actions in aid of arbitration, or otherwise, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. A Claim is not subject to class certification.
45. Choice of Law: Agreement and any Claim shall be determined and construed under Texas law. For auctions conducted by Heritage Auctions (HK) Limited, any Agreement and any Claim shall be determined and construed under Hong Kong law.
46. Fees and Costs: The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought versus awarded or the successful defense of a Claim based on damages sought versus awarded) may be awarded reasonable attorneys' fees and costs.
47. Remedies: Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. After one (1) year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. Exemplary or punitive damages are not permitted and are waived. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Buyer; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, refund Buyer's purchase price without further obligation. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return.
48. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

#### **Miscellaneous:**

49. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
50. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
51. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

#### **State Notices:**

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in Texas. Notice is hereby given that the auctioneer is licensed by the Texas Department of Professional Licensing and Regulation, and any concerns may be addressed to Department at P. O. Box 12157, Austin, TX 78711, (512) 463-6599, or <https://www.tdlr.texas.gov/>.



## Additional Terms & Conditions: COINS & CURRENCY

**COINS & CURRENCY TERM A:** Signature® Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-872-6467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

**COINS & CURRENCY TERM B:** Auctions conducted solely on the Internet **THREE (3) DAY RETURN POLICY:** Certified Coin and Uncertified and Certified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege unless otherwise noted in the description as "Sold As Is, No Return Lot". You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (877-HERITAGE (437-4824)) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage Auctions, 2801 W. Airport Freeway, Dallas TX 75261. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price (\$10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

**COINS & CURRENCY TERM C:** Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

**COINS & CURRENCY TERM D:** Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, <http://www.ngccoin.com/services/writtenguarantee.asp>; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, <http://www.pcgs.com/guarantee.html>; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Bellevue Ave., Suite 50, Englewood, CO 80111.

**COINS & CURRENCY TERM E:** Notes sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for guarantee by Auctioneer that they are genuine. Grading, condition or other attributes of any lot may have a material effect on its value, and the opinion of others, including third-party grading services such as PCGS Currency and PMG may differ with that of Auctioneer. Auctioneer shall not be bound by any prior or subsequent opinion, determination, or certification by any grading service. Bidder specifically waives any claim to right of return of any item because of the opinion, determination, or certification, or lack thereof, by any grading service. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 10470, Peoria, IL 61612-0470; PCGS Gold Shield, PO Box 9458, Newport Beach, CA 92658. Third-party graded notes are not returnable for any reason whatsoever.

**COINS & CURRENCY TERM F:** Notes graded by PCGS Currency between February 4, 2009 and January 30, 2019 were graded and authenticated by K3B, Inc. under license from Collectors Universe, Inc. K3B, Inc., now operating as Legacy Currency Grading, has expressed in writing that notes graded under the license during this time period will still be covered by the full written guaranty of PCGS Currency. Warranties may be available from Collectors Universe, Inc. for all PCGS Currency notes graded prior to February 4, 2009.

**COINS & CURRENCY TERM G:** Since we cannot examine encapsulated coins or notes, they are sold "as is" without our grading opinion, and may not be returned for any reason. Auctioneer shall not be liable for any patent or latent defect or controversy pertaining to or arising from any encapsulated collectible. In any such instance, purchaser's remedy, if any, shall be solely against the service certifying the collectible.

**COINS & CURRENCY TERM H:** Due to changing grading standards over time, differing interpretations, and to possible mishandling of items by subsequent owners, Auctioneer reserves the right to grade items differently than shown on certificates from any grading service that accompany the items. Auctioneer also reserves the right to grade items differently than the grades shown in the prior catalog should such items be reconsigned to any future auction.

**COINS & CURRENCY TERM I:** Although consensus grading is employed by most grading services, it should be noted as aforesaid that grading is not an exact science. In fact, it is entirely possible that if a lot is broken out of a plastic holder and resubmitted to another grading service or even to the same service, the lot could come back with a different grade assigned.

**COINS & CURRENCY TERM J:** Certification does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for certified coins and collectibles will vary according to general market conditions and the particular lot involved. For some lots there may be no active market at all at certain points in time.

**COINS & CURRENCY TERM K:** All non-certified coins and currency are guaranteed genuine, but are not guaranteed as to grade, since grading is a matter of opinion, an art and not a science, and therefore the opinion rendered by the Auctioneer or any third party grading service may not agree with the opinion of others (including trained experts), and the same expert may not grade the same item with the same grade at two different times. Auctioneer has graded the noncertified numismatic items, in the Auctioneer's opinion, to their current interpretation of the American Numismatic Association's standards as of the date the catalog was prepared. There is no guarantee or warranty implied or expressed that the grading standards utilized by the Auctioneer will meet the standards of any grading service at any time in the future.

**COINS & CURRENCY TERM L:** Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

**COINS & CURRENCY TERM M:** NOTE: Purchasers of rare coins or currency through Heritage have available the option of arbitration by the Professional Numismatists Guild (PNG); if an election is not made within ten (10) days of an unresolved dispute, Auctioneer may elect either PNG or A.A.A. Arbitration.

**COINS & CURRENCY TERM N:** For more information regarding Canadian lots attributed to the Charlton reference guides, please contact: Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada.

**COINS & CURRENCY TERM O:** Financing. Auctioneer offers various extended payment options to qualified pre-approved persons and companies. The options include Extended Payment Programs (EPP) Flexible Payment Program (FPP) and Dealer Terms. Each program has its specific terms and conditions and such terms and conditions are strictly enforced. Each program has to be executed by the purchaser. Auctioneer reserves the right to alter or deny credit and in such case these auction terms shall control.

For wiring instructions, call the Credit department at 877-HERITAGE (437-4824) or email: CreditDept@HA.com.

# TUESDAY WORLD MONEY SELECT AUCTION: A SPECIAL COLLECTION OF CARIBBEAN RARITIES

March 28



Trinidad & Tobago Government of Trinidad and Tobago  
5 Dollars 1.5.1942 Pick 7b  
PMG Very Fine 30



Bahamas Bahamas Government 1 Pound 1936 (ND 1954)  
Pick 15b  
PMG Gem Uncirculated 65 EPQ



Barbados Government of Barbados 5 Dollars  
ND (1939-43) Pick 4s Specimen  
PMG Very Fine 30



Low Serial 540 Bermuda Monetary Authority 100 Dollars  
20.2.1989 Pick 39  
PMG Gem Uncirculated 65 EPQ



East Caribbean States Central Bank, Montserrat  
100 Dollars ND (1994) Pick 35m  
PMG Superb Gem Uncirculated 67 EPQ



Jamaica Government of Jamaica 1 Pound  
7.4.1955 Pick 41b  
PMG Gem Uncirculated 65 EPQ

**View all lots and bid at [HA.com/282313](https://www.ha.com/282313)**

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### Ethnographic Art — HA.com/EthnographicArt

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### Illustration Art — HA.com/Illustration

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### Tiffany, Lalique & Art Glass — HA.com/ArtGlass

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### Modern & Contemporary Art — HA.com/Modern (Including Prints & Multiples and Urban Art)

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### Fine Silver & Objects of Vertu — HA.com/Silver

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### Texas Art — HA.com/TexasArt

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## Handbags & Luxury Accessories

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## Historical

### Americana & Political — HA.com/Historical

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### Historical Manuscripts — HA.com/Manuscripts

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## Luxury Real Estate

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## Nature & Science — HA.com/NatureAndScience

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## Numismatics

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### U.S. Currency & World Paper Money

HA.com/Currency

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### World & Ancient Coins

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# Services

## Appraisal Services

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## Careers

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## Corporate Collection and Museum Services

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## Media & Public Relations

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## Private Sales | Buy Now

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Luxury Accessories

Diane D'Amato, Ext. 1901 • DianeD@HA.com<sup>1</sup>

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Gregory J. Rohan, President<sup>1</sup>

Paul Minshull, Chief Operating Officer

Todd Imhof, Executive Vice President

Cristiano Bierrenbach, Executive Vice President

<sup>1</sup> Primary office location: New York

<sup>2</sup> Primary office location: Beverly Hills

<sup>3</sup> Primary office location: Hong Kong

<sup>4</sup> Primary office location: Palm Beach

<sup>5</sup> Primary office location: Chicago

<sup>6</sup> Primary office location: London

<sup>7</sup> Primary office location: Amsterdam



# Upcoming Auctions

NUMISMATICS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
World Paper Money	Dallas	March 23, 2023	Closed
World Coins Platinum, Currency & U.S. Coins: CSNS	Dallas	May 3-7, 2023	March 9, 2023
Ibrahim Salem Collection of World Paper Money	Dallas	May 9-10, 2023	March 20, 2023
FINE & DECORATIVE ARTS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Fine Minerals	Dallas	March 7, 2023	Closed
Asian Art	Dallas	March 21, 2023	Closed
Urban Art	Dallas	March 30, 2023	Closed
Nature & Science	Dallas	March 31, 2023	Closed
Photographs	Dallas	April 4, 2023	Closed
Prints & Multiples	Dallas	April 18, 2023	Closed
Illustration Art	Dallas	April 25, 2023	February 20, 2023
American Art	Dallas	May 12, 2023	March 10, 2023
Silver & Vertu	Dallas	May 16, 2023	March 6, 2023
Modern & Contemporary Art	Dallas	May 18, 2023	March 16, 2023
Pursuit of Beauty: Art Nouveau, Art Deco & Art Glass	Dallas	May 25, 2023	March 15, 2023
Design	Dallas	June 1, 2023	March 22, 2023
Ethnographic Art: American Indian, Pre-Columbian & Tribal	Dallas	June 2, 2023	April 3, 2023
Nature & Science	Dallas	June 7, 2023	April 12, 2023
Fine European Art	Dallas	June 9, 2023	April 7, 2023
Decorative Art	Dallas	June 9, 2023	March 30, 2023
POP CULTURE COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
International Original Art & Anime	Dallas	March 10-12, 2023	Closed
Trading Card Games: The Jeff Ferreira Collection	Dallas	March 24-25, 2023	Closed
Disneyland And The Art Of The Disney Theme Park	Beverly Hills	March 25-26, 2023	Closed
Comics & Comic Art	Dallas	March 30-31, 2023	Closed
Hollywood & Entertainment	Dallas	April 5, 2023	Closed
Movie Posters	Dallas	April 15-16, 2023	February 21, 2023
Video Games	Dallas	April 20-22, 2023	February 28, 2023
Trading Card Games	Dallas	April 21-22, 2023	March 1, 2023
Action Figures & Toys: The Ultimate Batman Collection	Dallas	May 5-7, 2023	March 6, 2023
Guitars and Musical Instruments	Dallas	May 9, 2023	March 9, 2023
Music Memorabilia & Concert Posters	Dallas	May 11-14, 2023	March 10, 2023
Sports	Dallas	May 11-13, 2023	March 20, 2023
Hollywood Platinum	Dallas	May 26-28, 2023	March 27, 2023
Trading Card Games	Dallas	June 10-11, 2023	April 20, 2023
VHS and Home Entertainment	Dallas	June 14-15, 2023	April 14, 2023
HISTORICAL COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Americana & Political	Dallas	April 29, 2023	February 27, 2023
Kennedy and His Times Americana & Political	Dallas	May 13-14, 2023	March 13, 2023
Space Exploration	Dallas	May 19-20, 2023	March 20, 2023
Historical Platinum	Dallas	May 31, 2023	March 31, 2023
Books	Dallas	June 8-9, 2023	April 7, 2023
LUXURY LIFESTYLE	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
The Lawrence Collection of Fine & Rare Wine	Beverly Hills	March 17, 2023	Closed
Luxury Real Estate: Four Brooks Farm, MA	Tyringham	April 4, 2023	Closed
Luxury Accessories	Dallas	May 4, 2023	February 28, 2023
Spring Fine Jewelry	Dallas	May 8, 2023	February 10, 2023
Watches & Fine Timepieces	Dallas	June 1, 2023	March 17, 2023
Wine	Beverly Hills	June 9, 2023	May 1, 2023

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Modern World Coins   7 PM Last Sunday U.S. Coins & World Paper Money   7 PM Tuesdays U.S. Coins   7 PM Tuesdays & Wednesdays Ancient Coins   7 PM Wednesdays World Coins   7 PM Thursdays Jewelry   2 PM Tuesdays	Wine   8 PM Second Thursday Photographs   1 PM Second Wednesday Minerals   7 PM Second Wednesday Prints & Multiples   1 PM Third Wednesday Nature & Science   8 PM Thursdays Fine & Decorative Arts   1 PM Second Thursday	Vintage Posters   10 PM Sundays Comics   6 PM Sundays & Mondays Sports   10 PM Sundays & Third Thursday Video Games   8 PM Tuesdays Comic & Animation Art   6 PM Wednesdays Trading Card Games   8 PM Wednesdays	

All times above are Central Standard Time Zone when the live online auction begins.





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